

July 30, 2024

To,
**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.
Scrip Symbol: NAZARA

Dear Sirs/Madam,

Sub: Newspaper Advertisement regarding dispatch of Notice of Postal Ballot of Nazara Technologies Limited (the “Company”)

Ref: Regulation 30 read with Regulation 47 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Pursuant to Regulation 30 read with Regulation 47 of the Listing Regulations, please find enclosed herewith a copy of the Newspaper Advertisement published in the “Financial Express” (English Newspaper) and “Loksatta” (Marathi Newspaper) on July 30, 2024, with respect to completion of dispatch of the Notice of Postal Ballot and E-voting Information to the shareholders of the Company.

This information is also being uploaded on the Company’s website at www.nazara.com.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,

For Nazara Technologies Limited

**Varsha Vyas
Company Secretary and Compliance Officer**

Encl.: As above

India | Middle East | Africa | Europe

● RESOLUTION PROCESS FAILS

NCLT orders liquidation of Future Retail

VIVEAT SUSAN PINTO
Mumbai, July 29

FUTURE RETAIL, THE flagship firm of Kishore Biyani's Future Group, which once led organised retail in India, will cease to exist as the National Company Law Tribunal (NCLT) has ordered its liquidation to pay dues exceeding ₹17,000 crore to lenders.

A bench led by Justice Kuldeep Kumar Kareer on Monday said that the maximum period of the corporate insolvency resolution process (CIRP) had expired without any resolution plan being approved by the Committee of Creditors (CoC).

"We are of the considered opinion that this is a fit case for liquidation," the bench declared, signalling the end of Future Retail. The company's assets will now be sold to settle its debts.

This order concludes the legacy of Future Retail, founded by Biyani over 35 years ago, which included some of India's most popular retail chains such as Big Bazaar, Foodhall and fbb. It also brings an end to the two-year-long, highly contentious resolution process under insolvency proceedings.

Lenders had taken Future Retail to the NCLT in July 2022, following Reliance Retail's withdrawal from a ₹24,713-crore acquisition deal for the Future Group. The deal, first announced in August 2020, had been embroiled in numerous legal battles.

In 2023, Space Mantra, a

THE CASE FILE

■ NCLT has ordered Future Retail to pay dues exceeding **₹17,000 crore** to lenders

■ The NCLT bench said the maximum period of the CIRP had expired without any resolution plan being approved by the CoC

■ Lenders had taken Future Retail to the NCLT in July 2022, following Reliance Retail's withdrawal from acquisition deal

construction materials platform, presented a resolution plan with a bid of ₹550 crore for Future Retail, but it was not endorsed by lenders. Notably, other bidders who submitted binding offers were primarily scrap dealers, reflecting the severe challenges Future Retail faced in its revival efforts, legal experts said. Bids from Reliance Retail, the Adani Group and Jindal Power also did not materialise, the experts stated.

The NCLT had granted four extensions to Future Retail for completing the CIRP, with the last date being September 30, 2023. Following this, no further extensions were granted, and an application for liquidation was filed in November last year.

Adani Wilmar back in black

VIVEAT SUSAN PINTO
Mumbai, July 29

ADANI WILMAR RETURNED to profit in the June quarter of FY25, beating estimates, as operational profitability improved nearly four times. The Fortune cooking oil maker reported a profit of ₹313.2 crore in the April-June period, compared to a loss of ₹78.92 crore in the corresponding quarter last year. The consensus of analysts' estimates polled by Bloomberg projected a profit of ₹170.5 crore for the June quarter.

Revenue rose 9.59% year-on-year (y-o-y) to ₹14,168.5 crore, against a Bloomberg estimate of ₹14,332 crore for Q1.

REPORT CARD

- Reports profit of **₹313.2 cr**
- Had recorded loss of **₹78.92 cr** in Q1FY24
- Revenue rose **9.59%** on y-o-y basis
- Ebitda zoomed by **374.5%**



Earnings before interest, tax, depreciation, and amortisation (Ebitda) increased by 374.5% to ₹618.78 crore, surpassing Street estimates of ₹447.8 crore for the period. Ebitda

margin expanded by 335 basis points from last year to 4.36%, against a Bloomberg estimate of 3.1% for the period.

In the first quarter, the edible oil segment, which accounts

for 75% of the company's revenue, rose 8% y-o-y to ₹10,649 crore, with an underlying volume growth of 12% (versus last year), reaching 1 million metric tonne. This marks the second consecutive quarter of double-digit volume growth, the company stated.

Revenue from the food and FMCG segment increased 40% y-o-y to ₹1,533 crore, with an underlying volume growth of 42% versus last year. Revenue from branded food and FMCG products in the domestic market has consistently grown at a rate exceeding 30% y-o-y for the past eleven quarters, the company added.

RESULTS CORNER

Adani Total Gas profit rises 20% in Q1

ADANI TOTAL GAS, the city gas joint venture between Adani group and TotalEnergies of France, on Monday reported a 20% rise in June quarter net profit, on the back of rise in CNG and piped cooking gas sales. The company reported a net profit of ₹177 crore in April-

June, compared to ₹148 crore earning in the same period a year back, Adani Total Gas said in a press statement. Revenue from operations rose 9% to ₹1,237 crore. The company said CNG sales were up 20% at 153 million standard cubic meters in April-June. **PTI**

Arvind logs 40% decline in profit

ARVIND, A LEADING Indian clothing retailer, reported a 40% decline in profit after tax for Q1 FY25, dropping to ₹39 crore from ₹65 crore in the same quarter of the previous fiscal year. The Ahmedabad-based textile major's overall revenue for the first quarter stood at ₹1,831 crore, compared to ₹1,853 crore in Q1FY24, reflecting a marginal decline of 1%. **FE BUREAU**

ACC profit down 22% to ₹361 cr

CEMENT MAKER ACC reported a decline of 22.46% in its net profit to ₹361.40 crore in the first quarter. The company had posted a profit of ₹466.14 crore in the April-June quarter a year ago. Its revenue from operations was marginally lower at ₹5,154.89 crore during the quarter under review. The firm is now a part of Adani Cement. **PTI**

Colgate-Palmolive Q1 profit up 33%

VIVEAT SUSAN PINTO
Mumbai, July 29

COLGATE-PALMOLIVE INDIA REPORTED higher-than-expected net profit and revenue for the June quarter, driven by price hikes and a pick-up in rural demand. The oral care major posted a 33% year-on-year (y-o-y) rise in June-quarter profit to ₹364 crore. The consensus of analysts' estimates polled by Bloomberg projected a profit of ₹331 crore for the quarter. Revenue for the quarter grew 13% y-o-y to ₹1,486 crore, ahead of Street estimates of ₹1,429 crore.

Demand in rural markets outpaced growth in urban areas for the second consecutive quarter, the company reported, with domestic net sales growing 13% compared to the year-ago period. Operating margins remained consistent despite higher advertising investment, which increased by 10% y-o-y, the company said.

"Our toothpaste portfolio witnessed double-digit percentage growth driven by high-single digit percentage volume growth," said Prabha Narasimhan, managing director and CEO of Colgate-Palmolive India.

In the June quarter, Colgate's toothbrush portfolio also saw double-digit growth in topline, Narasimhan added.



dent despite higher advertising investment, which increased by 10% y-o-y, the company said.

"Our toothpaste portfolio witnessed double-digit percentage growth driven by high-single digit percentage volume growth," said Prabha Narasimhan, managing director and CEO of Colgate-Palmolive India.

In the June quarter, Colgate's toothbrush portfolio also saw double-digit growth in topline, Narasimhan added.

FE BUREAU
New Delhi, July 29

BHARTI AIRTEL ON Monday said it is re-farming its existing 4G spectrum in 1800 MHz, 2100 MHz and 2300 MHz bands to meet the growing traffic demand on the 5G network.

Re-farming of spectrum means utilising the frequency for another technology (5G in this case) switching it from the

technology (4G) it was initially allocated for. The recently enacted Telecom Act has provisions that allow telecom operators to re-farm spectrum, or use it for other technologies than initially intended when they bought it.

"As more customers pivot to

our 5G services, we have re-farmed our mid band spectrum which was being used for 4G services. With this we are also ready to launch standalone technology (SA)," said Ran-deep Sekhon, CTO, Bharti Airtel.

As of March 2024, Airtel's 5G

consumer base was at 72 million. The same is growing at the rate of 2-2.5 million every month because 70-80% of the shipments that are happening on smartphones are now 5G enabled, Airtel CEO Gopal Vittal had said in August. On Airtel's plans to explore 5G SA technology, Airtel said the pilot on the SA and NSA switch has been conducted in Rewari, Chennai and Bhubaneswar and the results have been encouraging.

alone technology (SA)," said Ran-deep Sekhon, CTO, Bharti Airtel. As of March 2024, Airtel's 5G consumer base was at 72 million. The same is growing at the rate of 2-2.5 million every month because 70-80% of the shipments that are happening on smartphones are now 5G enabled, Airtel CEO Gopal Vittal had said in August. On Airtel's plans to explore 5G SA technology, Airtel said the pilot on the SA and NSA switch has been conducted in Rewari, Chennai and Bhubaneswar and the results have been encouraging.

FE BUREAU
New Delhi, July 29



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड
HINDUSTAN PETROLEUM CORPORATION LIMITED
(A Maharatna Company)

REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020

Website : www.hindustanpetroleum.com, E-mail: corphqo@hpcl.in, CIN No: L23201MH1952GOI008858



EXTRACT OF THE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Crore)

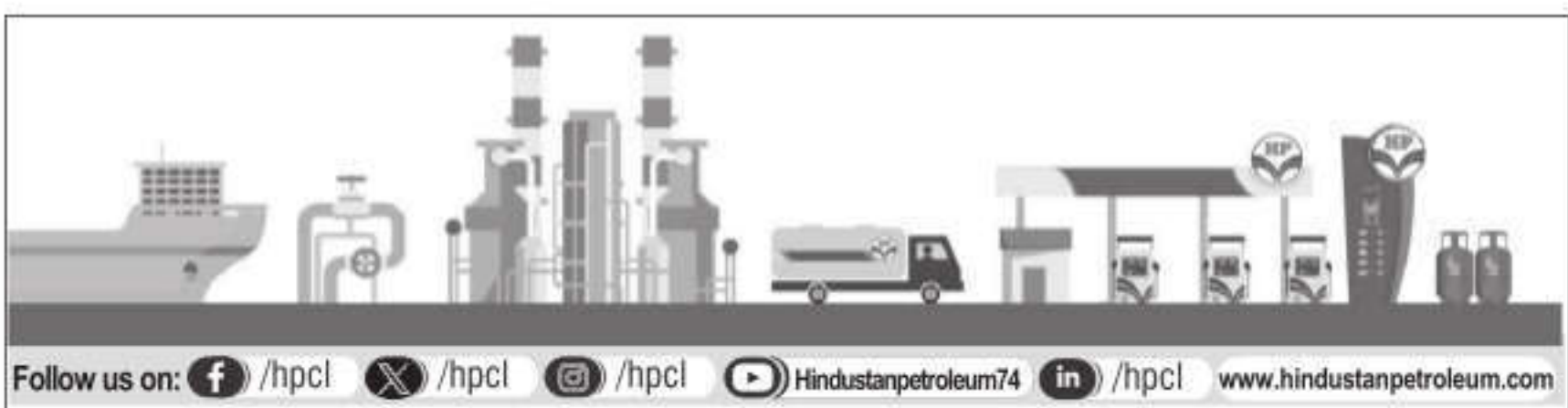
Particulars	Standalone Results			Consolidated Results		
	Quarter Ended		Year Ended	Quarter Ended		Year Ended
	30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
Total Income from Operations	1,20,859.47	1,19,043.69	4,61,637.51	1,20,943.30	1,19,162.26	4,61,969.14
Net Profit / (Loss) for the period (before Tax and Exceptional items)	471.18	8,330.64	19,153.13	805.07	8,946.55	20,500.27
Net Profit / (Loss) for the period before tax (after Exceptional items)	471.18	8,330.64	19,153.13	805.07	8,946.55	20,500.27
Net Profit / (Loss) for the period after tax (after Exceptional items)	355.80	6,203.90	14,693.83	633.94	6,765.50	16,014.61
Total Comprehensive Income/ (Loss) for the period [comprising Profit / (Loss) for period (after Tax) and Other Comprehensive Income (after Tax)]	649.33	6,191.85	15,447.16	919.75	6,771.69	16,788.70
Reserves (excluding Revaluation Reserves)			39,610.83			45,502.41
Paid up Equity Share Capital (Face value ₹ 10/- each)	2,127.82	1,418.55	1,418.55	2,127.82	1,418.55	1,418.55
Basic and Diluted Earnings Per Share (₹) (of ₹ 10/- each) (not annualised)	1.67	29.16	69.06	2.98	31.80	75.26
Net Worth	41,676.91	33,902.28	41,029.77	47,838.99	39,032.00	46,921.35
Outstanding Debt	57,404.96	51,697.62	60,253.69	60,301.82	54,357.67	62,813.12
Capital Redemption Reserve	-	105.27	105.27	1.56	106.83	106.83
Debenture Redemption Reserve	500.00	625.00	625.00	549.43	726.29	674.38
Debt Equity Ratio (Times)	1.38	1.52	1.47	1.26	1.39	1.34
Debt Service Coverage Ratio (Times)	1.40	1.95	1.14	1.51	2.06	1.15
Interest Service Coverage Ratio (Times)	2.73	10.84	6.92	2.91	10.66	6.90

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's Webpage - (<http://www.hindustanpetroleum.com/financial>) and Stock Exchange websites (www.bseindia.com) & (www.nseindia.com).
- Previous period figures have been regrouped, wherever necessary.



Place : Mumbai
Date : July 29, 2024



Follow us on: [f](#) /hpcl [X](#) /hpcl [@](#) /hpcl [Hindustanpetroleum74](#) [in](#) /hpcl www.hindustanpetroleum.com

By order of the Board
Hindustan Petroleum Corporation Ltd.
sd/-
Rajneesh Narang
Director – Finance
(Whole - time Director)
DIN - 08188549



Vineet Gehani, senior director, personal systems, HP India, during the launch of HP Advanced AI Laptops in Bengaluru on Monday

50% PCs to be AI-powered in 3 years: HP India

PADMINI DHURVARAJ
Bengaluru, July 29

HP INDIA ANTICIPATES that by the end of 2024, at least 10% of its overall portfolio will consist of AI-based personal computers (PCs), with expectations for this figure to rise to 50% within the next three years, Vineet Gehani, senior director of personal systems at HP India, told FE.

Gehani was speaking on the sidelines of the launch of HP's latest AI PCs. "We think that the business customers, the consumers are all really also looking for the next level in their PCs," he said. "They are looking to upgrade, they are looking to use better, everybody is looking to become more productive and more efficient and more creative with the use of these PCs," he added.

During the event, HP unveiled its new AI-driven laptops: The HP EliteBook Ultra and the HP OmniBook X. These models represent HP's first Copilot plus PCs, designed around the Snapdragon X Elite processor and its dedicated Neural Processing Unit (NPU), capable of 45 trillion operations per second. These laptops aim to provide a superior PC experience, particularly for large enterprises, startups, and retail consumers.

HP India is also confident that the inclusion of AI in PCs will meet the evolving demands of business customers and consumers, who are increasingly seeking more productive, efficient,

and creative tools.

"The market is also turning positive and HP is going faster than market so that's helping grow our market share also. Now with the AI PCs and the big opportunity that they present should only help expedite that growth," he said.

HP's market share in the personal systems market has been steadily increasing in India. Currently, HP India holds nearly 32% of the overall market share, with a 34% share in the commercial PC segment.

"So, our business share on the commercial side of the business is about 34%," Gehani said. "We are working with all the silicon software partners in the industry very closely... with the ecosystem already coming around, we will only be looking to grow our market share further."

Major source of growth — gaming sector

A significant portion of HP India's growth is coming from the gaming sector, which continues to be the fastest-growing segment within the consumer portfolio. The gaming market is experiencing double-digit growth, driven by the company's introduction of new product lines.

"Gaming still continues to be the fastest growing segment and we have seen that only getting enhanced over the past few months and quarters," said Gehani. "It is in double digit growth in the market, it is even higher than that and that is helping us actually grow our gaming market shares also."

