



Muthoot Finance Limited

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Ref: SEC/MFL/NSE/2014/1267

26.05.2014

Symbol: **MUTHOOTFIN**

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Dear Sir,

Re: Highlights of Performance – Financial Year ended March 31, 2014

The Board of Directors of the Company at their meeting held on 26.05.2014 has announced the audited financial results for the financial year ended March 31, 2014.

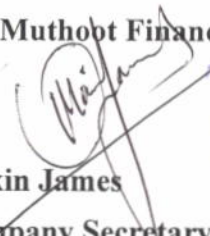
We herewith enclose a copy of the Press Release proposed to be made in the leading newspapers across the country. Request you to kindly take on record the same and acknowledge the receipt.

This is for your kind information and record thereon.

Kindly acknowledge the receipt.

Thanking You,

For Muthoot Finance Limited


Maxin James

Company Secretary





Muthoot Finance Ltd

FY 2014 Results

Retail Loan Assets Under Management at Rs. 21,862 crs as at 31st March 2014

Total Income for FY14 at Rs. 4947crs

PAT for FY14 at Rs 780crs

Branch Network of 4270 spread across 21 States and 4 Union Territories

Editors Synopsis

For the Quarter and year ended March 31, 2014

	Q4FY14 (Rs, in Crs.)	Q3 FY 14 (Rs. In Crs.)	Q2 FY 14 (Rs. In Crs.)	Q1 FY 14(Rs. In Crs.)	FY 14 (Rs. In Crs.)	FY 13 (Rs. In Crs.)	YoY Change
Total Income	1159	1201	1302	1286	4947	5387	-8%
Profit Before Tax	278	298	324	293	1194	1511	-21%
Profit After Tax	181	194	211	194	780	1004	-22%
Earnings Per Share	4.87	5.23	5.67	5.22	20.99	27.02	-22%
Retail Loan AUM	21862	22588	24401	25848	21862	26387	-17%
	FY14	FY 13					
Return on Average Retail Loans	3.22%	4.05%					
Return on Average Equity	19.50%	30.15%					
Book Value Per Share (Rs.)	114.73	100.50					
Income Tax Paid	412	517					
	31 st March 2014	31 st March 2013					
Capital Adequacy Ratio	24.69%	19.62%					
Share Capital & Reserves(Networth)(Rs. in Crs)	4265	3736					

Kochi, May 26, 2014:

Muthoot Finance Ltd, the largest gold financing company in India in terms of loan portfolio, registered a net profit of Rs. 181crores for the quarter ended March 31 ,2014 and Rs.780crs for the year ended as of same date.

Commenting on the results M G George Muthoot, Chairman stated “ In spite of a turbulent year of adverse regulatory environment and baseless speculations , Company could deliver extremely good results for the year. The performance of the Company during the year reinforces the inherent quality, strength and safety of business model of the Company.”

Speaking on the occasion George Alexander Muthoot , Managing Director said “ Considering the fact that regulatory uncertainty has almost come to an end, the Company is devoting time for rebuilding the business. Company will be focusing on achieving the March 2013 loan portfolio level of Rs.26000crs in the next couple of quarters. Our strong presence in borrower segments like small and medium enterprises, agriculture sector, traders, road transport operators etc constituting more than 70% of the loan portfolio



should be a strong enabler for achieving this target and take on further growth in the quarters to come. As a prudent provisioning policy, Company is maintaining a higher standard asset provisioning of 0.45% against regulatory requirement of 0.25%. Company has already paid interim dividend of 50% and has recommended final dividend of 10% aggregating to 60% dividend for the full year.”

Business Highlights:

Particular	FY-14	FY-13	% Growth(YoY)
Branch Network	4270	4082	5%
Gold Loan Outstanding (Rs Cr)	21618	26000	-17%
Credit Losses (Rs. Cr)	22.41	13.03	72%
% of Credit Losses on Gross Retail Loan AUM	0.10%	0.05%	100%
Average Gold Loan per Branch(Rs. Cr)	5.06	6.37	-21%
No. of Loan Accounts (in lakh)	56	63	-11%
Total Weight of Gold Jewellery pledged (in tonnes)	118	134	-12%
Average Loan Ticket Size	38931	41120	-5%
No. of employees	25012	24881	1%

About Muthoot Finance Ltd:

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a “Systemically Important Non-deposit taking NBFC” headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 75 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal and business loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

