

October 06, 2015

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Corporate announcement as per clause 36 (7) of the Listing Agreement
Ref: Scrip Id – KIRIINDUS

With regard to above, we would like to state that the Company has entered into settlement agreement with Punjab National Bank for settlement of debts of the Company. As per settlement terms total outstanding debts was Rs. 156.85 crores and total settlement amount is Rs. 86.50 crores out of which the Company has paid Rs. 21.25 Crores upfront and balance Rs. 65.25 crores payable in 12 equal monthly installments with simple interest @ 10.00% p.a. Further if the Company fails to pay two consecutive installments to the Punjab National Bank then entire settlement will stand cancelled and the Company will be liable to pay entire outstanding debts of Rs. 156.85 crores alongwith interest.

You are requested to kindly upload the same in your website.

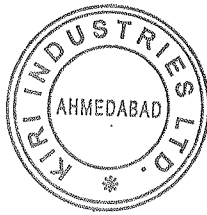
Thanking you

Yours faithfully

For Kiri Industries Limited

Suresh Gondalia

Suresh Gondalia
Company Secretary



DYES

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INTERMEDIATES

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Tal. : Padra, Dist. : Vadodara - 391450. Gujarat, India.
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CHEMICALS

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