

June 30, 2016

The Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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Dear Sir/ Madam,

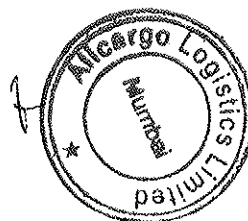
Sub.: Outcome of the Board Meeting and Updates

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. June 30, 2016 has *inter-alia* approved the following:

1. Appointment of Mr. Adarsh Hegde as Joint Managing Director of the Company for a period of 5 years w.e.f. July 1, 2016, subject to approval of Members of the Company at the ensuing Annual General Meeting.
2. Accepted resignation of Mr. Shailesh Dholakia, Company Secretary & Compliance Officer of the Company w.e.f. closing of business hours on June 30, 2016.
3. Designated Mr. Keyur Mirani, as Compliance Officer of the Company w.e.f. July 1, 2016 under applicable laws.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.30 p.m. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to appointment of Mr. Adarsh Hegde, as Joint Managing Director of the Company and designation of Mr. Keyur Mirani, as Compliance Officer of the Company, are enclosed herewith for your reference.

In furtherance of our letters dated February 13, 2016, May 20, 2016 and May 23, 2016, we are pleased to inform you that the Company along with its wholly owned subsidiary viz. Hindustan Cargo Limited ("HCL") have completed execution of Transaction Documents for sale and transfer of Contract Logistic Business of the Company and Freight Forwarding Business of HCL on a slump sale basis to Avvashya CCI Logistics Pvt. Ltd. (formerly known as CCI Integrated Logistics Private Limited) ("ACCI") and acquisition of further shares therein as a result whereof the post transaction shareholding of the Company along with HCL in ACCI is 61.13%, and consequently ACCI has become a subsidiary of the Company.

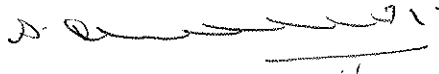


In accordance with the Share Dealing Code of the Company, the Trading Window for trading in the Equity Shares of the Company has been closed from Thursday, June 23, 2016 to Friday, July 1, 2016 (both days inclusive).

Kindly take on record the above information and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited



Shailesh Dholakia
Company Secretary & Compliance Officer

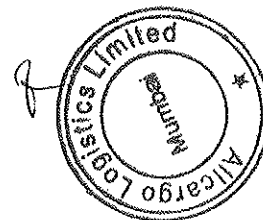


Encl: a/a

Cc: **National Securities Depository Ltd.**
Central Depository Services (India) Ltd.
Link Intime (India) Pvt. Ltd.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Mr. Adarsh Hegde as Joint Managing Director of the Company for a period of 5 years w.e.f. July 1, 2016, subject to approval of Members of the Company at the ensuing Annual General Meeting.	
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	For a period of five years w.e.f. July 1, 2016
Brief profile (in case of appointment);	Mr. Adarsh Hegde, aged 53 years, holds a degree in Mechanical Engineering from Nitte Education Trust, Mangalore. After finishing his mechanical engineering from Nitte Education Trust, Mangalore, he started his career as an Assistant Maintenance Engineer with Eastern Ceramics Private Limited, Mumbai in 1987. He has over 24 years' of experience in the field of logistics. He started his career as an assistant maintenance engineer with Eastern Ceramics Private Limited, Mumbai in 1987 and served the organization in various capacities. Mr. Hegde joined the Company on August 21, 2006 and has been instrumental in the success of the Company's growth story. Mr. Hegde's business acumen, clarity in thinking, methodical working and modern management expertise makes him an ideal business leader. He has played a key role in designing and implementing various systems and procedures, which resulted in exponential growth opportunities for Container Freight Station business in India. During his tenure he has successfully established Container Freight Station and Inland Container Depot facilities at Jawaharlal Nehru Port Trust-Panvel, Chennai, Mundra, Pithampur and Dadri and is spearheading the process of setting up Container Freight Station facilities and Inland Container Depot facilities at other locations PAN India including Kolkata and Haryana. He continues to lead the blue print and strategy for the Container Freight Station and Inland Container Depot division of the Company.
Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Arathi Shetty – Sister



Designation of Mr. Keyur Mirani, as Compliance Officer of the Company	
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	July 1, 2016
Brief profile (in case of appointment);	Mr. Keyur Mirani has completed his Bachelor of Commerce as well as Master of Commerce from Mumbai University and later on he pursued and completed the Company Secretary course from the Institute of Company Secretaries of India, New Delhi in the year 2010. He is an Associate Member of the Institute of Company Secretaries of India (ACS No.26354). He also holds a degree of Bachelor of Laws from Mumbai University. Mr. Mirani has more than 6 years of experience in handling legal and secretarial matters under various Corporate Laws. Prior to joining the Company, he has worked with Reliance Infrastructure Limited and Essel Infraprojects Limited in the Secretarial and Legal divisions.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

