

FM/CS/2023/392

October 10, 2023

Ms. Varsha Vyas  
**Company Secretary & Compliance Officer**  
Nazara Technologies Ltd  
51-54 Maker Chambers III, Nariman Point,  
Mumbai, Maharashtra, 400021

Dear Madam,

**Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We wish to inform you that SBI Mutual Fund under its various schemes has acquired 57,42,302 shares of your Company (57,42,296 shares through by way of preferential allotment on Private Placement basis and 6 shares through open market purchase) resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company. The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on October 09, 2023 was 58,98,169 shares which is 8.0448% of paid up share capital of your Company.

Thanking you,

Yours faithfully,

**For SBI Funds Management Limited**



**Chief Compliance Officer & Company Secretary**

Encl: As Above

- |                                                                                                                                                                                                   |                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>c.c.</b> 1. National Stock Exchange of India Limited<br/>Listing Department<br/>Exchange Plaza<br/>Plot no. C/1, G Block<br/>Bandra-Kurla Complex<br/>Bandra (East)<br/>Mumbai - 400051</p> | <p>2. General Manager<br/>Department of Corporate Services<br/>BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai - 400001</p> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

Trustee: **SBI Mutual Fund Trustee Company Private Limited** (CIN: U65991MH2003PTC138496)

9th Floor, Crescenzo, Plot C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: +91 22 61793000 | Fax: +91 22 67425687-91 | Website: www.sbimf.com

# SBI MUTUAL FUND

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  
Part-A- Details of the Acquisition

SBI Funds Management Limited

A joint venture between SBI & AMUNDI

(CIN - U65990MH1992PLC065289)

|                                                                                                                                                                                                 |                                                                                                                                                                                       |                                                             |                                                            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                 | NAZARA TECHNOLOGIES LIMITED                                                                                                                                                           |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                   | SBI MUTUAL FUND under its various schemes                                                                                                                                             |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                         | N.A.                                                                                                                                                                                  |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                              | BSE Ltd & National Stock Exchange of India Ltd                                                                                                                                        |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                                           | Number                                                                                                                                                                                | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of :                                                                                                            |                                                                                                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                | 155,867                                                                                                                                                                               | 0.2126%                                                     | NA                                                         |
| b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                          | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                           | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                        | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                              | 155,867                                                                                                                                                                               | 0.2126%                                                     | NA                                                         |
| Details of acquisition                                                                                                                                                                          |                                                                                                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                                       | 5,742,302                                                                                                                                                                             | 7.8322%                                                     | NA                                                         |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                 | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired               | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                          | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| e) Total (a+b+c+d)                                                                                                                                                                              | 5,742,302                                                                                                                                                                             | 7.8322%                                                     | NA                                                         |
| After the acquisition, holding of acquirer alongwith PACs of :                                                                                                                                  |                                                                                                                                                                                       |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                | 5,898,169                                                                                                                                                                             | 8.0448%                                                     | NA                                                         |
| b) VRs otherwise than by equity shares                                                                                                                                                          | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer                                                                         | NA                                                                                                                                                                                    | NA                                                          | NA                                                         |
| d) Total (a+b+c+d)                                                                                                                                                                              | 5,898,169                                                                                                                                                                             | 8.0448%                                                     | NA                                                         |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                         | Market Purchase and preferential allotment on Private Placement basis                                                                                                                 |                                                             |                                                            |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | Equity shares                                                                                                                                                                         |                                                             |                                                            |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | Acquired 6 Equity Shares on 9-October-2023 through Market Purchase and allotted 5,742,296 Equity Shares on 7-October-2023 by way of preferential allotment on Private Placement basis |                                                             |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | Rs. 293,267,792/- divided into 73,316,948 equity shares of Rs. 4/- each.                                                                                                              |                                                             |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | Rs. 293,267,792/- divided into 73,316,948 equity shares of Rs. 4/- each.                                                                                                              |                                                             |                                                            |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | NA                                                                                                                                                                                    |                                                             |                                                            |

Raviprakash Sharma  
Dealer

Aparna Nirgude  
Executive Director & Chief Risk Officer

Place: Mumbai

Date: 10-October-2023

Note:

(\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.  
(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



**Raviprakash Sharma**  
Dealer  
Signature of the acquirer / Authorised Signatory



**Aparna Nirgude**  
Chief Risk Officer

Place: Mumbai  
Date: 10-October-2023

**Note:**

(\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity  
(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.