Arihant
Foundations & Housing Ltd

Date: 22/11/2018

To,
Avishkar Naik
Vice President
Surveillance,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

Sub: Increase in Price
Ref: Your mail dated 21.11.2018

This is with reference to your letter and Email dated November 22, 2018 with reference no. NSE/CM/Surveillance/7683, requesting for clarification on surge in price of our Company's shares". In that regard we would like to clarify the following;

1. The Company has not made any big announcement having impact on its operation and performance in recent times.

2. The Company has been sharing all information/ announcements that have a bearing on the price/ volume behavior in the script with the stock exchange regularly.

3. The reason for the increase in the price of share across the exchanges are not result of any announcement or pending announcement made or to be made by the Company.

Further, we declare that the Company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the price of the shares across the exchanges are not known to the Company.

We have been strictly following all the listing norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard to increase on share price / volume behavior in the scrip.

Thanking you,
For **ARIHANT FOUNDATIONS & HOSPITALITY LIMITED**

J. Meenakshi

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600018

MEENAKSHI JAYARAMAN
COMPANY SECRETARY