

BIGBLOC CONSTRUCTION LIMITED



Date: October 28, 2016

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: 540061

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: BIGBLOC

SUB: Outcome of Board Meeting held on 28th October, 2016

Ref: Unaudited Standalone Financial Statement for the Quarter/half-year ended 30th September, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This to inform you that the Board of Directors of the Company at its meeting held on October 28, 2016 which inter alia, approved the following:

- Unaudited Financial Results (Standalone) for the quarter/half year ended 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a copy of the unaudited financial results for the quarter and half year ended September 30, 2016 together with the Limited Review Report in the prescribed format is enclosed.
- Payment of Interim Dividend of Rs. 0.25/- per equity shares i.e, 2.5% on equity shares of face value of Rs. 10/- each, for the financial year 2016-17, which will be paid to such members whose names shall appear in the Company's Register of Members as on record date November 8, 2016 as well as those beneficial holders as registered in the records of Depositories on the record date November 8, 2016.

The meeting Commenced at 11.00 a.m and concluded at 04:00 p.m.

You are requested to take the above on record and disseminated to all concerned.

Thanking You

Yours Truly
FOR BIGBLOC CONSTRUCTION LIMITED

NARESH SABOO
Managing Director
DIN: 00223350

BIGBLOC CONSTRUCTION LIMITED

CIN: U45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Stanalone Financial Result for the Quarter and Half Year ended on 30th September,2016

PART I

Rs.(in Lakhs)

	Particulars	Quarter ended			Half year ended		For the Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income From Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	1537.75	1528.84	1500.31	3066.59	2843.78	6035.48
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	1537.75	1528.84	1500.31	3066.59	2843.78	6035.48
2	Expenses						
a	Cost of Material Consumed	377.27	348.22	445.87	725.49	774.65	1709.65
b	Purchase of stock in trade	12.02	7.57	0.00	19.59	0.00	3.49
c	Changes in inventories of finished goods and stock in trade	(11.48)	(9.45)	(55.78)	(20.92)	(124.82)	68.55
d	Employee benefits expenses	173.91	169.78	140.90	343.68	275.73	653.25
e	Depreciation & amortisation Expenses	60.97	59.20	54.79	120.17	109.57	228.06
f	Other expenses	701.82	759.42	697.33	1461.24	1416.42	2960.45
	Total Expenses	1314.52	1334.74	1283.12	2649.26	2451.55	5623.45
3	Profit/(Loss) from operations before other Income, finance costs and exceptional item (1-2)	223.22	194.10	217.18	417.33	392.23	412.03
4	Other Income	0.00	1.50	(4.57)	1.50	15.07	9.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	223.22	195.60	212.62	418.82	407.30	421.61
6	Finance Cost	88.53	82.99	90.71	171.53	176.22	351.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	134.69	112.61	121.90	247.30	231.08	70.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	134.69	112.61	121.90	247.30	231.08	70.17
10	Tax Expenses	27.46	22.96	24.85	50.42	47.11	23.52
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	107.23	89.65	97.05	196.87	183.97	46.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	107.23	89.65	97.05	196.87	183.97	46.65
14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00



16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)*	107.23	89.65	97.05	196.87	183.97	46.65
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						87.26
19i	Earning per share (Before extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.76	0.63	0.69	1.39	1.30	0.33
b	Diluted	0.76	0.63	0.69	1.39	1.30	0.33
19ii	Earning per share (after extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.76	0.63	0.69	1.39	1.30	0.33
b	Diluted	0.76	0.63	0.69	1.39	1.30	0.33
See accompanying notes to the financial results							

NOTE:-

- 1 The above Unaudited standalone Financial Results for the Quarter and half year ended 30th September, 2016 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 28th October, 2016.
- 2 The Board of Directors of the Company has declared Interim Dividend of Rs. 0.25/- (Twenty five paise) per share i.e., @ 2.5% on equity shares of Rs. 10/- each fully paid up, for Financial Year 2016-17 and has fixed Tuesday, 08th November, 2016 as "Record Date", for the purpose of ascertaining the eligibility of the shareholders for payment of Interim Dividend.
- 3 The Scheme was approved by the Honourable High Court of Gujarat on February 22, 2016. The Company has filed the certified true copy order and the Scheme Sanctioned by the High Court with the Registrar of the Companies, Ahmedabad (ROC) on March 16, 2016. Thus, the scheme becomes effective on March 16, 2016 and the effect of the same is given from Appointed Dated which is 1st April, 2015. Thus, as the scheme has been approved by Hon'ble Gujarat High Court and effective from 16th March, 2016 all the assets and liabilities of AAC Block Division of Mohit Industries Limited with effect from 1st April, 2015 becomes Assets & Liabilities of the Company. These financial statements have been prepared accordingly considering the AAC Block Division of Mohit Industries Limited as Undertaking of the Company from 1st April, 2015.
- 4 On 30th April 2016, Pursuant to scheme of Demerger, The Company has allotted 1,41,57,575 Equity Shares having face value of Rs. 10 each to shareholders of Mohit Industries Limited. i.e. after close of Financial year 2015-16.
- 5 The Shares of company got listed on stock exchange BSE and NSE with effect from 2nd September, 2016.
- 6 Tax Expense is provided on basis of Minimum Alternate Tax. Deferred tax liability is not provided as per Accounting Statdard-22. This information indicates that if Deferred tax liability is provided then, the tax expense for Six Months ended on 30th September, 2016 will be more by Rs. 31.34 Lakhs, and net income and earnings per share would be decreased by Rs. 31.34 Lakhs and Rs.0.22 per share respectively for Six Months ended on 30.09.2016. Thus the provision for Deferred tax liability will be provided at the end of the year after completion of Tax Audit.
- 7 Figures of Previous Period have been regrouped/Reclassified wherever necessary to facilitate comparison.
- 8 The Figures of quarter ended on 30.09.2016 are the balancing figures between year to date (Six months) figures up to the second quarter ended on 30.09.2016 and published unaudited figures in respect of the quarter ended on 30.06.2016.

Place: Surat
Date: 28.10.16

FOR BIGBLOC CONSTRUCTION LIMITED

Narayan Saboo

(Narayan Saboo)
Director
DIN - 00223324



BIGBLOC CONSTRUCTION LIMITED

CIN: U45200GJ2015PLC083577

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

Particulars		As at 30.09.2016	As at 31.03.2016
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1415,75,750	7,00,000
	b) Reserve & Surplus	871,80,165	87,25,687
	c) Share Capital & Premium pending allotment	-	1996,42,750
	Sub-Total -Share Holders Funds	2287,55,915	2090,68,437
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long Term Borrowings	1505,98,241	1279,77,613
	b) Deferred Tax Liabilities (Net)	328,18,667	328,18,667
	c) Other Long Term Liabilities	5,00,000	5,00,000
	d) Long Term Provisions	-	-
	Sub-Total -Non Current Liabilities	1839,16,908	1612,96,280
5	Current Liabilities		
	a) Short Term Borrowings	1298,43,333	1113,65,249
	b) Trade Payables	515,60,730	643,23,092
	c) Other Current Liabilities	293,98,141	565,03,181
	d) Short Term Provisions	56,18,501	47,45,045
	Sub-Total - Current Liabilities	2164,20,705	2369,36,567
	TOTAL EQUITY AND LIABILITIES	6290,93,527	6073,01,284
B	ASSETS		
1	Non -Current Assets		
	a) Fixed Assets	3535,57,603	3617,09,113
	b) Goodwill on Consolidation	-	-
	c) Non-Current Investments	-	-
	d) Deferred Tax Assets (Net)	-	-
	e) Long Term Loans & Advances	79,45,512	40,46,116
	f) Other Non Current Assets	12,12,788	12,12,788
	Sub-Total -Non Current Assets	3627,15,903	3669,68,017
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	473,16,351	429,45,621
	c) Trade Receivables	1879,73,262	1769,33,681
	d) Cash and Cash Equivalents	139,92,378	76,34,552
	e) Short Term Loans & Advances	170,95,633	128,19,412
	f) Other Current Assets	-	-
	Sub-Total -Current Assets	2663,77,624	2403,33,266
	TOTAL ASSETS	6290,93,527	6073,01,284

FOR BIGBLOC CONSTRUCTION LIMITED

Narayan Saboo
(Narayan Saboo)
Director
DIN - 00223324



RKM & CO

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT
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(E):- rkmincometax@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the half year and quarter ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by the management, we draw attention to Note No. of the Statement whereby the company has not provided for Deferred Tax Liability in Tax expenses in accordance with AS – 22 on "Accounting for Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for half year ended on 30th September, 2016 will be more by Rs. 31.34 Lakhs, and net income and earnings per share would decrease by about Rs. 31.34 Lakhs and Rs. 0.22 per share respectively for the Six-month period then ended.



RKM & CO

Chartered Accountants

401, TRIVIDH CHAMBERS,

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Based on our review, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



A handwritten signature in blue ink, appearing to read 'Deepak V. Bhatia'.

(Deepak V. Bhatia)

Partner

Membership No. 102465

Surat, 28th October, 2016