

Ref.No.: Z-IV/R-39/D-2/NSE
Date : 11 November, 2014

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

FAX NO.: 022- 26598237 / 26598238

Sub: Outcome of the Board meeting held today i.e. 11 November, 2014

Dear Sir(s),

The following is the outcome of the Board Meeting of the company held today i.e. 11 November, 2014:-

A. Approval of the Financial Results

- 1) Pursuant to Clause 41 of the Listing Agreement, the Un-audited Standalone Financial Results of the Company for the quarter and half year ended on 30 September, 2014, duly reviewed by the Audit Committee Members and approved by the Board of Directors is enclosed.
- 2) The Auditors' Review Report dated 11 November, 2014, on the Un-Audited Standalone Financial Results of the Company for the quarter and half year ended on 30 September, 2014, issued by the Statutory Auditors of the company, M/s. B S R & Co. LLP, Chartered Accountants is enclosed.

B. Approval for Hiving off of Battery Division through Postal Ballot

- 1) The Board of Directors of the company has unanimously approved the matter relating to hiving off of the running business of Battery Division of the Company, located at Pant Nagar, Uttarakhand to a prospective joint venture between Minda Industries Ltd. and Panasonic Corporation, subject to requisite approvals.

The Postal Ballot Notice, as approved by the Board of Directors, is to be sent to the shareholders of the Company or before 25 November, 2014, as the Activities Schedule, prepared for this hiving off.

It is for your information and records please.

Thanking you,
Yours faithfully,
For MINDA INDUSTRIES LTD.



H.C. DHAMIYA
V.P. Group Legal, Secretarial
Indirect Taxes & Co. Secretary

Encl: As above.