

HSIL LIMITED
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

Audited Financial Results for the quarter and year ended 31.03.2011

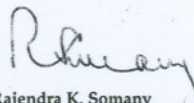
(Rs./ Lacs)

Sl. No.	Particulars	Standalone				Consolidated	
		Unaudited		Audited		Audited	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales	35,125	27,491	110,928	83,573	115,247	85,123
	Less: Excise duty	2,419	1,682	7,395	4,699	7,395	4,699
	(a) Net Sales/ Income from Operations	32,706	25,809	103,533	78,874	107,852	80,424
	(b) Other Operating Income	462	636	1,689	1,232	1,692	1,298
	Total Income (a + b)	33,168	26,445	105,222	80,106	109,544	81,722
2	Expenditure						
	a) (Increase)/ Decrease in Stock in trade and work in progress	1,790	2,208	(2,844)	(1,872)	(3,577)	(2,076)
	b) Goods purchased for resale	4,088	3,301	15,856	10,798	18,968	11,912
	c) Consumption of Raw Material	5,075	3,428	17,501	13,835	17,501	13,835
	d) Employees Cost	3,779	2,398	11,509	8,239	12,317	8,799
	e) Depreciation	1,335	1,278	5,350	4,904	5,536	5,029
	f) Power & fuel	5,898	4,756	19,905	16,687	19,905	16,687
	g) Other Expenditure	5,974	5,242	21,996	17,097	23,805	17,989
	h) Total	27,939	22,611	89,273	69,688	94,455	72,175
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5,229	3,834	15,949	10,418	15,089	9,547
4	Other Income	256	28	360	159	378	163
5	Profit before Interest and Exceptional Items (3+4)	5,485	3,862	16,309	10,577	15,467	9,710
6	Interest	813	976	3,563	4,009	3,645	4,020
7	Profit after Interest but before Exceptional Items (5-6)	4,672	2,886	12,746	6,568	11,822	5,690
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]	4,672	2,886	12,746	6,568	11,822	5,690
10	Tax Expense						
	- Current Tax	977	469	2,497	1,095	2,493	1,095
	-Deferred Tax Liability	172	(348)	1,900	904	1,900	904
	-MAT Credit Adjustment	273	(460)	(405)	(1,086)	(405)	(1,086)
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]	3,250	3,225	8,754	5,655	7,834	4,777
12	Prior Period Income Tax & Deferred Tax adjustments	19	135	19	412	19	412
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period [11-12]	3,231	3,090	8,735	5,243	7,815	4,365
14	Operating Profit (EBIDTA)	6,820	5,140	21,659	15,481	21,003	14,739
15	Cash Profit	4,738	4,020	15,985	11,328	15,251	10,575
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,321	1,101	1,321	1,101	1,321	1,101
17	Reserves excluding Business Reconstruction Reserve	-	-	59,028	37,907	56,100	35,860
18	Basic & diluted earning per share (Rs.)						
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	4.92	5.86	14.50	10.28	12.98	8.68
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	4.89	5.62	14.47	9.53	12.95	7.93
19	Public shareholding						
	- No. of Shares	32,138,242	21,741,605	32,138,242	21,741,605	32,138,242	21,741,605
	- Percentage of Shareholding	48.66	39.51	48.66	39.51	48.66	39.51
20	Promoters and promoters group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	33,908,153	33,283,903	33,908,153	33,283,903	33,908,153	33,283,903
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.34	60.49	51.34	60.49	51.34	60.49

Segment wise Revenue, Results and Capital Employed							
(Rs./Lacs)							
Sl. No.	Particulars	Standalone				Consolidated	
		Unaudited		Audited		Audited	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Segment Revenue:						
	a) Building Products	14,102	11,487	50,187	37,301	49,720	37,212
	b) Container Glass	19,049	14,893	54,912	42,614	54,912	42,614
	c) Others	17	65	123	191	4,912	1,896
	Total	33,168	26,445	105,222	80,106	109,544	81,722
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from operations	33,168	26,445	105,222	80,106	109,544	81,722
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)						
	a) Building Products	3,347	2,449	10,614	7,223	10,614	7,223
	b) Container Glass	3,169	1,853	8,238	4,746	8,238	4,746
	Total profit before unallocable expenditure	6,516	4,302	18,852	11,969	18,852	11,969
	Less: Interest	813	976	3,563	4,009	3,645	4,020
	Less: Unallocable expenditure, Net of unallocable income	1,031	440	2,543	1,392	3,385	2,259
	Total Profit before Tax	4,672	2,886	12,746	6,568	11,822	5,690
3	Capital Employed:						
	a) Building Products	46,463	39,863	46,463	39,863	46,463	39,863
	b) Container Glass	59,281	54,266	59,281	54,266	59,281	54,266
	c) Others	11,050	8,974	11,050	8,974	9,315	7,275
	Total	116,794	103,103	116,794	103,103	115,059	101,404

(Rs./Lacs)					
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2011					
Particulars	Standalone		Consolidated		
	Audited		Audited		
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	
	Year Ended		Year Ended		
SHAREHOLDER'S FUND					
a) Capital	1,321	1,101	1,321	1,101	
b) Reserves & Surplus	68,795	47,675	65,867	45,628	
LOAN FUNDS	39,366	48,915	40,555	49,263	
DEFERRED TAX LIABILITY-NET	7,312	5,412	7,316	5,412	
TOTAL	116,794	103,103	115,059	101,404	
FIXED ASSETS & CWIP					
INVESTMENTS	83,606	75,359	86,798	77,596	
CURRENT ASSETS, LOANS AND ADVANCES	10,038	5,541	3,571	1,173	
a) Inventories	20,699	15,658	22,233	16,258	
b) Sundry Debtors	16,148	13,974	16,374	14,192	
c) Cash and Bank Balances	2,538	1,621	2,784	2,468	
d) Other Current Assets	41	45	41	45	
e) Loans and Advances	5,234	7,224	5,677	6,736	
LESS : CURRENT LIABILITIES AND PROVISIONS					
a) Liabilities	19,058	14,589	19,941	15,320	
b) Provisions	2,452	1,730	2,478	1,744	
MISC. EXPENDITURE (not written off or adjusted)	-	-	-	-	
TOTAL	116,794	103,103	115,059	101,404	

Notes:	
(1)	Company has allotted 11020887 Equity Shares of Rs.2 each under QIP issue at a price of Rs.136.10 aggregating to Rs.149.99 crore on October 6, 2010 to Qualified Institutional Buyers (QIBs). The funds so raised till used for company's ongoing Rs.650 crore Capex plan, have been temporarily utilized to reduce working capital utilization from Banks amounting to Rs.130 crores and balance has been invested in Debt schemes of Mutual Funds.
(2)	The Board of directors have recommended a dividend of Rs. 2.50 on equity share of Rs.2/- each, i.e.@ 125 %, subject to approval of shareholders at the ensuing Annual General Meeting.
(3)	There was no investors complaint pending at the beginning of the quarter, seven complaints were received during the quarter and were duly resolved.
(4)	Previous year's/period's figures have been re-grouped / re-arranged, wherever considered necessary.
(5)	Consolidation of financial statements of wholly owned subsidiaries of the company has been prepared by applying AS 21 of ICAI.
(6)	The above financial results have been reviewed by the Audit Committee at its meeting held on May 18, 2011 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon	
Date : May 18, 2011	Rajendra K. Somany Chairman & Managing Director