

BIGBLOC CONSTRUCTION LIMITED



Date: 13th November, 2017

To,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

REF: Script Code 540061

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code BIGBLOC

SUB: OUTCOME OF BOARD MEETING HELD ON 13th NOVEMBER, 2017

Ref: Unaudited Standalone Financial Result for the Quarter and Half Year ended 30th September, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e 13th November, 2017, approved and taken on record the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2017.

We are enclosing herewith a copy of Unaudited Standalone Financial Result along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2017.

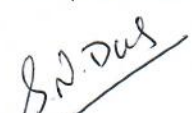
The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 03:30 P.M.

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Truly

FOR BIGBLOC CONSTRUCTION LIMITED


SUMIT DAS
COMPANY SECRETARY

Enclose: As above

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Standalone Financial Result for the Quarter and Half Year ended on 30th September,2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
I Revenue From Operations	1956.90	1657.34	1680.00	3614.24	3357.23	6863.16
II Other Income	1.77	3.72	0.00	5.49	1.50	4.87
III Total Income (I+II)	1958.67	1661.05	1680.00	3619.73	3358.72	6868.03
IV EXPENSES						
Cost of materials consumed	475.10	299.23	377.27	774.33	725.49	1343.82
Purchases of Stock-in-Trade	28.32	17.19	12.02	45.51	19.59	61.29
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(49.70)	23.03	(11.48)	(26.68)	(20.92)	89.57
Excise duty/ GST	214.28	131.42	142.26	345.70	290.64	580.50
Employee benefits expense	202.94	188.24	173.91	391.18	343.68	726.03
Finance costs	68.29	66.78	88.53	135.06	171.53	321.91
Depreciation and amortization expense	71.75	70.08	60.97	141.83	120.17	244.41
Other expenses	761.27	721.23	701.82	1482.50	1461.24	3025.31
Total expenses (IV)	1772.24	1517.19	1545.31	3289.43	3111.43	6392.84
V Profit/(loss) before exceptional items and tax (I- IV)	186.43	143.86	134.69	330.29	247.30	475.19
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	186.43	143.86	134.69	330.29	247.30	475.19
Tax expense:						
VIII (1) Current tax	57.51	45.72	27.46	103.24	50.42	141.76
(2) Deferred tax	4.12	1.84	-	5.96	-	40.83
IX Profit (Loss) for the period from continuing operations (VII-VIII)	124.79	96.30	107.23	221.10	196.87	292.61
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	124.79	96.30	107.23	221.10	196.87	292.61
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	124.79	96.30	107.23	221.10	196.87	292.61
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.88	0.68	0.76	1.56	1.39	2.07
(2) Diluted	0.88	0.68	0.76	1.56	1.39	2.07
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVI Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.88	0.68	0.76	1.56	1.39	2.07
(2) Diluted	0.88	0.68	0.76	1.56	1.39	2.07



NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2017 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th November, 2017.
- 2 Results for the quarter and half year ended 30th September, 2017 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter ended 30th September 2016 and previous year ended 31st March, 2017 have been restated, wherever applicable, to comply with Ind-AS to make them comparable.
- 3 Reconciliation of Standalone Net Profit with previous reported numbers for the quarter and half year ended 30th September 2016

Particulars	Quarter Ended	Half Year
	30.09.2016	Ended
	(Unaudited)	30.09.2016
Reconciliation of Profit after tax as reported earlier		
Net Profit/ Loss for the period (As per Previous GAAP)	107.23	196.87
Add/ (Less): Adjustments	-	-
Net Profit/ Loss for the period (As per Ind-AS)	107.23	196.87
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income (As per Ind-AS)	107.23	196.87

- 4 Current Tax Expense is provided on normal rates in the current quarter instead of Minimum Alternate Tax in Quarter and half year ended 30th September 2016.
- 5 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 6 The Figures of quarter ended on 30th September, 2017 are the balancing figures between year to date (Six months) figures up to the second quarter ended on 30th September, 2017 and published unaudited figures in respect of the quarter ended on 30th June, 2017.
- 7 Figures of Previous Period have been Regrouped/ Reclassified wherever necessary to facilitate comparison.

Place: Surat
Date: 13.11.2017



FOR BIGBLOC CONSTRUCTION LIMITED

Narayan Saboo

Narayan Saboo
Director



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2017 (Unaudited)	As at 31st March 2017 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3774.70	3806.59
Capital Work-in-Progress	60.97	42.85
Other Intangible Assets	3.57	4.26
Financial Assets		
Loans	120.91	99.21
Other Financial Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	3960.16	3952.93
Current Assets		
Inventories	702.42	471.15
Financial Assets		
Trade Receivables	2084.43	1999.29
Cash & Cash Equivalents	109.54	92.37
Bank balances (Unpaid Dividend)	1.54	0.30
Loans	274.57	150.00
Other Current Assets	-	-
Total Current Assets	3172.51	2713.11
Total Assets	7132.66	6666.04
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1415.76	1415.76
Other Equity	1103.43	882.34
Total Equity	2519.19	2298.09
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1670.88	1357.64
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	374.97	369.01
Other Non-Current Liabilities	4.00	5.00
Total Non-Current Liabilities	2049.85	1731.65
Current Liabilities		
Financial Liabilities		
Borrowings	841.23	1085.22
Trade Payables	766.38	805.88
Other Financial Liabilities	506.85	444.98
Other Current Liabilities	210.57	129.45
Provisions	-	-
Current Tax Liabilities (Net)	238.60	170.76
Total Current Liabilities	2563.62	2636.29
Total Liabilities	4613.47	4367.94
Total Equity and Liabilities	7132.66	6666.04

FOR BIGBLOC CONSTRUCTION LIMITED

Narayan Saboo
Narayan Saboo
Director





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter and six months ended on 30th September, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 ('the Listing Regulations, 2015'). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Companies opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 33 the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





3. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
4. Based on our review of the Statement conducted as above, with the exception of the matter described in the preceding paragraph no. 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/6212016 dated July, 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)

Partner

Membership No. 102465

Surat, 13th November, 2017