Nazara Technologies Limited

Nazara™

October 01, 2024

To

Listing Compliance Department	**Listing Compliance Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No. C/1. G Block,
Dalal Street,	Bandra -Kurla Complex, Bandra (East),
Mumbai - 400 001.	Mumbai- 400051.
Scrip Code: 543280	**Scrip Symbol: NAZARA**

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

In compliance with Regulation 30, read with Schedule III of the Listing Regulations, we wish to inform you that, on September 30, 2024:

1. The Company has entered into a definitive agreement with Crimzoncode Technologies Private Limited ("CTPL"), a wholly-owned subsidiary of the Company, and Mr. Deep Mehta and Mr. Shyamal Mehta, for the sale and transfer of 100% of the share capital held by the Company in CTPL, for an aggregate consideration of INR 5,00,000 (Indian Rupees Five Lakhs Only), payable in cash, subject to compliance with the applicable laws and such other regulatory / statutory approvals, as may be required. CTPL has no revenues or business operations and consequent to the completion of the aforesaid transaction, CTPL will cease to be a wholly-owned subsidiary of the Company w.e.f. September 30, 2024;

2. The Company has entered into a definitive agreement with Nazara Pro Gaming Private Limited ("NPGPL"), a wholly owned subsidiary of the Company and Mr. Deep Mehta and Mr. Shyamal t Mehta, for the sale and transfer of 100% of the share capital held by the Company in NPGPL, for an aggregate consideration of INR 5,00,000 (Indian Rupees Five Lakhs Only), payable in cash, subject to compliance with the applicable laws and such other regulatory / statutory approvals, as may be required. NPGPL has no revenues or business operations and consequent to the completion of the aforesaid transaction, NPGPL will cease to be a wholly-owned subsidiary of the Company w.e.f. September 30, 2024;

3. Nazara Technologies, Mauritius ("Nazara Mauritius"), a wholly-owned subsidiary of the Nazara Pte Limited, Singapore and a step-down subsidiary of the Company, has entered into a definitive agreement with Mr. Toral Shah and Ms. Tejal Shah resident of Kenya, for the sale and transfer of 100% of the share capital held by Nazara Mauritius in NZMobile Kenya Limited ("NZMKL"), for an aggregate consideration of USD 10,000 (United State Dollars Ten Thousand Only), payable in cash, subject to compliance with the applicable laws and such other regulatory / statutory approvals, as may be required. NZMKL is primarily involved in value added services - gaming distribution in Kenya. However, over the past few years, it has experienced minimal business operations due to the persistent currency depreciation , the unavailability of foreign currency, making continued operations difficult and non-viable. For ease of business , the revenue generation are done through the aggregator with minimal impact on the revenue.

Further, NPGPL, CTPL and NZMKL are not material subsidiaries of the Company. Therefore, their sale or disposal will not affect the turnover or revenue of the Company.

The details in relation to the above, as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A & B.

Kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Nazara Technologies Limited

RAKESH CHANDRAKANT SHAH

Digitally signed by RAKESH CHANDRAKANT SHAH
Date: 2024.10.01 19:16:19 +05'30'

Rakesh Shah
Chief Financial Officer

Encl. As above.

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Fax:+91-22-22810606 E-mail:info@nazara.com Website:www.nazara.com CIN:L72900MH1999PLC122970

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	**Particulars**	**Details**	
		Crimzoncode Technologies Private Limited	**Nazara Pro Gaming Private Limited**
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	a. Turnover as on 31.03.2024: Nil b. Contribution to turnover of the Company as on 31.03.2024: Nil c. Networth as on 31.03.2024: INR 2,28,046/- d. Contribution to net worth of the Company: 0.00%	a. Turnover as on 31.03.2024: Nil b. Contribution to turnover of the Company as on 31.03.2023: Nil c. Networth as on 31.03.2024: INR 74,24,097/- d. Contribution to net worth of the Company: 0.04% The Networth includes unutilised statutory tax credit which is reflected in the balance sheet of the Company. However, this credit can't be consumed or refunded, due to operational and regulatory restrictions.
2.	Date on which the agreement for sale has been entered into.	September 30, 2024	September 30, 2024
3.	The expected date of completion of sale/disposal.	On or before October 30, 2024	On or before October 30, 2024
4.	Consideration received from such sale/disposal.	INR 500,000/-	INR 500,000/-
5.	Brief details of buyers.	The share are being acquired by Mr. Deep Mehta and Mr. Shyamal Mehta (collectively referred to as "Purchaser").	The share are being acquired by Mr. Deep Mehta and Mr. Shyamal Mehta (collectively referred to as "Purchaser").
6.	Whether any of the buyers belong to the promoter / promoter group /group companies. If yes, details thereof.	No	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No	No
8.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations.	Not Applicable	Not Applicable
9.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable

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Fax:+91-22-22810606 E-mail:info@nazara.com Website:www.nazara.com CIN:L72900MH1999PLC122970

Annexure B

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	**Particulars**	**Details**
		NZMobile Kenya Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	a. Turnover as on 31.03.2024: INR 8,96,08,386/- b. Contribution to turnover of the Company as on 31.03.2024: 0.79% c. Networth as on 31.03.2024: INR 1,31,95,103/- d. Contribution to net worth of the Company: 0.07% Networth includes certain advances which were not utilised/refunded due to operational reason and the Company does not expect that these advances can be recovered.
2.	Date on which the agreement for sale has been entered into.	September 30, 2024
3.	The expected date of completion of sale/disposal.	On or before October 30, 2024
4.	Consideration received from such sale/disposal.	USD 10,000/- payment shall be received by Nazara Technologies, Mauritius ("Nazara Mauritius"), a wholly owned subsidiary of the Nazara Pte Limited and a step-down subsidiary of the Company.
5.	Brief details of buyers.	The share are being acquired by Mr. Toral Shah and Ms. Tejal Shah resident of Kenya (collectively referred to as "Purchaser").
6.	Whether any of the buyers belong to the promoter / promoter group /group companies. If yes, details thereof.	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations.	Not Applicable
9.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable