Nazara Technologies Limited

Nazara™

July 28, 2023

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') - Grant of Employee Stock Options

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company on July 28, 2023, approved the grant of 1,41,593 (One Lakh Forty-One Thousand Five Hundred and Ninety Three) employee stock options under the "Nazara Technologies Employee Stock Option Scheme 2023" ("ESOP 2023") to the eligible employee of the Company.

The disclosure as required under Regulation 30 of Listing Regulations read along with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

is enclosed herewith as **Annexure A**.

Kindly take note of the above information for your records.

Yours faithfully,
For **Nazara Technologies Limited**

RAKESH CHANDRAKANT SHAH
Digitally signed by RAKESH CHANDRAKANT SHAH
Date: 2023.07.28 23:44:02 +05'30'

Rakesh Shah
Chief Financial Officer

Encl: As above

Annexure A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,41,593 (One Lakh Forty One Thousand Five Hundred and Ninety Three) employee stock options under the "Nazara Technologies Employee Stock Option Scheme 2023" ("ESOP 2023") to the eligible employee of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	1,41,593 (One Lakh Forty-One Thousand Five Hundred and Ninety Three) Equity Shares of Face Value Rs. 4/- (Rupees Four Only) each.
4.	Pricing formula	The aforesaid Employee Stock Options have been granted at an exercise price of Rs. 662/- (Rupees Six Hundred and SixtyTwo Only) per option, being the closing price of the Company's shares on National Stock Exchange of India Limited, being the exchange having the highest trading volume on the day prior to the date of Meeting viz. July 27, 2023.
5.	Options vested	The Options granted shall vest not earlier than minimum period of one year but not later than maximum vesting period of 4 years from the date of grant of such options
6.	Time within which option may be exercised	The options can be exercised at any time after the date of Vesting and within 5 years from such date.

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