



22.05.2018

To,

The Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Stock Code - 526582

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Symbol - TPLPLASTE

Dear Sirs,

Sub: Outcome of the Board Meeting dated 22.05.2018

Meeting Commencement Time	3.30 pm
Meeting Conclusion Time	7.50 pm

1. Audited (Standalone & Consolidated) Financial Results for the quarter/year ended 31.03.2018:

Board has approved Audited (Standalone & Consolidated) Financial Results for the quarter/year ended 31st March, 2018.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the followings:

- Audited (Standalone & Consolidated) Financial results of the Company for the quarter/year ended 31.03.2018
- Auditors Report dated 22.05.2018, issued by statutory auditors M/s. Raman S. Shah & Associates, Chartered Accountants.
- Declaration in respect of Auditors' Report with Unmodified Opinion

2. Board has approved and recommended the Final Dividend @ Rs. 3.50 per shares on the face value of Rs. 10/- each being 35%, subject to approval of Shareholders

Kindly acknowledge the receipts and take on the record.

Thanking you,

Yours faithfully,

For **TPL PLASTECH LIMITED**


Mangesh Sarfare

Whole Time Director

Encl a/a

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

	Particulars	Quarter Ended			(Rs. In Lacs)	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Previous Year 31.03.2017 (Audited)
1	INCOME					
(a)	Revenue from Operations (Net of Taxes)	5,638.19	4,696.64	4,937.79	19,200.32	18,014.70
(b)	Other Income	0.08	0.16	0.76	0.58	10.64
	Total Income	5,638.27	4,696.80	4,938.55	19,200.90	18,025.34
2	EXPENDITURE					
(a)	Cost of Materials Consumed	4,604.44	3,806.30	3,558.96	15,877.39	14,713.26
(b)	Changes in Inventories of Finished Goods & Work In Progress	(229.87)	(235.63)	215.52	(1,203.96)	(818.92)
(c)	Employee Benefits Expenses	187.91	197.59	217.21	763.62	676.48
(d)	Finance Costs	120.20	107.84	106.43	444.37	438.33
(e)	Depreciation and Amortization	85.58	84.12	70.58	317.94	285.38
(f)	Other Expenses	341.61	339.52	353.16	1,329.42	1,260.62
	Total Expenditure	5,109.87	4,299.74	4,521.86	17,528.78	16,555.15
3	Profit Before Tax (1-2)	528.40	397.06	416.69	1,672.12	1,470.19
4	Tax Expenses	101.09	128.71	82.83	429.41	342.20
5	Profit after tax for the period (3-4)	427.31	268.36	333.86	1,242.71	1,127.99
6	Other Comprehensive Income					
	Items that will not be reclassified to Profit and Loss					
	Remeasurements of net defined benefit plans (Net of Tax)	(4.34)	-	(1.32)	(4.34)	(1.32)
	Other Comprehensive Income / (expenses)	(4.34)	-	(1.32)	(4.34)	(1.32)
7	Total Comprehensive Income for the Period (5+6)	422.97	268.36	332.54	1,238.37	1,126.67
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	5.48	3.44	4.28	15.93	14.46

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	Previous Year
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	INCOME					
(a)	Revenue from Operations (Net of Taxes)	5,703.51	4,696.64	4,937.79	19,265.64	18,014.70
(b)	Other Income	0.08	0.16	0.76	0.58	10.64
	Total Income	5,703.59	4,696.80	4,938.55	19,266.22	18,025.34
2	EXPENDITURE					
(a)	Cost of Materials Consumed	4,711.05	3,806.30	3,558.96	15,984.00	14,713.26
(b)	Changes in Inventories of Finished Goods & Work In Progress	(277.68)	(235.63)	215.52	(1,251.77)	(818.92)
(c)	Employee Benefits Expenses	194.00	197.59	217.21	769.71	676.48
(d)	Finance Costs	126.76	107.84	106.43	450.93	438.33
(e)	Depreciation and Amortization	88.83	84.12	70.58	321.19	285.38
(f)	Other Expenses	358.85	339.52	353.16	1,346.66	1,260.62
	Total Expenditure	5,201.79	4,299.73	4,521.86	17,620.71	16,555.15
3	Profit Before Tax (1-2)	501.80	397.07	416.69	1,645.51	1,470.19
4	Tax Expenses	101.09	128.71	82.83	429.41	342.20
5	Profit after tax for the period (3-4)	400.71	268.37	333.86	1,216.10	1,127.99
6	Other Comprehensive Income					
	Items that will not be reclassified to Profit and Loss					
	Remeasurements of net defined benefit plans (Net of Tax)	(4.34)	-	(1.32)	(4.34)	(1.32)
	Other Comprehensive Income / (expenses)	(4.34)	-	(1.32)	(4.34)	(1.32)
7	Total Comprehensive Income for the Period (5+6)	396.37	268.37	332.54	1,211.76	1,126.67
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	5.14	3.44	4.28	15.59	14.46

MD



TPL PLASTECH LIMITED
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Statement of Assets and Liabilities as at 31st March, 2018

Particulars	(Rs. In Lacs)			
	STANDALONE		CONSOLIDATED	
	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant & Equipment	6,581.68	5,085.96	7,050.72	5,085.96
(b) Capital Work-In-Progress	415.14	612.67	415.14	612.67
(c) Financial Assets				
i) Investments	100.00	-	-	-
ii) Deposit & Others financial assets	111.69	60.37	121.64	60.37
(d) Current Tax Assets	154.67	181.78	154.67	181.78
(e) Other Non Current Assets	134.63	106.88	144.08	106.88
Total Non Current Assets	7,497.82	6,047.66	7,886.26	6,047.66
Current Assets				
(a) Inventories	5,183.31	3,010.24	5,272.09	3,010.24
(b) Financial Assets				
(i) Trade Receivables	4,751.53	4,354.98	4,812.24	4,354.98
(ii) Cash and Cash Equivalents	102.19	48.06	121.84	48.06
(iii) Other Bank Balances	65.54	55.95	65.99	55.95
(c) Other Current Assets	1,622.02	1,247.08	1,402.91	1,247.08
Total Current Assets	11,724.59	8,716.32	11,675.06	8,716.32
Total Assets	19,222.41	14,763.98	19,561.31	14,763.98
Equity and Liabilities				
Equity				
(a) Equity Share Capital	780.03	780.03	780.03	780.03
(b) Other Equity	6,343.06	5,356.34	6,315.03	5,356.34
Total Equity	7,123.09	6,136.37	7,095.06	6,136.37
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,609.66	757.00	1,609.66	757.00
(b) Deferred Tax Liabilities (Net)	815.88	736.39	815.88	736.39
Total Non Current Liabilities	2,425.54	1,493.39	2,425.54	1,493.39
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	3,455.55	2,824.61	3,455.55	2,824.61
(ii) Trade Payables	5,297.98	3,841.19	5,660.13	3,841.19
(iii) Other Financial Liabilities	775.11	304.32	777.05	304.32
(b) Other Current Liabilities	39.46	66.49	42.30	66.49
(c) Provisions	30.94	33.34	30.94	33.34
(d) Current Tax Liabilities (Net)	74.73	64.27	74.73	64.27
Total Current Liabilities	9,673.78	7,134.21	10,040.71	7,134.21
Total Equity and Liabilities	19,222.41	14,763.98	19,561.31	14,763.98

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2018.
- The Company's operations fall under a single segment i.e. polymer products.
- The Board of Directors have recommended a dividend of Rs. 3.50 Per Share (35% of the face value of Rs. 10/- each) for the financial year 2017-18. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- The Consolidated financial results includes result of its wholly owned subsidiary Ecotech Green Life Cycle Limited.
- During the quarter, the commercial production commenced at greenfield manufacturing facility for Industrial Packaging products at Vizag (A.P.)
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR TPL PLASTECH LIMITED

Place : Mumbai
Dated : 22nd May, 2018

M. K. Wadhwa
CHAIRMAN
DIN - 00064148

Raman S Shah B.Com., F.C.A.

Santosh A Sankhe B.Com., F.C.A.

Bharat C Bhandari

RAMAN S SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report On Quarter and Year ended Standalone Financial Results of TPL Plastech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of TPL Plastech Limited

We have audited the quarterly standalone financial results of The TPL Plastech Limited ('the company') for the quarter and year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone IND AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March, 2018.

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Boisar Office : Shop No. 118 To 121, Harmony Plaza, Boisar 401501 • (02525) 266030/36 • ramansshah@gmail.com

Raman S Shah B.Com., F.C.A.
Santosh A Sankhe B.Com., F.C.A.
Bharat C Bhandari B.Com., F.C.A.

Other Matter:

RAMAN S SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

The Statement includes the results for the Quarter ended 31st March, 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For RAMAN S. SHAH & ASSOCIATES.

Chartered Accountants

Firm Registration No. : 119891/W

Chartered Accountants



RAMAN S. SHAH

Partner

Membership No. 33272



Place : Mumbai

Date : 22nd May, 2018

Head Office : 2nd Floor, 'A' Wing, Sam Plaza, H K Irani Road, Dahanu Road (W) 401602 • (02528) 222892, 223243

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Boisar Office : Shop No. 118 To 121, Harmony Plaza, Boisar 401501 • (02525) 266030/36 • ramansshah@gmail.com

Auditor's Report On Quarter and Year to date Consolidated Financial Results of the TPL Plastech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
TPL PLastech Limited

1. We have audited the quarterly consolidated financial results of **TPL Plastech Limited** ('the Company') comprising its subsidiary (together referred 'the Group') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

These consolidated quarterly financial results as well as the consolidated financial results have been prepared on the basis of the consolidated financial results which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results. which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiary as referred to in paragraph 4 below these quarterly consolidated financial results as well as the year to date results:
 - i. Includes the results of entities mentioned in paragraph 4 below;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2018 .

4. The Statement includes the result of the following entity;

Eco tech Green Lifecycle Limited (Formerly VFM Logi Support Service Ltd.)

5. We did not audit, the financial statement of subsidiary whose financial information reflects assets of Rs. 469 Lacs as at March 31, 2018, total revenue of Rs. 93.68 Lacs & Rs. 169.94 Lacs for the quarter and year ended on that date respectively and Net Profit/Loss of Rs. (7.98 Lacs) & Rs. (26.61 Lacs) for the quarter and year ended on that date respectively. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
6. The statement includes the results for the quarter ended 31st March 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current and previous financial year which were subject to limited review by us.

For Raman S Shah & Associates
Chartered Accountants
Firm Registration No: 119891W



Raman S Shah
Partner
Membership Number: 33272
Place of Signature: Mumbai
Date: 22nd May 2018





May 22, 2018

To,

The Bombay Stock Exchange Ltd.
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Rotunda Building
P.J. Towers, Dalal Street
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Stock Code - 526582

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol - TPLPLASTEHE

Dear Sirs,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby Confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI circular No.CIR/CFD/CMD/56/2016 dated 27.05.2016, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2018 issued by the Statutory Auditor of Company is with unmodified opinion.

This is for your information and records please,

Thanking you,

Yours faithfully

For TPL Plastech Ltd

Mangesh Sarfare
Whole Time Director

Murarilal Jangid
Chief Financial Officer

TPL Plastech Ltd.

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