PERMANENT MAGNETS LIMITED

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Date: November 13, 2025

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 504132

Sub: Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA PARESH SAWANT

Digitally signed by RACHANA PARESH SAWANT
Date: 2025.11.13 16:57:41 +05'30'

RACHANA SAWANT
COMPANY SECRETARY

MUMBAI, NOVEMBER 13, 2025

PERMANENT MAGNETS LIMITED, A SPECIALIST IN ELECTRICAL COMPONENTS AND ASSEMBLIES FOR APPLICATIONS IN AUTOMOBILES & ELECTRICTY METERS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q2 & H1FY26.

Q2FY26 Financials Highlights

(₹ Cr)

REVENUE

49.13

(12%) YoY

EBITDA Margin

12%

(682) BPS

PAT

2.37

(67%) YoY

Note: Unaudited consolidated figures

Commenting on the results, Sharad Taparia, Managing Director, said:

"EBITDA margins moderated in Q2FY26 due to lower exports, particularly to the US, following recent tariff policy changes. Offtake from certain US customers was weaker during the Q2 but has shown improvement since. Further, the domestic energy meter business recorded lower demand both YOY and sequentially, due to certain customer-specific factors.

The decline in exports and the domestic smart metering business was partially offset by higher volumes in the alloy segment during Q2 compared to Q1.

On the project front, both the alloy and relay facilities are progressing as planned. The new furnace for the alloy facility is expected to be installed in December, and we have secured some orders for the incremental capacity in Q4. The relay facility is expected to be operational in Q4, though commercial orders are likely to start in the next financial year, as customer approvals are taking longer than anticipated.

At Quantum Magnetics, the Joint Venture agreement with Lorentic Pte. Ltd. was executed in August. The first phase of CAPEX has commenced, with equipment orders placed and initial shipments already en route to the facility. Further updates will be shared as the project progresses. For the existing components business at Quantum Magnetics, the Chinese government has announced certain relaxations on rare earth supplies. Import approvals are awaited, post which operations will resume.

For the second-half of the year, the focus remains on timely completion of key projects across alloys, relays, and the joint venture, which are expected to support future growth."

Consolidated – Q2 & H1FY26 Profit & Loss Summary

(₹ Cr)

Particulars	Q2FY26	Q1FY26	Q2FY25	YOY Change (%)	H1FY26	H1FY25	YOY Change (%)
Revenue from Operations	**49.13**	**53.55**	**56.10**	**-12%**	**102.68**	**110.42**	**-7%**
Total Income	**50.50**	**54.79**	**57.39**	**-12%**	**105.29**	**113.07**	**-7%**
Total Operating Expenses	43.12	42.86	45.41	-5%	85.98	91.30	-6%
EBITDA (Excluding OI)	**6.01**	**10.69**	**10.69**	**-44%**	**16.70**	**19.12**	**-13%**
EBITDA (Excluding OI) Margin (%)	**12%**	**20%**	**19%**	**-682 bps**	**16%**	**17%**	**-105 bps**
Finance Cost	0.47	0.62	0.55	-15%	1.09	1.09	0%
Depreciation & Amortisation	3.21	2.64	2.50	28%	5.85	4.73	24%
Profit Before Taxes	3.70	8.67	8.93	-59%	12.37	15.95	-22%
Profit After Taxes	**2.37**	**6.17**	**7.10**	**-67%**	**8.53**	**12.13**	**-30%**
Earnings Per Share (₹)	2.76	7.18	8.25	-67%	9.92	14.11	-30%

Note: Unaudited consolidated figures.

About Permanent Magnets Limited

Incorporated in 1960, Permanent Magnets has a rich experience of over 65+ years in the magnets, magnetic assemblies and shunts domain. The Company is a leading solution provider of electrical components and assemblies based on certain core technologies which find application in the automobile, energy meter, renewable energy, aerospace & defence, food & beverage and many other such industries. The Company has strong expertise in 5 core product categories, wherein it designs and delivers innumerable customer-specific solutions, and these product categories include magnetic sensing, current sensing, magnetic assemblies, alloys and ZAMAK die-casting.

PML works closely with its distinguished clientele from across industries, many of whom are global leaders in their respective industries. While in some cases PML is one of the two-three suppliers for specific products, it is also the only supplier for many of its clients. PML is a preferred supplier of electrical components and assemblies to many of the tier-1 automobile companies globally, in both traditional ICE vehicles and emerging technologies like EV. It is also a supplier to the top electricity meter companies globally, and the Company holds a strong position in this segment with longstanding client relationships.

Contact Us

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Safe Harbour

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