



मद्रास फ़र्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बैग सं. 2, मणालि, चेन्नै - 600 068. भारत दूर : 25941001 / 25941201 (10 लाइनें)
Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 25941001 / 25941201 (10 lines)
फैक्स/Fax : कार्मिक/Per 25941010 संयंत्र/Plant 25940005 विप./Mktg 25941862
वित्त/Fin 25943033 ई-मेल / E-mail : mfl@madrasfert.nic.in Website : www.madrasfert.nic.in



Part I		(₹ in lakhs)			
Statement of Unaudited Results for the Quarter ended 30/06/2012.					
Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		(30/06/2012)	(31/03/2012)	(30/06/2011)	(31/03/2012) (12 months)
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	35869	46011	54863	220777
	(b) Other Operating Income				
	Total income from Operations (net)	35869	46011	54863	220777
2	Expenses				
	(a) Cost of Materials consumed	39929	36012	44813	176613
	(b) Purchase of stock-in-trade	41	10	27	348
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4320)	2413	(467)	3552
	(d) Employee benefits expense	2151	2813	1938	8727
	(e) Depreciation and amortisation expense	1196	517	1172	4034
	(f) Other Expenses	3261	3374	2301	11532
	Total Expenses	42258	45139	49784	204806
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(6389)	872	5079	15971
4	Other Income	71	486	161	1097
5	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(6318)	1358	5240	17068
6	Finance costs	1762	1300	1637	6000
7	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	(8080)	58	3603	11068
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(8080)	58	3603	11068
10	Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(8080)	58	3603	11068
12	Extraordinary Items (net of tax expense)		(2)		131
13	Net Profit / (Loss) for the period (11+12)	(8080)	56	3603	11199
14	Share of Profit/(Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15)	(8080)	56	3603	11199
17	Paid-up equity share capital (Face Value ₹ 10 per Share)	16110	16110	16110	16110
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(49281)	(60480)	(60480)	(60480)
19	i Earnings Per Share (before extraordinary items) (of ₹ /- each) (not annualised):				
	- (a) Basic	(5.02)	0.04	2.24	6.87
	- (b) Diluted	(5.02)	0.04	2.24	6.87
19	ii Earnings Per Share (after extraordinary items) (of ₹ /- each) (not annualised):				
	- (a) Basic	(5.02)	0.03	2.24	6.95
	- (b) Diluted	(5.02)	0.03	2.24	6.95

Part II				
Statement of Unaudited Results for the Quarter ended 30/06/2012.				
Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Previous year ended (31/03/2012) (12 months)
	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	23733100	23733100	23733100	23733100
- Percentage of shareholding	14.73	14.73	14.73	14.73
2. Promoters and Promoter Group				
Share holding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-Encumbered				
- Number of Shares	137368200	137368200	137368200	137368200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	85.27	85.27	85.27	85.27

Particulars		3 months ended 30/06/2012
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		12
Disposed of during the quarter		12
Remaining unresolved at the end of the quarter		Nil

**Note :**

- 1 Ammonia and Urea Plants were shutdown for 38 days and 41 days respectively during the quarter on account of statutory inspection of Boilers and Annual Turnaround maintenance jobs.
- 2 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 3 In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 4 The unaudited results have been subjected to Limited Review by Statutory Auditors.
- 5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2012.

By Order of the Board

Dr I Vijayakumar, IRS
Chairman & Managing Director

Place: Chennai
Date : July 30, 2012