

Shantai Industries Limited

CIN :L74110GJ1988PLC013255

Reg.Office : 2nd Floor, Shop No.10, Agresen Point, Near Agresen Bhavan, City Light Road, City Light, Surat – 395 007. Gujarat.

Phone : 0261 – 2211212 E-mail:shantaiindustriesltd@gmail.com * PAN :AAACW2140E

Date: 11.02.2025

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip ID/ Code / ISIN: SHANTAI/512297 /INE408F01016

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the company held on 11th February, 2025 and Unaudited Financial Results for the quarter and Nine Month ended as on 31st December, 2024.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the company at their meeting held on Tuesday, 11th February, 2025 at 01:00 P.M. at the registered office of the company situated at 2nd Floor, Shop No.10, Agresen Point, Near Agresen Bhavan, City Light Road, City Light, Surat – 395007. Gujarat, have inter alia discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and Nine Month ended on 31st December, 2024. Limited Review Report and Financial Results are enclosed herewith.

The Board Meeting Commenced at 01:00 P.M. and concluded at 05:00 P.M.

Please take the above information on record.

Thanking you.

Yours faithfully

For Shantai Industries Ltd



HARISHBHAI FATANDAS SAWLANI

Managing director

DIN: 00831848

Place: Surat

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

**To
The Board of Directors
Shantai Industries Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **M/s. Shantai Industries Ltd.** ("the Company") for the Quarter ended **31st December, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Surat
Date : 11-02-2025

For DSI & Co.
Chartered Accountants
ICAI FRN: 127226W


Eric Kapadia
Partner
Membership No. 136712
UDIN: 25136712BMJINW8109

SHANTAI INDUSTRIES LIMITED

CIN- L74110GJ1988PLC013255

Registered Office: 820, Golden Point, Nr. Telephone Exchange Begampura, Falsawadi, Ring Road, Surat 395003

Website: www.shantaiindustrieslimited.com ; Email: shantaiindustriesltd@gmail.com ; Tel: 9099211000

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2024-31/12/2024	01/07/2024-30/09/2024	01/10/2023-31/12/2023	01/04/2024-31/12/2024	01/04/2023-31/12/2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	821.558	422.672	-	1,301.511	-	129.192
	Other Incomes	0.019	2.491	0.009	2.174	1.221	2.748
	Total Income	821.577	425.163	0.009	1,303.685	1.221	131.940
2	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	551.411	262.737	-	814.148	-	24.414
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	239.596	144.516	-	433.373	-	92.592
	Employee Benefit Expenses	12.394	6.002	1.926	20.911	5.590	7.482
	Finance Costs	0.013	-	-	0.013	-	-
	Depreciation / Amortisation and Depletion Expense	0.035	0.021	-	0.078	0.108	0.108
	Other Expenses	8.008	2.225	3.654	12.999	8.550	13.651
	Total Expenses	811.457	415.501	5.580	1,281.522	14.248	138.247
	Profit before Exceptional Items and Tax (1-2)	10.120	9.662	(5.571)	22.163	(13.027)	(6.307)
3	Exceptional items						0.001
4	Profit before Tax (3-4)	10.120	9.662	(5.571)	22.163	(13.027)	(6.308)
5	Tax Expense:						
6	(1) Current tax						
7	(2) Deferred Tax						
8	Profit/ (Loss) for the period from Continuing Operations (5-6)	10.120	9.662	(5.571)	22.163	(13.027)	(6.308)
9	Profit/Loss from Discontinuing Operations						
10	Tax Expense of Discontinuing Operations						
11	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
12	Profit for the period (7+10)	10.120	9.662	(5.571)	22.163	(13.027)	(6.308)
13	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
14	Total comprehensive income for the year (11+12)	10.120	9.662	(5.571)	22.163	(13.027)	(6.308)
15	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	150.000	150.000	150.000	150.000	150.000	150.000
16	Other equity						585.894
17	Earnings Per Equity Share						
	(1) Basic	0.675	0.644	(0.371)	1.478	(0.868)	(0.421)
	(2) Diluted	0.675	0.644	(0.371)	1.478	(0.868)	(0.421)
18	Debt Equity ratio						
19	Debt Service Coverage Ratio						
20	Interest Service Coverage Ratio						

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2025. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For SHANTAI INDUSTRIES LIMITED



Date: 11/02/2025
Place: Surat



Name : Harish F Sawlani
Managing Director
DIN: 00831848



Komal Sharad Agarwal
Company Secretary



Name : Vasudev F Sawlani
Managing Director
DIN: 00831830



Shaillesh J Damor
C.F.O.