Nazara Technologies Limited

Nazara™

Date: April 29, 2022

To,

Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Head Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Initial Disclosure by the Company not identified as a Large Corporate.

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of fund raising by issuance of Debt Securities by Large Entity and disclosure compliances thereof by such Large Corporate (LC). In this connection, we hereby confirm that the Company does not fall under the category of "Large Corporate" as per the applicability criteria provided in the aforesaid circular.

You are requested to take the above on record.

Thanking You,

Yours faithfully,
For **Nazara Technologies Limited**

NAZARA TECHNOLOGIES LIMITED Nazara MUMBAI

Pravesh Palod
Company Secretary and Compliance Officer
Encl: Annexure A

Nazara Technologies Limited

Nazara™

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Nazara Technologies Limited
2.	CIN	L72900MH1999PLC122970
3.	Outstanding borrowing of company as on 31st March 2022 (in Rs cr)	Nil
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Rakesh Shah
Chief Financial Officer
Email ID: rakesh.shah@nazara.com

Pravesh Palod
Company Secretary and Compliance Officer
Email ID: pravesh.palod@nazara.com

#Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.