

ARIHANT FOUNDATIONS & HOUSING LTD. 271, (Old No.182) Poonamallee High Road, ANKUR MANOR, 1st Floor, Kilpauk , Chennai 600 010.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011						
(Rs. in Lacs)						
Sl.No.	Particulars	Quarter Ended		for Six Months	for Six Months	Audited Results Year Ended 30.09.2010 (12 Months)
		31.03.2011	31.03.2010	Current Year	Previous Year	
		(Unaudited)		(Unaudited)		
1	(a) Income from Operations	9153.46	9810.33	10189.59	10935.72	13978.66
	(b) Other Operating Income	100.01	79.06	196.88	226.61	409.70
2	Expenditure					
	a) Increase/decrease in stock in trade.		0.00		0.00	-923.80
	b) Consumption of raw materials/labour	8665.52	9326.70	9492.75	10269.29	13622.91
	c) Purchase of Traded Goods					-
	d) Employee Cost	25.02	20.21	47.29	30.36	53.34
	e) Depreciation	13.71	15.00	26.62	29.88	56.72
	f) Other expenditure	166.32	167.46	280.87	243.60	471.34
	g) Total	8870.57	9529.37	9847.53	10573.13	13280.50
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	382.90	360.02	538.94	589.20	1107.86
4	Other Income	68.39	7.34	105.92	24.55	116.65
5	Profit before Interest & Exceptional Items (3+4)	451.29	367.36	644.86	613.75	1224.51
6	Interest	372.73	302.63	486.27	503.63	908.89
7	Profit after Interest but before Exceptional Items (5-6)	78.56	64.73	158.59	110.12	315.62
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	78.56	64.73	158.59	110.12	315.62
10	Tax Expenses	18.00	10.00	43.00	25.00	105.56
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	60.56	54.73	115.59	85.12	210.06
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	60.56	54.73	115.59	85.12	210.06
14	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	748.00	860.00	748.00	748.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	14029.77	13819.71	14029.77	13819.71	14029.77
16	Earnings Per Share Before Extraordinary Items					
	-Basic	0.74	0.77	1.48	1.20	2.88
	-Diluted	0.70	0.64	1.34	0.99	2.44
	After Extraordinary Items					
	-Basic	0.73	0.77	1.48	1.20	2.88
	-Diluted	0.70	0.64	1.34	0.99	2.44
17	Public Share Holding					
	Number of shares	4923300	4233300	4923300	4233300	4233300.00
	Percentage of shareholding	57.25%	56.59%	57.25%	56.59%	56.59%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of Shares	3676700	3246700	3676700	3246700	3246700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	42.75%	43.41%	42.75%	43.41%	43.41%
Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th May, 2011.						
2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.						
3. The Company has only one Segment, Construction.						
4. Previous period figures have been regrouped/re-arranged wherever necessary.						
5. Status of investors complaints for the Quarter - (Nos.) Op.Bal.:nil ; New :1 ; Disposed :1 ; Cl.Bal. : nil.						
6. During the quarter, the company has allotted 1120000 fully paid up equity shares to persons forming part of Promoter Group and a Body Corporate upon conversion of outstanding 1120000 convertible equity warrants on 03 February, 2011. By virtue of this allotment, the paid up capital of the Company enhanced from 7480000 shares of Rs.10/- each to 86,00,000/- shares Rs.10/- each. The company has also obtained in principle approval for the listing of aforementioned shares from NSE and BSE on 11.03.2011.						
Statement of Assets & Liabilities						
Statement of Assets & Liabilities (Unaudited)				(Rs in Lacs)		
PARTICULARS				For The Half Year Ended		
				31.03.2011	31.03.2010	
SHARE HOLDERS FUNDS						
(a) Capital				860.00	748.00	
(b) Reserves and Surplus				15165.22	14423.23	
LOAN FUNDS				11480.49	10582.74	
TOTAL				27505.71	25753.98	
FIXED ASSETS				1330.48	1412.29	
INVESTMENTS				1061.60	790.38	
CURRENT ASSETS ,LOANS & ADVANCES						
(a) Inventories				6628.84	8217.44	
(b) Sundry Debtors				9108.75	6524.80	
(c) Cash & Bank Balances				476.18	605.80	
(d) Other Current Assets						
(b) Loans & Advances				17136.54	16289.82	
LESS:CURRENT LIABILITIES AND PROVISIONS						
(a) Liabilities				8049.88	7910.20	
(b) Provisions				187.05	176.87	
MISCELLANEOUS EXPENDITURE(NOT WRITTEN OFF OR ADJUSTED)				0.26	0.51	
PROFIT & LOSS ACCOUNT						
TOTAL				27505.71	25753.98	
Place:	Chennai	By Order of the Board				
Date :	14.05.2011	for Arihant Foundations & Housing Ltd.				
		SD:-				
		Kamal Lunawath				
		Managing Director				