



Ref.No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 22/05/2018

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip: MINDAIND	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip: 532539
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Sub: Recommendation of issue of Bonus shares in the ratio of 2:1 under Regulation 29(1)(f) and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We wish to inform that the Board of Directors at their meeting held today i.e. 22 May, 2018 has also recommended the issue of Bonus Shares to the shareholders of the company in the ratio of 2 (two) Bonus Equity Shares of Rs. 2 each fully paid up for every 1(one) existing equity share of Rs. 2 each fully paid up (in the ratio of 2:1) held by the shareholders as on the **Record Date** to be fixed separately and intimate to Stock Exchange accordingly, subject to the shareholders and other regulatory approvals as may be required.

The Board Meeting commenced at 11.30 a.m. and the agenda relating to issue of Bonus Shares was approved by the Board at 4.30 pm. The Board meeting continues for discussing other matters.

Submission of enclosed Annexure 1 is pursuant to SEBI Circular dated September 9, 2015 relating to Continuous Disclosure requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Please take the same on records.

Thanking you.

Yours faithfully,

For **MINDA INDUSTRIES LTD.**

Tarun Kumar Srivastava
Company Secretary & Compliance Officer



Annexure 1

S.No.	Particulars	Details
1	Whether Bonus is out of free reserves created out of profits or share premium account.	The Bonus Equity Shares will be issued out of retained earnings, available as at March 31, 2018.
2	Bonus ratio	2 (Two) Equity Share of Rs.2 each fully paid up for every 1 (One) existing equity share of Rs.1 each fully paid-up held as on the record date.
3	Details of share capital – pre and post bonus issue	Pre-bonus paid-up share capital as on May 22, 2018: Rs.174,342,310 divided into 87,171,155 Equity Shares of Rs.2 each. Post-bonus paid up share capital would be Rs.523,026,930 divided into 261,513,465 Equity Shares of Rs.2 each.
4	Free reserves and/ or share premium required for implementing the bonus issue.	Rs.348,684,620
5	Free reserves and / or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2018, the retained earnings and securities premium is Rs.861.94 Crores
6	Whether the aforesaid figures are audited	Yes, the figures provide in Item No 5 are audited.
7	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board Approval i.e. by July 21, 2018.

*Information given above is subject to adjustment on account of further issuance of Equity Shares under ESOP Scheme 2016 till the record date.

