ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate, Vitth Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29276921 / 29272114
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com
CIN: L24220MH1965PLC013187

September 14, 2021

BSE Ltd.
25th Floor, Rotunda Building,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code - BSE Code No. 531157

Dear Sirs,

Sub: **Disclosure of Voting Results of the 56th Annual General Meeting of the Company held on Monday, September 13, 2021**

The details of voting results of the 56th Annual General Meeting of the Company held on Monday, September 13, 2021 are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of Scrutinizer's Report issued by D. Kothari & Associates is also attached herewith. Please note that all the resolutions were carried unanimously.

Kindly disseminate the above information to the members of the exchange.

Thanking you,

Yours faithfully,
For **Organic Coatings Ltd.**

Sudhir R. Shah
Company Secretary & Compliance Officer

Organic Coatings Limited									
Resolution Required : (Ordinary)			**1 - Ordinary Resolution for Adoption of Financial statements for the year ended 31st March, 2021 and the Directors' and Auditors' Reports thereon.**						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	**Mode of Voting**	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**3502068**	**81.7272**	**3502068**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	3339532	111594	3.3416	111594	0	100.0000	0.0000
	Poll		4760	0.1425	4760	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**116354**	**3.4841**	**116354**	**0**	**100.0000**	**0.0000**
Total		**7674600**	**3618422**	**47.1480**	**3618422**	**0**	**100.0000**	**0.0000**

Organic Coatings Limited

Resolution Required : (Ordinary)			2 - Ordinary Resolution for Re-appointment of Mr. Abhay R. Shah (DIN : 00016497) who retires by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**3502068**	**81.7272**	**3502068**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	3339532	111894	3.3506	111594	300	99.7319	0.2681
	Poll		4760	0.1425	4760	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**116654**	**3.4931**	**116354**	**300**	**99.7428**	**0.2572**
Total		**7674600**	**3618722**	**47.1519**	**3618422**	**300**	**99.9917**	**0.0083**

Organic Coatings Limited

Resolution Required : (Special)			3 - Ordinary Resolution for Appointment of Mr. Dipakkumar K. Kanabar (DIN : 08338074) as Non-Executive & Independent Director for 5 years from 1st February, 2021 to 31st January, 2026.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**3502068**	**81.7272**	**3502068**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	3339532	111894	3.3506	111594	300	99.7319	0.2681
	Poll		4760	0.1425	4760	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**116654**	**3.4931**	**116354**	**300**	**99.7428**	**0.2572**
Total		**7674600**	**3618722**	**47.1519**	**3618422**	**300**	**99.9917**	**0.0083**

Organic Coatings Limited									
Resolution Required : (Special)			4 - Ordinary Resolution for Appointment of Mr. Ashwinkumar H. Raval (DIN : 09197076) as Non-Executive & Independent Director for 5 years from 28th June, 2021 to 27th June, 2026						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4285068	3502068	81.7272	3502068	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**3502068**	**81.7272**	**3502068**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	50000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	3339532	111894	3.3506	111594	300	99.7319	0.2681
	Poll		4760	0.1425	4760	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**116654**	**3.4931**	**116354**	**300**	**99.7428**	**0.2572**
Total		**7674600**	**3618722**	**47.1519**	**3618422**	**300**	**99.9917**	**0.0083**

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of Fifty-Sixth Annual General Meeting of Equity shareholders of **Organic Coatings Limited, CIN: L24220MH1965PLC013187**, held on Monday, the 13th September, 2021 at 3:00 p.m. IST through Video Conferencing (VC)/ other Audio Visual means (OAVM).

Dear Sir,

I, Dhanraj Kothari, Proprietor of D. Kothari And Associates, Practising Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of Organic Coatings Limited (the Company) for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 28th June 2021 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 2/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively and other applicable circulars, issued by the Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"),, calling the Fifty-sixth Annual General Meeting of its Equity Shareholders through VC / OAVM. The AGM was convened on Monday, 13th September 2021 at 3:00 p.m. IST through VC / OAVM.

1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

   (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

   (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

2. The management of the Company is responsible to ensure compliance with the requirements of

   (i) the Act and the Rules made thereunder;

   (ii) the MCA Circulars; and

   (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible

701, EMP - 09, Evershine Millennium Paradise, Thakur Village, Kandivali (East), Mumbai 400 101
Phone : 91 22 2887 8674 • Mobile : 91 98205 78550 • email : fcs.dhanraj@gmail.com

for ensuring a secured framework and robustness of the electronic voting systems.

3. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Pvt. Ltd., the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Link Intime India Pvt. Ltd. for my verification.

4. The shareholders of the Company holding shares as on the "cut-off" date of 6th September, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

5. The voting period for remote e-voting commenced on Friday, 10th September, 2021 at 9.00 a.m. (IST) and ended on Sunday, 12th September, 2021 at 5.00 p.m. (IST) and the InstaMeet e-voting platform of Link Intime India Pvt. Ltd. was blocked thereafter.

6. The votes cast under remote e-voting facility were unblocked after the conclusion of the AGM in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the InstaMeet e-voting platform of Link Intime India Pvt. Ltd.

7. E-voting process at the AGM:-

i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.

ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime India Pvt. Ltd and the authorizations lodged with the Company/ Link Intime India Pvt. Ltd on test check basis.

iii. The e-votes cast were unblocked on Monday, 13th September 2021 after the conclusion of the AGM.

D. KOTHARI AND ASSOCIATES * MUMBAI

8. Consolidated Voting Results

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by Link Intime India Pvt. Ltd, scrutinized on test check basis and relied upon by me as under:-

It is observed that 75 members casted their votes through remote e-voting and 6 members casted their votes through e-voting at the AGM.

Agenda No.	1			
Resolution	Adoption of Financial Statements of the Company for the financial year ended 31st March, 2021 and Reports of the Board of Directors and Auditors thereon.			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution	80	3618422	100	passed
Votes against the Resolution	0	0	0	
Invalid Votes	0	0	0	
Total	80	3618422	100	

Agenda No.	2			
Resolution	Appointment of a Director in place of Mr. Abhay R. Shah (DIN:00016497), who retires by rotation and being eligible has offered himself for re-appointment.			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution	80	3618422	99.9917	passed
Votes against the Resolution	1	300	0.0083	
Invalid Votes	0	0	0	
Total	81	3618722	100	

D. KOTHARI AND ASSOCIATES MUMBAI

Agenda No.	3			
Resolution	Appointment Mr. Dipakkumar K. Kanabar (DIN:08338074) as an Independent Director			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution	80	3618422	99.9917	passed
Votes against the Resolution	1	300	0.0083	
Invalid Votes	0	0	0	
Total	81	3618722	100	

Agenda No.	4			
Resolution	Appointment Mr. Ashwinkumar H. Raval (DIN:09197076) as an Independent Director			
Type of Resolution	Ordinary Resolution			
	No. of members voted	No. of Shares	Percentage	Results
Votes in favour of Resolution	80	3618422	99.9917	passed
Votes against the Resolution	1	300	0.0083	
Invalid Votes	0	0	0	
Total	81	3618722	100	

9. Based on the aforesaid results, I report that the resolutions mentioned in the Notice dated 28th June, 2021 stands passed with the requisite majority

10. The Register, poll papers and all other papers and relevant records were sealed and handed over to the Company Secretary of the Company for safe keeping.

For D.Kothari And Associates
Company Secretaries

Dhanraj Kothari
Proprietor

FCS No. : 4930
CP No. : 4675

Date : 14th September, 2021

UDIN : F004930C000941305

Peer Review Certificate no. 1314/2021