

Ref: SEC/MFL/SE/2025/6111

April 29, 2025

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International
Financial Center, 12th Floor, Building
No. 14-A, GIFT SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Sub: Disclosure under Regulation 47, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: News Paper Advertisement regarding TDS on Dividend

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed herewith newspaper advertisements regarding communication to shareholders on deduction of tax at source on dividend under the Income Tax Act, 1961.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

QUICKLY.
India, UK hold talks to
push FTA negotiations



New Delhi: India and the UK on Monday held discussions to push forward negotiations on the proposed free trade agreement to further strengthen bilateral economic ties. To give an impetus to the talks, Commerce and Industry Minister Piyush Goyal has arrived in London for a two-day visit. “In my first engagement, held a productive meeting with the UK Secretary of State for Business and Trade @JReynoldsMP to advance Free Trade Agreement negotiations,” Goyal said in a post on X. **PTI**

India boosts buying of
Russia's ESPO oil in April

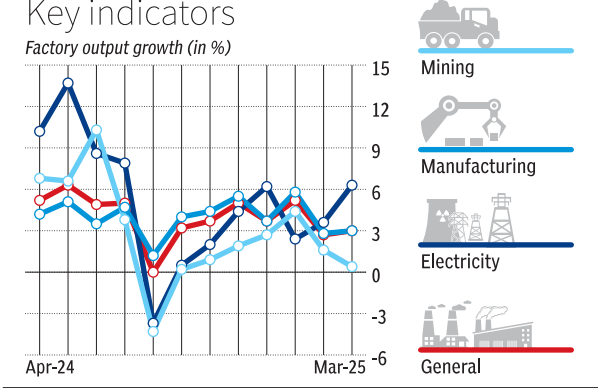
Moscow: India increased purchases of ESPO Blend oil from Russia in April to the highest level since August 2024 amid weaker demand from Chinese companies, according to LSEG and traders' data. Russian ESPO Blend oil supplies to Indian ports have risen to 400,000 tonnes this month compared to just one cargo of 100,000 tonnes in March. **REUTERS**

Factory output rises a tad to 3% sequentially in March

GROWTH DRIVERS. Electricity and manufacturing sectors lend a helping hand

Our Bureau
New Delhi

Electricity and manufacturing helped overall factory output grow to 3 per cent in March, Government reported on Monday. This is higher than the February print of 2.7 per cent. For the full fiscal year 2024-25, industrial production registered an average growth of 4 per cent versus 5.9 per cent in FY24. Industry has a share of around 28 per cent in gross domestic product (GDP). Economists believe this trend is indicative of a growth 6.4 per cent for FY25. Based on Index of Industrial Productions (IIP), the growth rates of the three sectors — mining, manufacturing and electricity — for March are 0.4 per cent, 3 per cent and 6.3 per cent, respectively, a government statement said. Within the manufacturing sector, 13 of 23 industry groups have recorded a positive growth in March 2025 over March 2024. The top three positive contributors for March are



— ‘Manufacture of basic metals’ (6.9 per cent), ‘Manufacture of motor vehicles, trailers and semi-trailers’ (10.3 per cent) and ‘Manufacture of electrical equipment’ (15.7 per cent). The corresponding growth rates of IIP as per use-based classification in March 2025 over March 2024 are 3.1 per cent in primary goods, 2.4 per cent in capital goods, 2.3 per cent in intermediate goods, 8.8 per cent in infrastructure/ construction goods, 6.6 per cent in consumer durables and (-)4.7 per cent in consumer non-durables. According to Aditi Nayar, Chief Economist at ICRA, in sequential terms, the improvement in growth of electricity and mild uptick in manufacturing was offset to a large extent by the dip in the growth of mining. “While there is some evidence as well as commentary around frontloading in exports to the US, we need to see whether this is driven by redirection away from other geographies or a bump up in output in the ongoing month,” she said. Rajni Sinha, Chief Economist at Care Edge, said output of infrastructure/

IndusInd Bank Deputy CEO Khurana resigns

Piyush Shukla
Mumbai



Arun Khurana

Private sector lender IndusInd Bank today informed that its Deputy CEO and Executive Director Arun Khurana has resigned from his position with immediate effect. “Considering the recent unfortunate developments, wherein the bank determined an adverse accounting impact on P&L, on account of incorrect accounting for internal derivative trades, I, having oversight of the Treasury Front office function, as the Whole Time Director, Deputy CEO and a part of Senior Management of the bank, hereby resign, effective immediately,” Khurana said in his resignation letter. “I would like to offer my assistance, as deemed appropriate, in transitioning my responsibilities to ensure a smooth handover,” he said. **IRREGULAR PRACTICES** External agencies PwC and Grant Thornton had confirmed that after a thorough review, they had found that the bank had engaged in irregular internal derivative trade practices, which would have an impact of up to ₹2,000 crore on the bank's balance sheet. On Sunday, the lender said Grant Thornton has determined cumulative adverse accounting impact of ₹1,956

RBI to inject ₹1.25-lakh crore liquidity in May via OMO purchase auctions

K Ram Kumar
Mumbai

Keeping up its liquidity injection efforts, the Reserve Bank of India on Monday announced an auction calendar for May, whereby it will conduct open market operations (OMOs) for purchase of Government Securities (G-Secs) aggregating ₹1.25 lakh crore in four tranches. The RBI has been conducting OMO purchase auctions since late January 2025 to infuse liquidity into the banking system. Liquidity in the system turned into deficit in Q4FY25 mainly due to seasonal increase in currency in circulation and RBI's forex operations. However, system liquidity turned into surplus since late March with the surplus currently at about ₹1.02 lakh crore at the last count on April 25. As per the OMO auction calendar for May, the RBI will conduct auctions on May 6 (for ₹50,000 crore), May 9, May 15 and May 19 (for ₹25,000 crore each). The central bank injected liquidity aggregating ₹3,24,541 crore through OMO G-Sec purchase auctions conducted between January 30 to April 17, 2025.

UCO Bank Q4 net up 24% on higher interest income

Our Bureau
Kolkata

State-run lender UCO Bank reported 24 per cent year-on-year growth in net profit to ₹652.43 crore for the fourth quarter last fiscal, backed by over 30 per cent y-o-y increase in operating profit during the period. The Kolkata-based bank had registered ₹525.77 crore net profit for the fourth quarter of the financial year 2023-24. The bank's board has approved raising around ₹2,700 crore capital at face value through various modes like qualified institutional placement (QIP) and follow-on public offering (FPO) this fiscal to bring down government's stake in it to below 75 per cent from the current 90.95 per cent.

OPERATING PROFIT The lender's operating profit for the fourth quarter of FY25 grew 33.46 per cent to ₹1,698.77 crore from ₹1,272.87 crore for the corresponding period of FY24, it said in a stock exchange filing. Net interest income (NII)

Scorecard				(in ₹ cr)
	Q4FY24	Q4FY25	y-o-y change (%)	
Net profit	525.77	652.43	24.09	
Net interest income	2,187.36	2,698.49	23.37	
Net interest margin (NIM) %	3.03	3	-3 bps	
Gross NPA ratio (%)	3.46	2.69	-77 bps	

Source: Company

for the quarter under review grew 23.37 per cent y-o-y at ₹2,698.49 crore, while non-interest income posted growth of 23.76 per cent y-o-y at ₹1,392.20 crore. For the fourth quarter last fiscal, global net interest margin (NIM) stood at 3 per cent compared to 3.03 per cent for the corresponding period previous fiscal. “The bank's growth in advances and its focus on containing the cost of funds contributed to the profit growth.

We have worked on our yield on advances apart from the growth in advances. And also, we have focussed on containing cost of deposits by forcing not excessive reliance on the bulk deposits,” UCO Bank Managing Director and Chief Executive Officer Ashwani Kumar said after declaring the Q4FY25 results. **ADVANCES UP** During the quarter under review, the bank's gross ad-

vances increased 17.72 per cent y-o-y, while total deposits rose 11.56 per cent. Kumar said the bank's target for growth in advances is around 12-14 per cent for this fiscal, while deposits growth is expected to be around 10-12 per cent. Its guidance for global NIM is 3-3.10 per cent in FY26. The lender's asset quality improved during the period. Gross NPA ratio fell 77 basis points y-o-y to 2.69 per cent in the fourth quarter, whereas net NPA ratio fell 39 bps y-o-y to 0.50 per cent during the period. **GOVT HOLDING** In March this year, UCO Bank raised around ₹2,000 crore from the market through QIP, which resulted in reduction of government holding in the bank to 90.95 per cent from 95.39 per cent in December last year.

Central Bank of India net rises 28% to ₹1,034 crore

Our Bureau
Mumbai

Central Bank of India reported a 28 per cent year-on-year increase in fourth quarter standalone net profit at ₹1,034 crore, with the bottomline being supported by healthy growth in other income and decline in tax expenses. The public sector bank had recorded a net profit of ₹807 crore in the year ago quarter. The bank's board of Directors, at their meeting on Monday, has recommended a final dividend of 1.875 per cent -- that is ₹0.1875 per equity share of ₹10 each fully paid out of the net profits for the year ended March 31, 2025. The board also approved capital raising plan for FY26 aggregating ₹5,000 crore. This will be through follow-

Scorecard				(in ₹ cr)
	Q4FY24	Q4FY25	Change %	
Net profit	807	1,034	28.1	
Net interest income	3,541	3,399	-4.0	
Other income	1,362	1,814	33.2	
Operating profit	2,064	2,003	-3.0	
NPA provisions	509	830	63.1	
Tax expenses	549	125	-77.2	
GNPA %	4.5	3.18		
NNPA %	1.23	0.55		
Deposits	3,85,011	4,12,697	7.2	
Advances	2,51,745	2,90,101	15.2	

on public offer (FPO)/rights issue/ qualified Institutional Placement (QIP) / Preferential issue or any other mode or combination thereof, among others. Net interest income (difference between interest earned and interest expended) declined 4 per cent y-o-y to ₹3,399 crore (₹3,541

crore in the year ago quarter). Other income, including fee-based income, treasury income, profit/ loss (including revaluation) from sale of investment, dividend received, recoveries from advances written off, etc, was up 33 per cent y-o-y to ₹1,814 crore (₹1,362 crore).

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Email: cs@muthootgroup.com; Website: www.muthootfinance.com
CIN: L65910KL1997PLC011300

NOTICE OF POSTAL BALLOT BY WAY OF REMOTE E-VOTING

NOTICE is hereby given to all shareholders of Muthoot Finance Limited ("Company") that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, General Circular No. 09/2024 dated 19th September, 2024 and other applicable circulars issued by the Ministry of Corporate Affairs, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by Securities and Exchange Board of India (SEBI), Secretarial Standards -2 on General Meeting (SS-2) issued by Institute of Company Secretaries of India, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force), for seeking the approval of the members of the Company to transact the businesses as contained in the Postal Ballot Notice dated 21st April 2025, by passing the said resolutions through Postal Ballot, only by way of remote e-voting process.

Pursuant to the Circulars, the Company has completed the dispatch of the Postal Ballot Notice along with the explanatory statement on April 28th 2025, through electronic mode to those Members whose email addresses are registered with the Company / Depository Participants as on 25th April, 2025 (Cut-off Date).

The Company has engaged the Services of NSDL for the purposes of providing remote e-voting facility to all its Members. The remote e-voting will be available during the following period:

Commencement of e-voting period:	From 09.00 AM (IST) on Wednesday 30th April, 2025
Conclusion of e-voting period:	Till 05.00 PM (IST) on Thursday 29th May, 2025

The said Postal Ballot Notice is also available on the website of the Company, www.muthootfinance.com, BSE Limited (BSE), www.bseindia.com, National Stock Exchange of India Limited (NSE), www.nseindia.com and on the website of e-voting service provider National Securities Depository Limited (NSDL), www.evoting.nsdl.com.

The Board has appointed CS Sunil Shankar, Practicing Company Secretary as a Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman of the Company and the results will be announced within 48 hours of closure of the e-voting process and will also be placed on the Company's website and on the website of NSDL and communicated to the Stock Exchanges.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Jyoti J A, Assistant Manager NSDL, at evoting@nsdl.com.

For Muthoot Finance Limited
Sd/-
Rajesh A
Company Secretary

Place: Kochi
Date : April 28, 2025



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Audited Standalone & Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(₹ in Lakh)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter ended		Year Ended		
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2024 Audited		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Total Income from Operations	10,43,256	9,73,864	9,69,874	39,52,044	35,43,351	10,47,605	9,77,425	9,73,430	39,66,795	35,56,198
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,15,847	1,40,667	1,35,626	4,93,427	4,05,338	1,23,314	1,41,289	1,36,697	5,09,448	4,18,152
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)	1,15,847	1,40,667	1,35,626	4,93,427	4,05,338	1,23,314	1,41,289	1,36,697	5,09,448	4,18,152
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/ or Extraordinary items)	1,03,355	95,893	80,734	3,78,526	2,54,906	1,10,458	96,338	81,629	3,93,421	2,66,768
5	Total Comprehensive Income for the Period [Comprising Profit/ (Loss) for the Period (after Tax) and other comprehensive Income (after Tax)]	REFER NOTE 3					REFER NOTE 3				
6	Paid up Equity Share Capital (Face value of ₹ 10/- per share)	9,05,140	8,68,094	8,68,094	9,05,140	8,68,094	9,05,140	8,68,094	8,68,094	9,05,140	8,68,094
7	Reserves (excluding Revaluation Reserves)	-	-	-	23,53,305	19,38,231	-	-	-	23,90,844	19,60,875
8	Securities Premium Account	8,59,617	7,46,663	7,46,663	8,59,617	7,46,663	8,59,617	7,46,663	7,46,663	8,59,617	7,46,663
9	Net Worth	32,57,454	29,98,259	28,05,333	32,57,454	28,05,333	32,94,104	30,27,806	28,27,089	32,94,104	28,27,089
10	Paid up Debt Capital/Outstanding Debt (%)	9.26%	7.35%	15.15%	9.26%	15.15%	9.17%	7.29%	14.99%	9.17%	14.99%
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	0.16	0.19	0.26	0.16	0.26	0.16	0.19	0.27	0.16	0.27
13	Earning Per Share (for ₹ 10/- each) (Not Annualized) For Continuing and Discontinued operations)	1. Basic 1.19	1.10	0.93	4.36	2.94	1.27	1.11	0.94	4.53	3.07
		2. Diluted 1.19	1.10	0.93	4.36	2.94	1.27	1.11	0.94	4.53	3.07
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	-
15	Debtenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio	NOT APPLICABLE					NOT APPLICABLE				
17	Interest Service Coverage Ratio	NOT APPLICABLE					NOT APPLICABLE				

Note 1: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange(s) under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. [www.bseindia.com, www.nseindia.com and www.centralbankofindia.co.in]

Note 2: For the other line items applicable to Bank referred in Regulation 52(4) of the listing regulations, pertinent disclosures have been made to Stock exchanges (BSE Ltd and National Stock Exchange of India Ltd) and can be accessed on the URL [www.bseindia.com, www.nseindia.com].

Note 3: Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as IndAS is not yet made applicable to the Bank.

Note 4: Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

Place : Mumbai
Date : April 28, 2025

Vivek Wahi
Executive Director

M V Murali Krishna
Executive Director

Mahendra Dohare
Executive Director

M. V. Rao
Managing Director & CEO

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BM-BME

QUICKLY.

Gunjan Soni is YouTube's Country MD for India



Bengaluru: YouTube has appointed Gunjan Soni as the Country Managing Director for India. With over two decades of leadership experience spanning business, technology, marketing, and e-commerce, Soni is set to lead YouTube's growth and innovation efforts in India. Soni succeeds Ishan Chatterjee, who exited the firm last year to become the Chief Revenue Officer at JoCinema. **OUR BUREAU**

Dr Reddy's Lab to distribute Beyfortus

Mumbai: Against the backdrop of World Immunization Week, Dr Reddy's Lab Ltd and Sanofi Healthcare India have expanded their partnership to bring in Beyfortus — a novel drug to prevent respiratory syncytial virus in infants. Dr Reddy's expects to launch Beyfortus in India in the second quarter of the current fiscal year, it said. **OUR BUREAU**

Govt seeks airlines' feedback on Pakistan closing airspace

CIRCUITOUS ROUTE. Flights have to reroute, extend travel time and add stopovers

Rohit Vaid
New Delhi

The Centre has sought domestic airlines' feedback on the impact of Pakistan closing its airspace.

Besides, the Ministry of Civil Aviation (MoCA) has sought details on airlines' plans to mitigate the impact and not hamper passenger comfort or movement in any way.

The Pakistan air corridor is vital for Indian airlines, especially for west-bound flights from northern cities like Delhi to Europe, the Middle East, Central Asia, and even the US.

The closure has forced airlines to reroute, thereby extending travel time and necessitating technical stopovers.

DISCUSSIONS ON

Speaking on the sidelines of an industry event here, Union Civil Aviation Minister Ram Mohan Naidu said that MoCA has held the first



We are assessing how the impact is going to be, and with feedback from the airlines, see what the government can do about it

RAM MOHAN NAIDU
Civil Aviation Minister



round of deliberations with the airline industry and now awaits further feedback from them.

"We did one round of discussion, we are trying to take their feedback and our whole interest is that whatever decision (to mitigate impact of Pakistan's decision to close airspace) has been taken shouldn't affect passengers," Minister Naidu said adding that more deliberations will be held with airlines to tackle the issue.

"We are assessing how the impact is going to be and then with the feedback from

the airlines see what the government can do about it," the minister said.

Besides, Minister Naidu has asked airlines to work out a "more thorough assessment" of the impact, if the airspace closure continues for six months or one year and identify the routes that are going to be affected.

'FULL UNDERSTANDING'

"We need to have a thorough understanding on all of this before we decide on what to do," he said.

"No matter any decision that you take in aviation you

can't ignore safety so that becomes the utmost priority even if it takes little longer you have to find a safer route so we are still looking out for options."

PASSENGER FACILITY

Last week, the Centre instructed airlines to bolster passenger "amenities as well as handling protocols" with immediate effect to shield flyers from the fallout of the airspace closure.

A Directorate General of Civil Aviation (DGCA) directive instructed airlines to communicate transparently with passengers about altered flight paths, potential delays, and unplanned halts.

The regulator has also called for enhanced in-flight services.

Airlines are required to revise catering based on the actual block time, ensuring adequate stock of food, hydration, and special meal availability throughout the duration flight, including any technical stopovers, said the DGCA directive.

Find 'responsible solution', US tells India, Pakistan

Reuters
Washington

The US State Department said on Sunday, Washington was in touch with both India and Pakistan while urging them to work towards what it called a "responsible solution" as tensions have risen between the two nations following a recent Islamist militant attack in Kashmir.

In public, the US government has expressed support for India after the attack but has not criticised Pakistan. India blamed Pakistan for the April 22 attack in Kashmir's Pahalgam that killed over two dozen people. Pakistan denies responsibility and called for a neutral probe.

"This is an evolving situation and we are monitoring developments closely. We have been in touch with the governments of India and Pakistan at multiple levels," a US State Department spokesperson told Reuters in an emailed statement.

"The United States encourages all parties to work together towards a responsible resolution," the spokesperson added.

The State Department spokesperson also said Washington "stands with India and strongly condemns the terrorist attack in Pahalgam," reiterating comments similar to recent ones made by President Donald Trump and Vice President JD Vance.

Govt blocks 16 Pak YouTube channels for anti-India content

Meenakshi Verma Ambwani
New Delhi



The Centre has blocked 16 Pakistani YouTube channels for spreading misinformation against India and its security agencies.

This decision comes in the wake of the Pahalgam terror attack in Jammu and Kashmir in which terrorists killed at least 26 innocent tourists.. The YouTube channels that have been blocked include the *Dawn News*, *SAMAA TV*, *ARY News*, *BOL News*, *Geo News* , *SUNO News HD*, *GNN*, the *Pakistan Reference* and *Raftar*. Cumulatively, these 16 YouTube channels have a subscriber base of over 63 million.

Sources said this decision was taken on the recommendations of the Ministry of Home Affairs after it was found that these channels were disseminating provocative and communally sensitive content, besides false and misleading narratives and misinformation against India, its Army and security agencies.The government has simultaneously written to BBC conveying the country's "strong sentiments" regarding their reportage on the recent terror attack, sources said.The news channel, for instance, termed "terrorists" as "militants" in one of the headlines which was also criticised by some social media users. The formal letter has been sent to Jackie Martin, India Head, BBC.

Ad volumes rose 6% in first 40 matches of current IPL season: TAM Media

Meenakshi Verma Ambwani
New Delhi

Ad volumes in the first 40 matches of the ongoing season of the Indian Premier League are estimated to be 6 per cent higher compared to the same number of matches in the previous season, as per the latest data released by TAM Sports, a division of TAM Media Research.

Mouth fresheners and biscuits emerged as the top two categories in terms of share of the overall ad volumes.

ADVERTISING VOLUMES "IPL 2025 advertising volumes rose 6 per cent, surpassing the previous season's 40-match benchmark," the TAM Sports report noted.

Mouth fresheners emerged as the top category with 13 per cent share of the overall ad volumes in these 40 matches, followed by biscuits at 10 per cent. Gaming, aerated soft drinks and financial institutes also fea-



SHOW TOPPERS. The top five categories accounted for nearly 45 per cent of the total ad volume **SURJEET**

Mouth fresheners emerged as the top category with 13 per cent share of the overall ad volumes in these 40 matches, followed by biscuits at 10 per cent

the top advertiser. Vishnu Packaging (Vimal Elaichi) accounted for 7 per cent share of the total ad volumes in the first 40 matches of the ongoing season of the T20 tournament.

6 PER CENT SHARE

Reliance Consumer Products with 6 per cent share, Sports Technologies (Dream11.com) with 5 per cent share and KP Pan Foods (Rajshree Silver coated Elaichi and Kamala Pasand) also featured among the top five advertisers in terms of ad share volume during the first 40 matches.

tured in the top five categories in terms of share of ad volumes.

"IPL 2025 witnesses strong brand momentum (40 matches), with advertisers count up 15 per cent while brand count grew 20 per cent reflecting advertiser's confidence in IPL's broad consumer reach," the report noted. It added the category count witnessed a minor drop.

The top five categories accounted for nearly 45 per cent of the total ad volume.

The report added that mouth freshener and gaming categories emerged as recurring leaders, featuring among the top five categories both in the ongoing IPL 18 season and IPL17 season also played in 2024 in the first 40 matches. Parle Biscuits with a 10 per cent share of the total ad volumes emerged as

Employees hold tight to jobs as mounting economic jitters shake up hiring

Candidates willing to accept smaller salary hikes, prioritise security over career growth

Aishwarya Kumar
Bengaluru



As geopolitical uncertainties mount, there is a shift in workforce dynamics with fewer professionals inclined to switch jobs, preferring security of existing companies.

This trend aligns with subdued hiring activity across major IT companies, as organisations adopt a cautious approach amid tightening client budgets and economic headwinds. Major tech companies such as Meta, Google and Intel have either cut jobs or are reportedly planning layoffs, further reinforcing the environment of caution.

Over the past few quarters, many employees have opted to stay with their current employers rather than explore new opportunities, according to HR analysts.

According to Neelabh Shukla, Chief Business Officer at CareerNet, a talent solutions provider, tech roles in start-ups have seen a 10-30 per cent improvement in candidate retention during the hiring process.

FOR STABILITY Significantly, candidates are willing to accept smaller salary hikes and, in some

REALITY CHECK. While many companies are currently benefiting from better retention as employees play it safe, the challenge of keeping them truly engaged remains

cases, even salary cuts, as they prioritise job security over aggressive career moves, says Neeti Sharma, CEO, TeamLease Digital.

Explains Sharma, "They want job security and are worried about being the first to lose their job if a company needs to cut costs. Also, there just aren't as many new job openings right now — especially in tech and start-ups. So, even if people want to move, there aren't many options."

Shukla notes that candidates who previously switched jobs primarily for higher compensation now have a more grounded view of market realities. As a result, that segment has shrunk, which he sees as a positive development for the overall ecosystem.

Job stickiness is particularly evident in sectors like

manufacturing, especially in smaller cities.

Traditional manufacturing roles tend to offer more stability, whereas newer segments like electric vehicles and electronics continue to see movement as companies compete for skilled talent.

Meanwhile, in IT, job switching remains relatively active, with attrition rates hovering around 12-14 per cent, even though the sector is expected to grow by 10-12 per cent in 2025.

Sharma points out that many tech professionals are reluctant to return to traditional IT services roles, as evolving technologies and changing skill requirements continue to fuel churn.

In the banking and financial services (BFSI) sector,

however, employees are staying longer. While companies are offering competitive benefits to retain talent, employees still leave for better pay packages or faster career growth.

SAFETY NET

The desire for security is also reflected in broader workforce trends.

An 'Indeed' survey found that 31 per cent of Indian employees plan to look for a new role this year, primarily in search of greater stability. Meanwhile, 41 per cent have already taken up side gigs, not just to earn more, but to create a safety net, said Sashi Kumar, Head of Sales, Indeed India.

While many companies are currently benefiting from better retention as employees play it safe, the challenge of keeping them truly engaged remains. Organisations are stepping up efforts by offering growth opportunities, upskilling programmes, and clearer career progression pathways. However, Sharma cautions that some employees are staying not out of genuine satisfaction, but because they feel they have limited options, making employee motivation an ongoing challenge for businesses.

Entod's eye drop gets CDSO nod

Our Bureau
Mumbai

Entod Pharmaceuticals expects to roll out a new eye drop to slow the progression of myopia in 6-12 year olds, by early June. The company received the CDSO regulatory approval for the drop, a first of sorts in its strength, said Nikkhil K Masurkar, Chief Executive of Entod Pharmaceuticals.

Apple App Store in India facilitated ₹44,447 cr in sales in 2024: Study

Press Trust of India
New Delhi

Apple on Monday released a new study saying that the App Store ecosystem in India facilitated ₹44,447 crore (\$5.31 billion) in developer billings and sales in 2024.

The study -- conducted by Viswanath Pingali from the Indian Institute of Management Ahmedabad -- showed that more than 94 per cent of that revenue accrued solely to developers and businesses, without any commission paid to Apple.

EARNINGS TRIPLED

The study showed that over the last five years, the global earnings of India-based de-

velopers have tripled, highlighting the tremendous business opportunity and global reach the App Store provides.

ECONOMIC MIRACLE

"The App Store has been an economic miracle for developers in India and all around the world, and we're thrilled to support their work," Tim Cook, Apple CEO said in a release. This study underlines the power of India's incredibly vibrant app economy, he added.

"And we're committed to keep investing in the success of developers of all sizes as they build apps that make an important impact and enrich people's lives," according to him.

T.G.CO-OP OILSEEDS GROWERS' FEDN. Ltd.,
9th Floor, Parimraha Bhavan, Bazaarbonghi, Hyderabad-500004.
TEL. No. 040-23235501 / 02. E-mail: info@tgcoilfed.in

Notice No. P&P/OPC-NRMT/Civil Works/820/2025-26 Dt: 28.04.2025

E TENDER NOTICE - CIVIL WORKS

TGOILFED, Hyderabad invites E-tender from potential and reputed Contractors for "Construction of Internal BT Roads, Storm Water Drains, Administrative Building and Site Development Works" at Oil Palm Complex, Narmetta (V), Nanganoor (M), Siddipet (Dist), Telangana State. **Note:** 1) Publish of E-Tender: 29.04.2025 at 03:00 PM & Last Date for uploading e-Tender was upto 05.05.2025 at 3:00 PM., 2) All Details related to Tender will be available in e-Tender Website: <https://tender.telangana.gov.in>

Sd/- MANAGING DIRECTOR

Muthoot Finance Ltd

Registered Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi 682 018, India.
CIN: L65910KL1997PLC011300
Tel: (+91 484) 239 4712; Fax: (+91 484) 239 6506;
Website: www.muthootfinance.com, Email: cs@muthootgroup.com

COMMUNICATION TO SHAREHOLDERS REGARDING DEDUCTION OF TAX AT SOURCE ON DIVIDEND

The Board of Directors of Muthoot Finance Limited at their meeting held on April 21, 2025, has declared an interim dividend of Rs. 26/- per equity share for the financial year 2024-25. The Interim Dividend of Rs. 26/- per equity share will be paid to the shareholders on the basis of the details of beneficial ownership furnished by the Depositories and in respect of shares held in Physical form to those Members whose names will appear on the Register of Members of the Company as on the close of business hours on **Friday, April 25, 2025.**

In accordance with the provisions of the Income Tax Act, 1961, the Company would be required to apply withholding tax / deduct taxes at source (TDS) at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company.

Details in this regard, including requisite documents to be submitted for exemption from TDS for various categories of Shareholders, are available on the website of the Company at <https://www.muthootfinance.com/notice-to-investor>. You are requested to upload the documents with the Registrar and Transfer Agent ("RTA") of the Company M/s MUFG Intime India Private Limited at <https://web.in.mps.mufg.com/formsreg/submit-sion-of-form-15g-15h.html> or email to coimbatore@in.mps.mufg.com latest by May 05, 2025.

No communication on tax determination shall be entertained after the said date.

Further details are available on:

(1) The Company's website: www.muthootfinance.com
(2) BSE Limited's website: www.bseindia.com
(3) National Stock Exchange of India Limited's website: www.nseindia.com

For Muthoot Finance Limited Sd/-
Rajesh A
Company Secretary

Place : Kochi
Date : April 29, 2025

TANFAC INDUSTRIES LIMITED

CIN : L24117TN1972PLC006271
REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607 005, TAMIL NADU
Website: www.tanfac.com - Email : tanfac.in@nrelnanupamrasayan.com - Telephone : +91 4142 239001-5 - Fax : +91 4142 239008
EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025
(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2025	Quarter ended 31.12.2024	Quarter ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1.	Total income operations (net)	17,266.23	17,838.62	10,486.65	55,993.77	38,522.43
2.	Net Profit / (Loss) for the period (before tax, exceptional items)	3,119.56	4,646.95	1,641.20	11,876.07	7,005.98
3	Net Profit / (Loss) for the period before tax (after exceptional items)	3,119.56	4,646.95	1,641.20	11,876.07	7,005.98
4.	Net profit / (Loss) for the period after tax	2,273.79	3,480.39	1,267.02	8,814.71	5,248.03
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	2,267.15	3,480.39	1,275.24	8,851.17	5,265.43
6.	Paid Up Equity Share Capital (Face Value of Rs.10/-)	997.50	997.50	997.50	997.50	997.50
7.	Earnings Per Share (of ₹ 10/- each)					
	Basic	22.79	34.89	12.70	88.37	52.61
	Diluted	22.79	34.89	12.70	88.37	52.61

NOTES: The above is an extract of the detailed format of Audited Financial Results filed with BSE Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full format of the Audited Financial Results are available on the BSE Limited website viz., www.bseindia.com and the Company's website, viz., www.tanfac.com

For TanFAC INDUSTRIES LIMITED (AFZAL HARUNBHAI MALKANI) DIRECTOR

Place : Chennai
Date : 28.04.2025

