



DYNACONS
SOLUTIONS THAT EMPOWER

L72200MH1995PLC093130

November 12, 2014

Corporate Relation Dept.

The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 532365 / NSE Symbol: DSSL

Sub: Un-audited Financial Results for the Quarter ended on September 30, 2014.

This is to inform you that in the meeting of the Board of Directors of the Company held today i.e. on November 12, 2014, the Board has adopted the Unaudited Financial Results of the Company for the Quarter ended on September 30, 2014 along with Limited Review Report for the same.

We enclose herewith copy of Unaudited Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to take the same on your record and acknowledge the same.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Ravishanker Singh
Company Secretary

CC: **The National Stock Exchange of India Limited,
Mumbai.**

Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056. INDIA.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | (Toll Free) 1800-266-4444

NSE
(010)



DYNACONS

SOLUTIONS THAT EMPOWER

Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2014

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2014	Jun. 30, 2014	Sept. 30, 2013	Sept. 30, 2014	Sept. 30, 2013	March 31, 2014
PART I						
Income from Operations						
Sales of Products and Services	2,940.11	2,255.23	1,919.92	5,195.35	4,122.99	7,731.84
Other Operating Income	8.68	4.75	7.65	13.43	10.93	32.70
Total Income from Operations	2,948.79	2,259.98	1,927.56	5,208.77	4,133.92	7,764.54
Expenses						
Purchases of Products and Services	2,755.10	1,901.85	1,595.21	4,656.95	3,653.34	6,841.16
Changes in Inventories	-111.47	120.55	117.54	9.08	77.10	(12.95)
Employee Benefits expense	109.98	109.75	88.54	219.74	169.01	376.62
Depreciation	29.69	27.61	27.77	57.30	53.78	117.33
Other Expenses	87.38	35.58	51.48	122.96	84.99	200.94
Total Expenses	2,870.69	2,195.34	1,880.53	5,066.03	4,038.21	7,523.10
Profit from operations before finance costs and exceptional items	78.10	64.64	47.03	142.74	95.71	241.44
Finance Costs	47.48	43.80	27.13	91.28	59.30	157.57
Profit from operations before exceptional items	30.61	20.84	19.91	51.46	36.41	83.87
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities before tax	30.61	20.84	19.91	51.46	36.41	83.87
Tax expense	6.02	4.48	3.40	10.50	6.70	25.95
Net Profit from Ordinary Activities after tax	24.59	16.37	16.51	40.96	29.71	57.92
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit for the period	24.59	16.37	16.51	40.96	29.71	57.92
Paid Up Equity Share Capital (Face Value Rs 10)	592.31	592.31	592.31	592.31	592.31	592.31
Reserves						
Earnings Per Share (EPS)						
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.42	0.28	0.28	0.69	0.50	0.98
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.42	0.28	0.28	0.69	0.50	0.98
PART II						
A. PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of Shares	4,081,796	4,081,796	4,140,636	4,081,796	4,140,636	4,140,636
Percentage of Shareholding	68.91%	68.91%	69.91%	68.91%	69.91%	69.91%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- % of shares (of Total Promoters Shareholding)	-	-	-	-	-	-
- % of shares (of Total Share Capital)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	1,841,284	1,841,284	1,782,444	1,841,284	1,782,444	1,782,444
- % of shares (of Total Promoters Shareholding)	100%	100%	100%	100%	100%	100%
- % of shares (of Total Share Capital)	31.09%	31.09%	30.09%	31.09%	30.09%	30.09%

Particulars	Quarter Ended on Sept 30, 2014
B INVESTOR COMPLAINTS	
Pending at beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai

November 12, 2014


Shirish Anjaria
Chairman & Managing Director

Dynacons Systems & Solutions Limited

An ISO 9001:2008 Organization

78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle (W), Mumbai 400056. INDIA.

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on November 12, 2014 and were placed and approved at the meeting of the Board of Directors held on November 12, 2014.
- 2) The company operates in the segment of Systems Integration and Services
- 3) The unaudited financial results have been subjected to a Limited Review by Statutory Auditors as required by clause 41 of the Listing Agreement with the Stock Exchanges.
- 4) The previous years have been restated wherever necessary.
- 5) Statement of Assets and Liabilities :

Particulars	(Rs in lacs)	
	Half Year Ended 30-09-2014 Unaudited	Half Year Ended 30-09-2013 Unaudited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	592.31	592.31
Reserves and surplus	1,071.08	1,001.92
Sub-total-Shareholders' funds	1,663.39	1,594.22
2 Non-current liabilities		
Long-term borrowings	31.03	29.36
Deferred tax liabilities (net)	99.53	102.48
Other Long-term Liabilities	42.57	16.61
Long-term provisions	10.82	10.45
Sub-total-Non-Current Liabilities	183.94	158.89
3 Current liabilities		
Short-term borrowings	1,307.93	1,053.84
Trade payables	64.16	350.91
Other current liabilities	201.56	170.14
Sub-total-Current Liabilities	1,573.66	1,574.89
TOTAL - EQUITY AND LIABILITIES	3,420.99	3,328.00
B ASSETS		
1 Non-current assets		
Fixed assets	504.82	485.41
Non-current investments	151.11	151.11
Long-term loans and advances	203.09	965.40
Other non-current assets	24.81	24.81
Sub-total-Non-Current Assets	883.84	1,626.73
2 Current assets		
Inventories	536.35	455.38
Trade receivables	1,499.14	948.32
Cash and cash equivalents	488.57	286.90
Short-term loans and advances	13.10	10.67
Sub-total-Current Assets	2,537.15	1,701.27
TOTAL ASSETS	3,420.99	3,328.00

For Dynacons Systems & Solutions Ltd.
for and on behalf of the Board of Directors

Mumbai

November 12, 2014



Shirish Anjaria
Chairman & Managing Director



November 12, 2014

The Board of Directors
Dynacons Systems & Solutions Ltd.
Mumbai

Dear Sir,

Sub: - Limited Review of your Accounts for the Half year ended September 30, 2014 and the Unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results of Dynacons Systems & Solutions Ltd. for the period ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw attention to, Note no 4 regarding depreciation being provided based on the existing method pending evaluation of estimated useful life as required under Schedule II of Companies Act, 2013.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants

Chandrahas K. Palan
Proprietor
M. No. 100741
Place : Mumbai

