



25.05.2017

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Stock Code - 526582

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol - TPLPLASTEH

Dear Sirs,

Sub: Outcome of the Board Meeting dated 25.05.2017

Meeting Commencement Time	3.00 pm
Meeting Conclusion Time	7.30 pm

1. Audited Financial Results for the quarter/year ended 31.03.2017:

Board has approved Audited Financial Results for the quarter/year ended 31st March, 2017.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the followings:

- Audited Financial results of the Company for the quarter/year ended 31.03.2017
- Auditors Report dated 25.05.2017, issued by statutory auditors Lodha & Company, Chartered Accountants.
- Declaration in respect of Auditors' Report with Unmodified Opinion

2. Board has approved and recommended the Final Dividend @ Rs. 3 per shares on the face value of Rs. 10/- each being 30%, subject to approval of Shareholders

3. Appointment of Mr. Deepak Bakhshi (DIN- 07344217) as Additional Directors (Independent):

Based on the recommendation of the Nomination & Remuneration Committee, Board has approved appointment of Mr. Deepak Bakhshi as Additional Directors (Independent).

The details required under Regulation 30 of the Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure.

TPL Plastech Ltd.

Registered Office : 213, Sabri Kachigam Daman (U.T.) - 396210 ● CIN : L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059

Tel. : 022 - 4062 4200 ● Fax : 022 - 4062 4299 ● E-mail : info@tnpl.net.in ● Website : www.tplplastech.in



4. Approval for shifting of Registered Office of the Company within Daman:

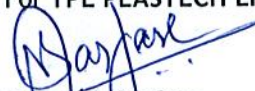
Pursuant to Section 12 of the Companies Act 2013, Board has given their approval for shifting the Registered Office of the Company within Daman. New Registered Office Address of the Company is as follows:

102, First Floor, Centre Point, Somnath Daman Road, Somnath Dhabel, Daman (U.T.) - 396210

Kindly acknowledge the receipts and take on the record.

Thanking you,

Yours faithfully,
For TPL PLASTECH LIMITED


Mangesh Sarfare
Whole Time Director

Encl a/a

TPL Plastech Ltd.

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Annexure

Appointment of Mr. Deepak Bakhshi as Additional Directors (Independent)

Sr. No.	Particulars	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/cessation (as applicable) Term of appointment	25.05.2017 Appointed till the conclusion of ensuing Annual General Meeting (AGM) of the Company
3	Brief profile (in case of appointment)	Mr. Deepak Bakhshi holds the Bachelor's Degree in Electrical Engineering from PEC Chandigarh. He did his Post Graduate Diploma in Management from AIMA. He carries more than 35 years of experience at various positions with Oil and Natural Gas Corporation Limited. In his last assignment, he was designated as Executive Director - Chief of Engineering Services Onshore and headed a team of around 600 officials.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Deepak Bakhshi is not related to any Director of the Company

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**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 213, Sabari, Kachigam, Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 069

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

		(Rs. In Lacs)				
	Particulars	Quarter Ended 31.03.2017 (Audited)*	Quarter Ended 31.12.2016 (Reviewed)	Quarter Ended 31.03.2016 (Audited)*	Year Ended 31.03.2017 (Audited)	Previous Year Ended 31.03.2016 (Audited)
1	INCOME					
(a)	Revenue from Operations	4,937.79	4,308.61	5,189.34	18,014.70	17,817.00
(b)	Other Income	0.76	-	-	10.64	-
	Total Income	4,938.55	4,308.61	5,189.34	18,025.34	17,817.00
2	EXPENDITURE					
(a)	Cost of Materials Consumed	3,558.96	3,510.38	3,720.37	14,713.26	14,370.33
(b)	Manufacturing and Operating Costs	288.01	245.18	259.21	1,017.32	878.40
(c)	Changes in Inventories of Finished Goods & Work In Progress	215.52	(202.79)	477.72	(818.92)	(218.12)
(d)	Employee Benefits Expenses	217.21	165.46	143.33	676.48	512.97
(e)	Finance Costs	106.43	110.92	114.23	438.33	459.43
(f)	Depreciation and Amortization	70.58	68.72	75.87	285.38	291.41
(g)	Other Expenses	65.15	54.91	58.38	243.30	168.71
	Total Expenditure	4,521.86	3,952.78	4,849.11	16,555.15	16,463.13
3	Profit Before Tax (1-2)	416.69	355.83	340.23	1,470.19	1,353.87
4	Tax Expenses					
	Current Tax	52.67	91.40	105.82	320.11	405.59
	Deferred Tax	30.16	14.20	51.13	22.09	88.93
5	Profit for the Period (3-4)	333.86	250.23	183.28	1,127.99	859.34
6	Other Comprehensive Income					
	Items that will not be reclassified to Profit and Loss					
	Remeasurements of net defined benefit plans (Net of Tax)	(1.32)	-	-	(1.32)	1.01
	Other Comprehensive Income / (expenses)	(1.32)	-	-	(1.32)	1.01
7	Total Comprehensive Income for the Period (5+6)	332.54	250.23	183.28	1,126.68	860.35
8	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	4.28	3.21	2.35	14.46	11.02





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Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tnplplastech.in

Statement of Assets and Liabilities as at 31st March,2017

Particulars	(Rs. In Lacs)	
	As at 31st March 2017 (Audited)	As at 31st March 2016 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	5,085.96	4,861.27
(b) Capital Work-In-Progress	612.67	120.00
(C) Financial Assets		
Other Financial Assets	60.37	41.44
(d) Current Tax Assets	181.78	244.13
(e) Other Non Current Assets	106.88	82.17
Total Non Current Assets	6,047.66	5,349.01
Current Assets		
(a) Inventories	3,010.24	2,222.37
(b) Financial Assets		
(i) Trade Receivables	4,354.98	4,339.97
(ii) Cash and Cash Equivalents	48.06	60.87
(iii) Other Bank Balances	55.95	59.32
(c) Other Current Assets	1,247.08	998.05
Total Current Assets	8,716.32	7,680.57
Total Assets	14,763.98	13,029.58
Equity and Liabilities		
Equity		
(a) Equity Share Capital	780.03	780.03
(b) Other Equity	5,356.34	4,465.01
Total Equity	6,136.37	5,245.04
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	757.00	-
(b) Deferred Tax Liabilities (Net)	736.39	714.30
Total Non Current Liabilities	1,493.39	714.30
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,824.61	1,922.48
(ii) Trade Payables	3,841.19	4,125.97
(iii) Other Financial Liabilities	304.32	765.65
(b) Other Current Liabilities	66.49	136.68
(C) Provisions	33.34	24.04
(d) Current Tax Liabilities (Net)	64.27	95.42
Total Current Liabilities	7,134.21	7,070.24
Total Equity and Liabilities	14,763.98	13,029.58



Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May 2017.
- 2 (a) On 1st April, 2016 the Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs from 1st April 2015. Accordingly the Financial results for the quarter and year ended 31st March, 2017 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended 31st March, 2016 have been restated in accordance with IND AS.
- 2 (b) Reconciliation between reserves as at March 31, 2016 and financial results as previously prepared and reported in accordance with Generally Accepted Accounting Principles in India (referred to as " Previous GAAP") and IND-AS for the quarter ended 31st March, 2016 are as under:

(Rs in lacs)			
Particulars	Quarter ended March 31, 2016	Year ended March 31, 2016	Other Equity Reconciliation as on March 31, 2016
Net profit/Reserves as per Previous GAAP	183.28	860.35	4,230.30
Less : Adjustments on account of IND AS	-	1.01	-
Add : Proposed dividend on Equity shares and tax thereon	-	-	234.71
Profit after tax as per Ind-AS	183.28	859.34	4,465.01

- 3 The Company's operations fall under a single segment i.e. polymer products.
- 4 The Board of Directors have recommended a dividend of Rs.3.00 per share (30% of the face value of Rs. 10/- each equity share) for the financial year 2016-17. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- 5 * The Figures of the last quarter ended 31st March 2017 are balancing figures between audited figures for the full financial year ended 31st March, 2017 and unaudited published year to date figures up to third quarter ended 31st December 2016.
- 6 In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the company hereby declares that the Auditors have issued audit report with un-modified opinion on annual audited financial results for the year ended March 31, 2017.
- 7 The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

Place : Mumbai
Dated : 25th May, 2017



FOR TPL PLASTECH LIMITED

Sanjaya Kulkarni

SANJAYA KULKARNI
CHAIRMAN
DIN - 00102575



Independent Auditor's Report on Quarterly Financial Results and Year Ended Results of TPL Plastech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of TPL PLASTECH LIMITED

We have audited the quarterly financial results of TPL PLASTECH LIMITED ('the Company') for the quarter and year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the IND AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder; or by The Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2017.

The statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to third quarter of the current financial year.

Place: Mumbai
Date: 25th May, 2017



For LODHA & COMPANY
Chartered Accountants
Firm Registration No: 30105E

R.P. Baradiya
R.P. Baradiya
Partner
Membership No.44101



May 25, 2017



To,
The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Stock Code - 526582

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol - TPLPLASTEH

Dear Sirs,

Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Mangesh Sarfare, Whole Time Director of TPL Plastech Limited CIN: (L25209DD1992PLC004656) having registered office at 213, Sabri Kachigam, Daman (U.T.) 396210, hereby declare in accordance with Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that M/s. Lodha & Company, Chartered Accountants (Registration No.301051E) Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2017.

This is for your information and records please,

Thanking you,

Yours faithfully,
For TPL PLASTECH LIMITED


Mangesh Sarfare
Whole Time Director

TPL Plastech Ltd.

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