

R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579
[CMMI Level 5, PCMM Level 5, ISO 9001:2008 & ISO 27001:2005 Company]
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India - 201 307

Phones: +91-120-4303500
Fax : +91-120-2587123

Email: rsystems.india@rsystems.com
www.rsystems.com

Regd.Off.: B-104A, Greater Kailash-I,
New Delhi - 110 048

KIND ATTN : MR. HARI K / MR. ANEESH KUMAR

REF: SECT/04/2016/31

APRIL 30, 2016

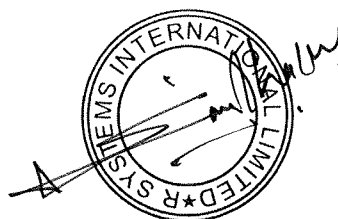
To,
The Managing Director,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra - (E),
Mumbai - 400 051

Dear Sir,

SUB: CORPORATE DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR BUSINESS APPROVED AT THE BOARD MEETING

This is with reference to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and Uniform Listing Agreement entered into by R Systems International Limited (the "Company"). We wish to inform you as required in terms of Regulation 30, 33, 42 and other applicable provisions of the Listing Regulations that the Board of Directors of R Systems International Limited at its meeting held at C-40, Sector-59, Noida (U.P.) - 201307 on April 30, 2016 commenced at 07:15 P.M. and concluded at 09:30 P.M. has inter alia approved the following:

1. The Annual Report of R Systems International Limited for the financial year ended December 31, 2015 and authorised the Secretary to convene the Annual General Meeting of the Company on Monday, June 13, 2016 at 09:00 A.M.
2. Closure of the register of members and share transfer books from June 09, 2016 to June 13, 2016 (both days inclusive) for the purpose of convening the Annual General Meeting.
3. Appointment of Scrutinizer Mr. Sanjay Grover, Practising Company Secretary as Scrutinizer for the ensuing Annual General Meeting to be held on June 13, 2016.
4. Grant of 150,000 stock options at price of Rs. 12.07 per option (i.e. the price at which the options were granted earlier on July 11, 2007) under existing R Systems International Limited Employee Stock Option Scheme 2007 as recommended by the Compensation Committee.
5. Audited standalone financial results for the quarter ended March 31, 2016.
6. Unaudited consolidated financial results for the quarter ended March 31, 2016.



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Please find attached herewith the following:

1. Audited standalone financial results for the quarter ended March 31, 2016 in the format prescribed under Regulations 33 of Listing Regulations along with the report of the auditors thereon.
2. Unaudited consolidated financial results for the quarter ended March 31, 2016 in the format prescribed under Regulations 33 of Listing Regulations along with the Limited Review Report of the auditors thereon.
3. Copy of the press release to be issued for declaration of the financial results for the quarter ended March 31, 2016.
4. Extract of the financial results which will be published in the newspapers as per the applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

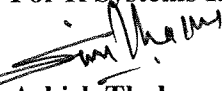
This is for your information and record.

Thanking you.

Yours faithfully,



For R Systems International Limited


Ashish Thakur
(Company Secretary & Compliance Officer)

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : B - 104A, Greater Kailash - I, New Delhi - 110 048

Tel : +91 120 4303500; Fax : +91 120 2587123

Website : www.rsystems.com; Email : rsystems.india@rsystems.com

Statement of Standalone Audited Results for the Quarter Ended March 31, 2016

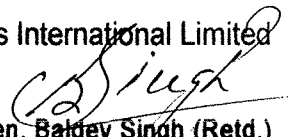
(Rs. in lakhs, except per share data)					
S.No.	Particulars (Refer notes)	Three Months Ended			Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.12.2015
		(Audited)	(Audited) Refer Note 5	(Audited)	(Audited)
1	Income from operations				
(a)	Income from operations	6,387.25	6,152.67	7,881.19	28,925.98
(b)	Other operating income	146.60	128.01	171.48	453.04
	Total income from operations	6,533.85	6,280.68	8,052.67	29,379.02
2	Expenses				
(a)	Employee benefits expense	3,863.09	3,843.46	4,866.91	17,346.10
(b)	Depreciation and amortisation expense	174.34	181.27	355.76	958.12
(c)	Traveling and conveyance	446.20	435.97	627.83	2,386.40
(d)	Communication costs	110.66	114.85	138.54	554.88
(e)	Legal and professional expenses (including subcontract expenses)	93.32	199.88	225.96	860.53
(f)	Provision for doubtful debts and advances (net)	-	6.17	12.85	23.89
(g)	Other expenses	456.80	538.81	605.19	2,416.77
	Total expenses	5,144.41	5,320.41	6,833.04	24,546.69
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,389.44	960.27	1,219.63	4,832.33
4	Other income	135.60	120.02	107.44	509.31
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,525.04	1,080.29	1,327.07	5,341.64
6	Finance costs	6.85	16.27	7.63	42.76
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,518.19	1,064.02	1,319.44	5,298.88
8	Exceptional items (refer note 4)	-	836.39	-	6,480.74
9	Profit from ordinary activities before tax (7+8)	1,518.19	1,900.41	1,319.44	11,779.62
10	Tax expense				
	Current tax expense / (benefit) [refer note 4 (e)]	557.38	(352.34)	550.00	2,628.20
	Deferred tax charge / (credit)	(11.00)	103.30	(97.71)	87.02
	Total tax expense	546.38	(249.04)	452.29	2,715.22
11	Net profit from ordinary activities after tax (9-10)	971.81	2,149.45	867.15	9,064.40
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit for the period / year (11-12)	971.81	2,149.45	867.15	9,064.40
14	Paid - up equity share capital (Face value Re. 1/- each)	1,261.31	1,261.31	1,264.70	1,261.31
15	Reserves excluding Revaluation Reserves as at December 31, 2015				18,575.93
16.i	Earnings per share before extraordinary items (Face value of Re. 1/- each) (not annualised)				
(a)	Basic	0.77	1.69	0.68	7.14
(b)	Diluted	0.77	1.69	0.68	7.14
16.ii	Earnings per share after extraordinary items (Face value of Re. 1/- each) (not annualised)				
(a)	Basic	0.77	1.69	0.68	7.14
(b)	Diluted	0.77	1.69	0.68	7.14

See accompanying notes to the financial results.

For R Systems International Limited

S.R. Batliboi & Associates LLP, Gurgaon

for Identification


Lt. Gen. Baldev Singh (Retd.)
(President & Senior Executive Director)
 Director Identification No. 00006966

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For R SYSTEMS INTERNATIONAL LTD.


 Company Secretary

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Notes:

- 1 The results for the quarter ended March 31, 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on April 30, 2016.
- 2 An audit has been completed by the Statutory Auditors for the quarter ended March 31, 2016, quarter ended March 31, 2015 and for the quarter and year ended December 31, 2015 (also refer note 5 below). There is no qualification in the Auditors' Report on these financial results.
- 3 During the year ended December 31, 2015, the Board of Directors had declared three interim dividends aggregating to Rs. 3.95 per equity share of face value of Re. 1/- each. These dividends were paid to the shareholders during the year ended December 31, 2015. The shareholder's assent for these interim dividends will be taken in forthcoming Annual General Meeting.
- 4 'Exceptional items':

(a) On July 11, 2014, the Company had incorporated a wholly owned subsidiary in India, namely, R Systems Products & Technologies Limited (which was later converted into R Systems Products & Technologies Private Limited ("RSPTPL") on May 28, 2015). The shareholders of the Company by passing special resolution through postal ballot on September 23, 2014 had accorded necessary approval for transfer of the Company's Indus Business Unit operated out of Pune and Chennai to RSPTPL. The Company had entered into 'Business Transfer Agreement' (BTA) with RSPTPL on June 27, 2015 for the aforesaid transfer on a going concern basis by way of slump sale, for consideration of Rs. 7,839.00 lakhs to be discharged by RSPTPL through issuance of 60,000,003 equity shares of Re. 1/- each at a premium of Rs. 6.227333 per share and 35,026 compulsorily redeemable debentures of Rs. 10,000 each, on the terms and conditions agreed in BTA.

The Company also entered into 'Share Purchase Agreement' (SPA) with BD Capital Partners Ltd. ("BDC"), a Mauritius based company on June 27, 2015 to sell 93% of its equity share in RSPTPL to BDC for a consideration of Rs. 4,431.70 lakhs (USD 7 million). Subject to the satisfaction of certain conditions, BDC has also agreed to purchase the balance 7% equity shares for a consideration up to Rs. 662.55 lakhs (USD 1 million). These conditions though have been completed during the quarter, the Company is yet to receive the consideration from BDC pending certain modalities. Accordingly, it has not recorded the sale of balance 7% equity shares. The Company will continue to hold the compulsorily redeemable debentures having an aggregate face value of Rs. 3,502.60 lakhs in accordance with the terms of the BTA. The closing (as defined in the agreements) under the BTA and SPA occurred on July 07, 2015.

The gain on sale of Indus Business Unit amounting to Rs. 5,357.13 lakhs (net of related expenses) and gain on sale of aforesaid equity share in RSPTPL amounting to Rs. 287.22 lakhs (net of related expenses) is disclosed as 'Exceptional items' in the financial results for the year ended December 31, 2015. The name of RSPTPL was changed to Indus Software Technologies Private Limited w.e.f August 19, 2015.

Accordingly, the aforesaid Indus Business Unit, being part of Information technology services and products segment, is considered as "Discontinuing Operations" till July 07, 2015. The revenue and expenses attributable to the said operations included in the financial results are as follows:

Particulars	(Rs. in lakhs)	
	Three Months Ended 31.03.2015	Year Ended 31.12.15 (01.01.15 to 07.07.15)
Total income	2,582.36	5,764.71
Total expenses	2,294.95	4,931.89
Profit before tax	287.41	832.82
Total tax expense	97.69	267.14
Profit after tax	189.72	565.68

(b) On December 10, 2015, R Systems Solution Inc. (RSSI), a wholly owned subsidiary of the Company was merged into R Systems Inc. (RSI), also a wholly owned subsidiary of the Company, as per the applicable laws of India and USA. Pursuant to aforesaid merger, the Company had received incremental 150 common stock of RSI against outstanding common and preferred (series A) stocks held in RSSI. Accordingly the Company had recorded receipt of incremental shares in RSI at Rs. 578.16 lakhs, being the fair value of investments given up. The Company in the earlier years had provided for permanent diminution in value of its investments in RSSI amounting to Rs. 1,726.76 lakhs and was carrying these investments at Rs. 134.14 lakhs. Consequent to the above merger, the Company had written back such permanent diminution to the extent of available net assets of Rs. 578.16 lakhs and accordingly recorded Rs. 444.02 lakhs as gain under 'Exceptional items' for the quarter and year ended December 31, 2015.

(c) Rs. 126.09 lakhs for the quarter and year ended December 31, 2015 being the reversal of deferred payment compensation to the erstwhile shareholders of ECnet limited, Singapore after the expiry of relevant limitation period under applicable laws, has been included under 'Exceptional items'.

(d) On November 27, 2014, the Company had completed the transfer of Europe BPO Business by way of sale of its 100% holding in R Systems Europe B.V., Netherlands and R Systems S.A.S., France, being wholly owned subsidiaries, by executing the Share Sale Agreement (the "SSA") along with other necessary documents for a sale consideration of Euro 4.70 million (Rs. 3,574.69 lakhs). Out of the sale consideration, Euro 0.35 million (Rs. 266.28 lakhs) was placed in an escrow account in the Netherlands, the realisation of which was subject to certain conditions pursuant to the provision of the SSA.

During the quarter and year ended December 31, 2015, on the stipulated conditions under the SSA being completed, the Company had received Euro 0.35 million (Rs. 266.28 lakhs) which was placed in an escrow account. The amount so received, has been included as profit on sale of aforesaid subsidiaries under the 'Exceptional items' in the financial results for the quarter and year ended December 31, 2015.

(e) The consequent tax expense / (benefit) of above 'Exceptional items' amounting to Rs. (696.17) lakhs and Rs. 630.18 lakhs for the quarter and year ended December 31, 2015 respectively, is included in the 'Current tax'.

- 5 Figures for the quarter ended December 31, 2015 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 6 Refer Annexure A for segment wise standalone revenue, results and capital employed.
- 7 Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period / year presentation.

S.R. Batliboi & Associates LLP, Gurgaon,

for Identification

Place : NOIDA

Date : April 30, 2016

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
[President & Senior Executive Director]

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For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

R SYSTEMS INTERNATIONAL LIMITED**Segment Wise Standalone Revenue, Results and Capital Employed**

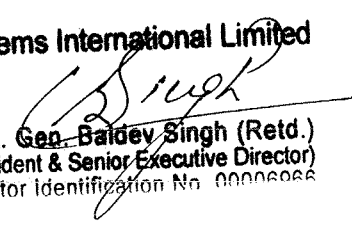
(Rs. in lakhs)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.12.2015
		(Audited)	(Audited) Refer Note 5	(Audited)	(Audited)
1	Segment revenue				
	- Information technology services and products	5,348.95	5,089.85	6,890.83	24,823.07
	Business process outsourcing services	1,038.30	1,062.82	990.36	4,102.91
	Income from operations	6,387.25	6,152.67	7,881.19	28,925.98
2	Segment results before tax, interest and exceptional items				
	- Information technology services and products	1,422.05	961.37	1,260.74	4,882.88
	- Business process outsourcing services	114.87	96.63	115.99	487.33
	Total	1,536.92	1,058.00	1,376.73	5,370.21
	(i) Interest expense	(2.91)	(14.62)	(2.19)	(21.26)
	(ii) Interest income	119.60	104.02	107.44	460.77
	(iii) Other unallocable income	16.00	16.00	-	48.54
	(iv) Exceptional Items (refer note 4)	-	836.39	-	6,480.74
	(v) Other unallocable expenses	(151.42)	(99.38)	(162.54)	(559.38)
	Profit before tax	1,518.19	1,900.41	1,319.44	11,779.62
3	Capital employed				
	- Information technology services and products	3,466.41	3,424.72	5,674.66	3,424.72
	- Business process outsourcing services	996.44	890.14	(528.95)	890.14
	- Unallocated corporate	16,346.19	15,522.38	12,297.14	15,522.38
	Total capital employed	20,809.04	19,837.24	17,442.85	19,837.24

For R Systems International Limited

S.R. Batliboi & Associates LLP, Gurgaon

for Identification


 Lt. Gen. Baldev Singh (Retd.)
 (President & Senior Executive Director)
 Director Identification No. 00006066

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For R SYSTEMS INTERNATIONAL LTD.


 Company Secretary

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
R system International Limited,

1. We have audited the quarterly financial results of R System International Limited ("the Company") for the quarter ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Yogender Seth
Partner
Membership No.: 94524
Place: *Moida*
Date: *April 30, 2016*

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For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

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R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : B - 104A, Greater Kailash - I, New Delhi - 110 048

Tel : +91 120 4303500; Fax : +91 120 2587123

Website : www.rsystems.com; Email : rsystems.india@rsystems.com

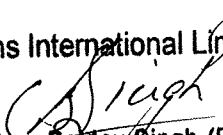
Statement of Consolidated Unaudited Results for the Quarter ended March 31, 2016

(Rs. in lakhs, except per share data)

S.No.	Particulars (Refer notes)	Three Months Ended			Year Ended
		31.03.2016 (Unaudited)	31.12.2015 (Audited) Refer note 7	31.03.2015 (Unaudited)	31.12.2015 (Audited)
1	Income from operations				
(a)	Income from operations	14,186.89	14,578.44	15,078.58	60,503.19
(b)	Other operating income	81.29	233.03	92.27	469.53
	Total income from operations	14,268.18	14,811.47	15,170.85	60,972.72
2	Expenses				
(a)	Employee benefits expense	9,136.19	8,808.10	9,611.26	36,488.03
(b)	Depreciation and amortisation expense	283.14	330.14	458.87	1,402.34
(c)	Traveling and conveyance	950.08	631.90	1,060.67	3,406.16
(d)	Communication costs	158.17	180.95	190.24	777.08
(e)	Legal and professional expenses (including subcontract expenses)	1,562.46	1,753.96	1,503.46	6,451.90
(f)	Provision for doubtful debts and advances (net)	88.11	12.92	29.25	82.15
(g)	Other expenses	946.61	1,658.32	1,098.86	6,062.67
	Total expenses	13,124.76	13,376.29	13,952.61	54,670.33
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,143.42	1,435.18	1,218.24	6,302.39
4	Other income	136.08	120.96	107.88	511.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,279.50	1,556.14	1,326.12	6,814.14
6	Finance costs	17.60	28.20	22.33	95.88
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,261.90	1,527.94	1,303.79	6,718.26
8	Exceptional items (refer note 4)	-	369.59	-	6,031.01
9	Profit from ordinary activities before tax (7+8)	1,261.90	1,897.53	1,303.79	12,749.27
10	Tax expense				
	Current tax expense / (benefit) [refer note 4 (f)]	536.44	(551.30)	598.61	2,900.75
	Deferred tax charge / (credit)	(38.23)	119.82	(114.68)	65.54
	Total tax expense	498.21	(431.48)	483.93	2,966.29
11	Net profit from ordinary activities after tax (9-10)	763.69	2,329.01	819.86	9,782.98
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit for the period / year (11-12)	763.69	2,329.01	819.86	9,782.98
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	763.69	2,329.01	819.86	9,782.98
17	Paid - up equity share capital (Face value Re. 1/- each)	1,261.31	1,261.31	1,264.70	1,261.31
18	Reserves excluding Revaluation Reserves as at December 31, 2015	-	-	-	23,024.34
19.i	Earnings per share before extraordinary items (Face value of Re. 1/- each) (not annualised)				
(a)	Basic	0.60	1.84	0.64	7.70
(b)	Diluted	0.60	1.84	0.64	7.70
19.ii	Earnings per share after extraordinary items (Face value of Re. 1/- each) (not annualised)				
(a)	Basic	0.60	1.84	0.64	7.70
(b)	Diluted	0.60	1.84	0.64	7.70

See accompanying notes to the financial results.

For R Systems International Limited


Lt. Gen. Baldev Singh (Retd.)
 (President & Senior Executive Director)
 Director Identification No. 00006966

S.R. Batliboi & Associates LLP, Gurgaon

for Identification

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For R SYSTEMS INTERNATIONAL LTD.


 Company Secretary

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Notes:

- The results for the quarter ended March 31, 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on April 30, 2016.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor for the quarter ended March 31, 2016 and March 31, 2015 and audit for the quarter and year ended December 31, 2015 (also refer note 7 below). There is no qualification in the Auditors' Report on these financial results.
- During the year ended December 31, 2015, the Board of Directors had declared three interim dividends aggregating to Rs. 3.95 per equity share of face value of Re. 1/- each. These dividends were paid to the shareholders during the year ended December 31, 2015. The shareholder's assent for these interim dividends will be taken in forthcoming Annual General Meeting.
- 'Exceptional items':

(a) On July 11, 2014, the Company had incorporated a wholly owned subsidiary in India, namely, R Systems Products & Technologies Limited (which was later converted into R Systems Products & Technologies Private Limited ("RSPTPL") on May 28, 2015). The shareholders of the Company by passing special resolution through postal ballot on September 23, 2014 had accorded necessary approval for transfer of the Company's Indus Business Unit operated out of Pune and Chennai to RSPTPL.

The Company had entered into 'Business Transfer Agreement' (BTA) with RSPTPL on June 27, 2015 for the aforesaid transfer on a going concern basis by way of slump sale, for consideration of Rs. 7,839.00 lakhs to be discharged by RSPTPL through issuance of 60,000,003 equity shares of Re. 1/- each at a premium of Rs. 6.227333 per share and 35,026 compulsorily redeemable debentures of Rs. 10,000 each, on the terms and conditions agreed in BTA.

The Company also entered into 'Share Purchase Agreement' (SPA) with BD Capital Partners Ltd. ("BDC"), a Mauritius based company on June 27, 2015 to sell 93% of its equity share in RSPTPL to BDC for a consideration of Rs. 4,431.70 lakhs (USD 7 million). Subject to the satisfaction of certain conditions, BDC has also agreed to purchase the balance 7% equity shares for a consideration up to Rs. 662.55 lakhs (USD 1 million). These conditions though have been completed during the quarter, the Company is yet to receive the consideration from BDC pending certain modalities. Accordingly, it has not recorded the sale of balance 7% equity shares. The Company will continue to hold the compulsorily redeemable debentures having an aggregate face value of Rs. 3,502.60 lakhs in accordance with the terms of the BTA. The closing (as defined in the agreements) under the BTA and SPA occurred on July 07, 2015.

The gain on sale of Indus Business Unit including the gain on sale of aforesaid equity share in RSPTPL, amounting to Rs. 5,661.42 lakhs (net of related expenses) is disclosed as 'Exceptional items' in the financial results for year ended December 31, 2015. The name of RSPTPL has been changed to Indus Software Technologies Private Limited w.e.f August 19, 2015.

Accordingly, the aforesaid Indus Business Unit, being part of Information technology services and products segment, is considered as "Discontinuing Operations" till July 07, 2015. The revenue and expenses attributable to the said operations included in the financial results are as follows:

Particulars	(Rs. in lakhs)	
	Three Months Ended 31.03.2015	Year Ended 31.12.15 (01.01.15 to 07.07.15)
Total income	2,582.36	5,764.71
Total expenses	2,294.95	4,931.89
Profit before tax	287.41	832.82
Total tax expense	97.69	267.14
Profit after tax	189.72	565.68

(b) On December 10, 2015, R Systems Solution Inc. (RSSI), a wholly owned subsidiary of the Company was merged into R Systems Inc. (RSI), also a wholly owned subsidiary of the Company, as per the applicable laws of India and USA. Pursuant to aforesaid merger, the Company had received incremental 150 common stock of RSI against outstanding common and preferred (series A) stocks held in RSSI.

Due to aforesaid merger, the Company had released currency translation reserve of RSSI amounting to Rs. 96.81 lakhs to the foreign exchange fluctuation which is disclosed as 'Exceptional items' in the financial results for the quarter and year ended December 31, 2015.

(c) Rs. 126.09 lakhs for the quarter and year ended December 31, 2015 being the reversal of deferred payment compensation to the erstwhile shareholders of ECnet limited, Singapore after the expiry of relevant limitation period under applicable laws, has been included under 'Exceptional items'.

(d) On November 27, 2014, the Company had completed the transfer of Europe BPO Business by way of sale of its 100% holding in R Systems Europe B.V., Netherlands and R Systems S.A.S., France, being wholly owned subsidiaries, by executing the Share Sale Agreement (the "SSA") along with other necessary documents for a sale consideration of Euro 4.70 million (Rs. 3,574.69 lakhs). Out of the sale consideration, Euro 0.35 million (Rs. 266.28 lakhs) was placed in an escrow account in the Netherlands, the realisation of which was subject to certain conditions pursuant to the provision of the SSA.

During the quarter and year ended December 31, 2015, on the stipulated conditions under the SSA being completed, the Company had received Euro 0.35 million (Rs. 266.28 lakhs) which was placed in an escrow account. The amount so received, has been included as profit on sale of aforesaid subsidiaries under the 'Exceptional items' in the financial results for the quarter and year ended December 31, 2015.

(e) ECnet Limited, a subsidiary of the Company had recorded an impairment loss amounting to Rs. 119.59 lakhs related to the certain intangible assets acquired in earlier years which is included under 'Exceptional items' for the quarter and year ended December 31, 2015.

(f) The consequent tax expense / (benefit) of above 'Exceptional items' amounting to Rs. (696.17) lakhs and Rs. 630.18 lakhs for the quarter and year ended December 31, 2015 respectively, is included in the 'Current tax'.

- On April 30, 2015, R Systems (Singapore) Pte. Limited, a wholly owned subsidiary of the Company, has acquired 100% share of IBIZCS Group Pte. Ltd, Singapore (IBIZ) for maximum consideration of SGD 7.50 million including the earn-outs over the next three years on fulfilment of certain conditions by the erstwhile shareholder of IBIZ. IBIZ is a Microsoft Gold-certified partner specialized in Microsoft Business Management Solution suites, including Enterprise Resource Planning (ERP), Customer Relationship Management (CRM), Point of Sales (POS), Mobility, Business Intelligence (BI) and Portals having subsidiaries in Singapore, Malaysia, Indonesia, India, Hong Kong and China.

As at December 31, 2015, basis the conditions specified in the Share Purchase Agreement and subsequent amendment thereof, the management assessed the investment value at SGD 3.37 million (Rs. 1,577.10 lakhs) which represents the consideration assessed as probable to be paid over the period and consequently the goodwill arising on acquisition is SGD 4.24 million (Rs. 1,984.75 lakhs). The restated goodwill as at March 31, 2016 amounts to Rs. 2,088.17 lakhs.

- On August 07, 2015, Computaris International Limited, a UK subsidiary of the Company entered into an Assets Purchase Agreement (APA) for acquisition of certain customer contracts and related intellectual property rights from the subsidiary of a leading European telecommunication company for a maximum consideration of Euro 0.70 million on fulfilment of certain conditions. The aforesaid Assets purchase was completed on October 1, 2015. The management assessed Euro 0.58 mn (Rs. 404.15 Lakhs) as the estimated purchase price for the aforesaid assets acquired basis the conditions specified in APA and accordingly recorded as intangible assets.
- Figures for the quarter ended December 31, 2015 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to quarterly limited review by the statutory auditors.
- Refer Annexure A for segment wise consolidated revenue, results and capital employed.
- Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period / year presentation.

S.R. Batliboi & Associates LLP, Gurgaon.

for Identification

Place : NOIDA
Date : April 30, 2016

For R SYSTEMS INTERNATIONAL LTD.

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
[President & Senior Executive Director]

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Company Secretary

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R SYSTEMS INTERNATIONAL LIMITED
Segment Wise Consolidated Revenue, Results and Capital Employed

(Rs. in lakhs)

S.No.	Particulars	Three Months Ended			Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.12.2015
		(Unaudited)	(Audited) Refer note 7	(Unaudited)	(Audited)
1	Segment revenue				
	- Information technology services and products	13,196.27	13,507.28	13,477.15	55,642.74
	- Business process outsourcing services	1,038.30	1,117.85	1,645.23	5,041.88
	Total	14,234.57	14,625.13	15,122.38	60,684.62
	Less: Elimination of intersegment sales	47.68	46.69	43.80	181.43
	Income from operations	14,186.89	14,578.44	15,078.58	60,503.19
2	Segment results before tax, interest and exceptional items				
	- Information technology services and products	1,194.07	1,501.73	1,454.81	6,768.49
	- Business process outsourcing services	114.87	101.44	(74.68)	188.89
	Total	1,308.94	1,603.17	1,380.13	6,957.38
	(i) Interest expense	(3.03)	(15.03)	(2.23)	(22.94)
	(ii) Interest income	120.08	104.96	107.88	463.21
	(iii) Other unallocable income	16.00	16.00	-	48.54
	(iv) Exceptional items (refer note 4)	-	369.59	-	6,031.01
	(v) Other unallocable expenses	(180.09)	(181.16)	(181.99)	(727.93)
	Profit before tax	1,261.90	1,897.53	1,303.79	12,749.27
3	Capital employed				
	- Information technology services and products	11,219.92	11,228.06	10,962.38	11,228.06
	- Business process outsourcing services	2,464.36	2,358.06	1,575.70	2,358.06
	- Unallocated corporate	11,783.46	10,699.53	8,076.45	10,699.53
	Total capital employed	25,467.74	24,285.65	20,614.53	24,285.65

S.R. Balliboi & Associates LLP, Gurgaon

for Identification

For R Systems International Limited

(Signature)
Lt. Gen. Baldev Singh (Retd.)
 (President & Senior Executive Director)
 Director Identification No. 00006966

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For R SYSTEMS INTERNATIONAL LTD.

(Signature)
Company Secretary

Limited Review Report**Review Report to****The Board of Directors of R Systems International Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Results of R Systems International Limited ('the Company') and its subsidiaries (together, "the Group"), for the quarter ended March 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the unaudited consolidated financial results included in such Statement, which has been prepared by the management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenues of Rs. 8,054.92 lakhs for the quarter ended March 31, 2016 and total assets of Rs. 14,506.63 lakhs as at March 31, 2016, included in the unaudited consolidated financial results in the accompanying Statement relating to 24 subsidiaries, out of which 23 are located outside India, and derived from the interim financial information of these subsidiaries which have been reviewed by other auditors. Such interim financial information and the review reports thereon have been furnished to us by the Company's management. The interim financial information of these subsidiaries has been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors who have submitted their review reports, prepared under generally accepted auditing standards applicable in their respective countries, to the Board of Directors of the respective subsidiaries. The Company's management has converted the financial information of these subsidiaries, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We reviewed the adjustments that were applied to prepare the unaudited consolidated financial results as of and for the quarter ended March 31, 2016, made by the Company's management to convert the financial information of these subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the unaudited consolidated financial results, in so far as it relates to such subsidiaries, is based on the reports of the other auditors and the conversion adjustments prepared by the management of the Company.
4. Based on our review conducted as above and on the consideration of reports of other auditors, referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be

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For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Yogender Seth
Partner
Membership No.: 94524

Place: *Noida*
Date: *April 30, 2016*



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For R SYSTEMS INTERNATIONAL LTD.


Company Secretary



R Systems Announces Results for Q1 2016

Q1 2016: Revenue: Rs. 141.9 Crores, EBITDA: Rs.13.3 Crores and Net Profit Rs. 7.6 Crores

Noida, India – April 30, 2016

Highlights

Consolidated results for the quarter ended March 31, 2016

- Consolidated revenue from operations for Q1, 2016 was Rs. 141.87 crores (US\$ 21.02 mn) compared to Rs. 150.79 crores (US\$ 24.23 mn) in Q1, 2015 and Rs. 145.78 crores (US\$ 22.06 mn) in Q4, 2015. QoQ decrease was 2.69%.
- EBITDA was Rs.13.31 crores (US\$ 1.97 mn) compared to Rs. 15.65 crores (US\$ 2.51 mn) in Q1, 2015 and Rs. 15.08 crores (US\$ 2.27 mn) in Q4, 2015. QoQ decrease was 11.73%.
- Net profit after taxes was Rs. 7.64 crores (US\$ 1.13 mn) compared to Rs. 8.20 crores (US\$ 1.32 mn) in Q1, 2015 and Rs. 23.29 crores (US\$ 3.52 mn) in Q4, 2015. Net profit after taxes for Q4, 2015 includes exceptional profit of Rs. 10.66 crores (US\$ 1.60 mn).

Others

- During the quarter, R Systems added 7 key customers.
- Total associates as on March 31, 2016 were 2,072 compared to 2,025 at the end of December 31, 2015.

Rekhi Singh, Managing Director stated “We concluded the quarter with revenues of Rs. 142 crores and EBITDA of Rs. 13.3 crores. Q1 2016 margins were impacted by salary raises primarily at offshore centres and ramp up costs for new projects as offset by operational efficiencies and strengthening of US Dollar.” He added, “Our Balance sheet continues to be very strong with cash and bank balance of Rs. 99 crores and net worth of Rs. 255 crores. We are continuing to invest in innovation to simplify clients’ processes and strengthening our offerings horizontally with Mobility and Analytics.”

Avirag Jain CTO said “We continue to deepen our relationship with customers to bring enriched value proposition along with strengthening sales & marketing efforts and reach.” He added, “We strengthened our delivery team with addition of about 50 net associates over the quarter to support promising sales pipeline across all our key verticals”

Key Operational Highlights for the Quarter

R Systems’ core service offerings include Outsourced Product Engineering that are sold under our brand of iPLM (Integrated Product Life Cycle Management) IT and ITES services. Our iPLM IT Services are designed to help software product development companies accelerate their time-to-market, make customers more competitive, and increase product life spans. Our key ITES services include customer care and technical support, analytics services, and revenue and claims management. These are delivered in multiple languages through our global delivery model.



ECnet® addresses supply chain, warehousing and inventory management. ECnet also operates as Infor Gold-certified channel partner for reselling and implementing several enterprise solutions, including enterprise resource planning, warehouse management, corporate performance management, business intelligence etc. Headquartered in Singapore, ECnet's global footprint spread across Malaysia, Thailand, China and Japan.

IBIZ is Microsoft Gold-certified partner and is specialized in deploying Microsoft business management solution suites, including enterprise resource planning, customer relationship management, point of sales, mobility, business intelligence and portals. IBIZ operates across Singapore, Malaysia, China, Indonesia, Hong Kong and India.

Our services and solutions span five major verticals including Telecom & Digital Media, Banking & Finance, Healthcare, Manufacturing & Logistics, and Government Services. We have also expanded our capabilities horizontally with Analytics, Mobility and Cloud across the key verticals.

The quarter concluded with 7 key wins. The brief of some significant wins is listed below:

A USA-based leader in practice management solutions for healthcare providers dealing in physical therapy practices business has engaged R Systems to upgrade its existing web-based practice management platform and mobile applications.

A USA company providing solutions to financial sector has engaged R Systems to revamp their existing product by using latest technology stack.

A USA-based Revenue Cycle Management (RCM) services provider has mandated R Systems to provide RCM services which includes patient demographic entry, medical coding, charge entry, claim submission, payment posting and denials & receivable management along with specialized coding audit for revenue assurance.

A European telecom ISV has engaged our subsidiary Computaris to deliver a call control server project related to prepaid migration program for leading telecom operator in Netherlands.

A Hong Kong based insurance products and other financial services provider has engaged our Singapore subsidiary IBIZ to deploy MS CRM solution for its Singapore operations.

Liquidity and Shareholder Funds

Total Consolidated Cash and bank balance, including bank deposits as on March 31, 2016, was Rs. 98.96 crores, compared to Rs. 107.24 crores as on March 31, 2015 and Rs. 92.20 crores as on December 31, 2015. Total shareholder funds as on March 31, 2016, were Rs. 254.68 crores compared to Rs. 206.15 crores as on March 31, 2015 and Rs. 242.86 crores, as on December 31, 2015.

For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

Financial Performance

Consolidated Profit & Loss Statement for the Quarter Ended March 31, 2016

(As per Indian GAAP)

(Figures in mn, except per share data)

Sr. No.	Particulars	Quarter Ended Mar 31		Quarter Ended Dec 31, 2015
		2016	2015	
1	Income			
1.1	Income from operations	1,418.69	1,507.86	1,457.84
1.2	Other operating income	8.13	9.23	23.30
	Total	1,426.82	1,517.09	1,481.14
2	Expenditure			
2.1	Employee benefits expense	913.62	961.13	880.81
2.2	Depreciation and amortisation expense	28.31	45.89	33.01
2.3	Traveling and conveyance	95.01	106.07	63.19
2.4	Communication costs	15.82	19.02	18.10
2.5	Legal and professional expenses (including subcontract expenses)	156.25	150.34	175.40
2.6	Provision for doubtful debts and advances (net)	8.81	2.93	1.29
2.7	Other expenditure	94.66	109.89	165.83
	Total expenditure	1,312.48	1,395.27	1,337.63
3	Profit from operations before other income and finance cost	114.34	121.82	143.51
4	Other income	13.61	10.79	12.10
5	Profit from operations before finance cost	127.95	132.61	155.61
6	Finance cost	1.76	2.23	2.82
7	Profit from ordinary activities before exceptional items	126.19	130.38	152.79
8	Exceptional items	-	-	36.96
9	Profit before tax	126.19	130.38	189.75
10	Provision for tax			
10.1	Current tax expense / (benefit)	53.64	59.86	(55.13)
10.2	Deferred tax charge / (credit)	(3.82)	(11.47)	11.98
	Total tax expense	49.82	48.39	(43.15)
11	Net profit after tax	76.37	81.99	232.90
12	Earnings per share (Face value of Re. 1/- each)			
12.1	Basic	0.60	0.64	1.84
12.2	Diluted	0.60	0.64	1.84

For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

Financial Performance

Consolidated Profit & Loss Statement for the Quarter Ended March 31, 2016

(Contribution Analysis Format; Basis Indian GAAP- unaudited)

(Figures in mn, except per share data)

Particulars	Q1 2016		Q1 2015		Q4 2015	
	INR	US\$	INR	US\$	INR	US\$
Revenues	1,418.69	21.02	1,507.86	24.23	1,457.84	22.06
Cost of revenues	935.88	13.87	994.35	15.98	975.76	14.78
Gross margin	482.81	7.15	513.51	8.25	482.08	7.28
	34.03%		34.06%		33.07%	
SG & A						
Expenses	349.74	5.18	357.04	5.74	331.33	5.01
	24.65%		23.68%		22.73%	
EBITDA	133.07	1.97	156.47	2.51	150.75	2.27
	9.38%		10.38%		10.34%	
Depreciation and amortization	28.31	0.42	45.89	0.73	33.01	0.50
Income from operations before exceptional items	104.76	1.55	110.58	1.78	117.74	1.77
Exceptional items			-	-	36.96	0.49
Income from operations	104.76	1.55	110.58	1.78	154.70	2.26
Interest expense	(0.31)	(0.00)	(0.22)	(0.00)	(0.35)	(0.00)
Other income (net)	21.74	0.32	20.02	0.32	35.40	0.54
Income before income tax	126.19	1.87	130.38	2.10	189.75	2.80
Income tax expense / (benefit)	49.82	0.74	48.39	0.78	(43.15)	(0.72)
Net earnings	76.37	1.13	81.99	1.32	232.90	3.52
Earnings per share (Face value of Re. 1/- each)						
Basic	0.60	0.01	0.64	0.01	1.84	0.03
Diluted	0.60	0.01	0.64	0.01	1.84	0.03

For R SYSTEMS INTERNATIONAL LTD.


Company Secretary



Consolidated Balance Sheet as at March 31, 2016 (As per Indian GAAP)

(Rs. in mn)

Particulars	As at		
	Mar 31, 2016	Mar 31, 2015	Dec 31, 2015
	(Unaudited)	(Unaudited)	(Audited)
EQUITY & LIABILITIES			
Shareholders' Funds			
Share capital	126.13	126.47	126.13
Reserves and Surplus	2,420.64	1,934.98	2,302.43
Sub-Total Shareholder's Funds	2,546.77	2,061.45	2,428.56
Minority interest	-	-	-
Non-current liabilities			
Long-term borrowings	8.37	5.67	7.77
Deferred tax liabilities	0.25	-	-
Other long term liabilities	105.47	4.83	100.61
Long-term provisions	68.91	102.91	63.46
Subtotal - Non-current liabilities	183.00	113.41	171.84
Current liabilities			
Trade payables	448.59	420.83	485.38
Other current liabilities	276.89	317.75	303.43
Short-term provisions	161.29	386.20	166.03
Subtotal- Current Liabilities	886.77	1,124.78	954.84
TOTAL - EQUITY AND LIABILITIES	3,616.54	3,299.64	3,555.24
ASSETS			
Non-current assets			
Fixed assets	318.06	378.57	320.19
Goodwill on consolidation	501.03	263.55	477.97
Non-current investments	290.08	0.03	290.45
Deferred tax assets (net)	41.59	55.52	37.03
Long-term loans and advances	60.97	66.58	63.27
Other non-current assets	75.50	76.25	74.49
Subtotal - Non- current assets	1,287.23	840.50	1,263.40
Current assets			
Current Investment	118.01	18.00	118.01
Trade receivables	1,032.53	1,110.81	1,046.31
Cash and bank balance	918.42	995.62	851.47
Short-term loans and advances	140.87	163.90	143.75
Other current assets	119.48	170.81	132.30
Subtotal - Current Assets	2,329.31	2,459.14	2,291.84
TOTAL - ASSETS	3,616.54	3,299.64	3,555.24

For R SYSTEMS INTERNATIONAL LTD.

S. M. Sharma
Company Secretary

Consolidated Operational Data (Un-audited)

Profitability in Percentage	Quarter ended		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
Revenues	100.00	100.00	100.00
Gross margin	34.03	34.06	33.07
SG & A	24.65	23.68	22.73
EBITDA	9.38	10.38	10.34
EBT	8.89	8.65	13.02
PAT	5.38	5.44	15.98

Revenue from Top 10 Clients	Quarter ended		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
Top 10 Clients	34.14%	32.98%	33.89%
Top 5 Clients	21.57%	21.16%	22.22%
Top 3 Clients	15.27%	15.07%	16.13%
Largest Client	6.76%	6.91%	7.62%

Revenues by Geographies	Quarter ended		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
USA	61.13%	57.22%	62.98%
Europe	17.06%	17.04%	12.02%
SEAC (South East Asia)	15.43%	12.61%	19.87%
India	1.76%	8.41%	1.85%
Others	4.62%	4.72%	3.28%
Total	100.00%	100.00%	100.00%

Utilization (excluding trainees)	Quarter ended		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
Onsite	79.52%	82.88%	80.02%
Offshore	78.26%	74.67%	76.26%
Blended	78.51%	76.14%	77.05%

Utilization (including trainees)	Quarter ended		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
Onsite	79.52%	82.88%	80.02%
Offshore	72.81%	69.80%	70.95%
Blended	74.05%	72.01%	72.76%

For R SYSTEMS INTERNATIONAL LTD.

Consolidated Operational Data (Un-audited)

Human resources	As at		
	Mar 31, 16	Mar 31, 15 #	Dec 31, 15
Technical	1,773	2,302	1,727
Software services			
Onsite	313	311	319
Offshore	1038	1,552	990
BPO			
Offshore	318	295	324
Onsite	-	34	-
Trainees	104	110	94
Support	299	347	298
Total count	2,072	2,649	2,025

Mar 31, 2015 head counts includes 785 (651 technical, 53 trainees and 81 support) associates pertaining to Indus Business Unit.

(Rs. in mn, except DSO)

Key Balance Sheet Data	As At		
	Mar 31, 16	Mar 31, 15	Dec 31, 15
Receivable	1,032.53	1,110.81	1,046.31
Receivable in days ("DSO")	55	59	49
Total cash and bank balance	989.58	1,072.41	921.95
Fixed assets	318.06	378.57	320.19
Shareholders' funds	2,546.77	2,061.45	2,428.56

Development/Service Centres Location	As on Mar 31, 2016	
	Covered areas in sq ft.	No. of seats
India		
Noida	76,980	1,433
Chennai	5,905	65
	82,885	1,498
USA		
Sacramento, CA	9,500	60
South East Asia		
Singapore	8,054	91
Malaysia	6,048	52
Thailand	592	6
Indonesia	1,109	12
	15,803	161
Europe		
Romania	14,090	126
Poland	7,908	65
Moldova	3,398	48
	25,396	239
Total	133,584	1,958

For R SYSTEMS INTERNATIONAL LTD.


Company Secretary



Notes:

1. US\$ equivalent figures are derived by converting the Rupee figures using average rates for profit & loss items and closing rate for balance sheet items.
2. Previous period's / year's figures have been regrouped / reclassified wherever applicable, to the extent possible, to conform to the current period presentation.

About R Systems International Limited

R Systems International Limited founded in 1993, is one of the leading providers of outsourced product development and business process outsourcing services. We help companies accelerate speed to market their products and services with a high degree of time and cost predictability by using our proprietary pSuite framework. Clients can choose services specific to their needs from R Systems iPLM suite of services. We help companies build scalable, configurable and secure products and applications; and help our clients to support their customers worldwide for products and services using our global delivery model. R Systems rapidly growing customer list includes a variety of Fortune 1000, government and mid-sized organizations across a wide range of industry verticals including Banking and Finance, Independent Software Vendors, Telecom and Digital Media, Government, Healthcare, and Manufacturing and Logistic Industries. R Systems maintains fourteen development and service centres to serve customers in USA, Europe and the Far East.

Safe Harbor:

Investors are cautioned that this presentation contains forward looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.

For further information please contact:

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Ashish Thakur
Company Secretary & Compliance Officer
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For R SYSTEMS INTERNATIONAL LTD.


Company Secretary

R SYSTEMS INTERNATIONAL LIMITED CIN : L74899DL1993PLC053579 Registered Office : B - 104A, Greater Kailash - I, New Delhi - 110 048 Tel : +91 120 4303500; Fax : +91 120 2587123 Website : www.rsystms.com; Email : rsystms.india@rsystms.com Extract of Standalone and Consolidated Results for the Quarter Ended March 31, 2016									
Particulars	Standalone Financial Results			(Rs. in lakhs, except per share data)					
	Three Months Ended			Consolidated Financial Results					
	31.03.2016 (Audited)	31.12.2015 (Audited) Refer Note 2	31.03.2015 (Audited)	Year Ended 31.12.2015 (Audited)	31.03.2016 (Unaudited)	31.12.2015 (Audited) Refer Note 3	31.03.2015 (Unaudited)	Year Ended 31.12.2015 (Audited)	
Total income from operations	6,533.85	6,280.68	8,052.67	29,379.02	14,268.18	14,811.47	15,170.85	60,972.72	
Net profit from ordinary activities after tax	971.81	2,149.45	867.15	9,064.40	763.69	2,329.01	819.86	9,782.98	
Net profit for the period / year after tax (after Extraordinary Items)	971.81	2,149.45	867.15	9,064.40	763.69	2,329.01	819.86	9,782.98	
Paid - up equity share capital (Face value Re. 1/- each)	1,261.31	1,261.31	1,264.70	1,261.31	1,261.31	1,261.31	1,264.70	1,261.31	
Reserves excluding Revaluation Reserves as at December 31, 2015				18,575.93				23,024.34	
Earnings per share before extraordinary items (Face value of Re. 1/- each) (not annualised)									
Basic	0.77	1.69	0.68	7.14	0.60	1.84	0.64	7.70	
Diluted	0.77	1.69	0.68	7.14	0.60	1.84	0.64	7.70	
Earnings per share after extraordinary items (Face value of Re. 1/- each) (not annualised)									
Basic	0.77	1.69	0.68	7.14	0.60	1.84	0.64	7.70	
Diluted	0.77	1.69	0.68	7.14	0.60	1.84	0.64	7.70	

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and Company's website at www.rsystms.com.
2. Figures for the quarter ended December 31, 2015 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
3. Figures for the quarter ended December 31, 2015 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to quarterly limited review by the statutory auditors.

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FOR R SYSTEMS INTERNATIONAL LTD.

Place : NOIDA
Date : April 30, 2016

For and on behalf of the Board

Lt. Gen. Baldev Singh (Retd.)
[President & Senior Executive Director]

Company Secretary