

INTEGRA GARMENTS AND TEXTILES LIMITED

(formerly known as Five Star Mercantile Limited)

Plot No: G2, MIDC Industrial Estate, Post Salai Dhaba, Butibori, Nagpur: 441122

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 28th May, 2018

Dear Sir / Madam,

Ref: Integra Garments and Textiles Limited (Company Code: 535958, NSE: INTEGRA)

Sub: Outcome of the Board Meeting held on 28th May, 2018

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 28th May, 2018, has *inter-alia* approved the following:

- 1) The audited financial results of the company for quarter and financial year ended 31st March, 2018 along with statement of Assets and Liabilities as on that date. Enclosed is:
 - a. A copy of the said Financial Results, statement of Assets and Liabilities and Auditor's Report;
 - b. Declaration of unmodified opinion on the financial results as per Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The audited financial statements of the company for the financial year ended 31st March, 2018.
- 3) the extension of the date of redemption of 2,845 Unsecured 0% Redeemable Non-Convertible Debentures of Rs. 1,00,000/- each by a further period of two years. The revised date of redemption of said debentures will be on or before 1st July, 2020.
- 4) Appointment of Mr. Tanmay Bhat as the Company Secretary and Compliance Officer of the Company w.e.f. 28th May, 2018. The information as required to be provided as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, is enclosed as **Annexure-I.**

The Board Meeting commenced at 4.00 p.m. and was concluded at 5.05 p.m.

Request you to kindly take the above on record.

Yours Sincerely,

For **Integra Garments and Textiles Limited**


Tanmay Bhat
Company Secretary



Encl.: as above

W: www.integralgarments.com @: corporatesecretarial@integralgarments.com

☎: 022-66154651

CIN No.: L18109MH2007PLC172888

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Audited Financial Result for the Quarter / Year Ended 31.03.2018

Rs in lacs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1. Revenue from Operations	-	-	-	-	-
2. Other Income	-	-	-	-	-
3. Total Income (1+2)	-	-	-	-	-
4. Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Changes in Inventories of Finished Goods, and work in progress	-	-	-	-	-
c) Employee Benefit Expense	-	-	-	-	-
d) Finance Costs	7	7	7	28	28
e) Depreciation and amortisation expense	37	38	37	150	150
f) Other Expenses	6	5	11	25	41
Total Expenses	50	50	55	203	219
5. Profit /(Loss) before exceptional items and tax (3-4)	(50)	(50)	(55)	(203)	(219)
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) before tax (5-6)	(50)	(50)	(55)	(203)	(219)
8. Tax Expense	-	-	-	-	-
9. Profit / (Loss) after Tax (7-8)	(50)	(50)	(55)	(203)	(219)
10. Other Comprehensive Income					
- A Items that will not be reclassified to Profit or loss (Net of Tax)	-	-	-	-	-
- B Items that will be reclassified to Profit or loss (Net of Tax)	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
11.Total Comprehensive Income (9+10)	(50)	(50)	(55)	(203)	(219)
12.Paid-up Equity Capital (Face value of Equity Shares:- Rs.3/- each)	1,090	1,090	1,090	1,090	1,090
13. Basic and Diluted EPS (Rs.) (not annualised for quarters)	(0.14)	(0.14)	(0.15)	(0.56)	(0.60)

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1 Statement of Assets and Liabilities as at 31st March, 2018

Rs in lacs

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I. ASSETS		
1.Non current Assets		
a) Property, Plant & Equipment		
b) Other Intangible Assets	2,100	2,250
c) Other Non Current Assets	0	0
	2,100	2,250
2.Current Assets		
a) Inventories	3	4
b) Financial Assets		
i) Trade Receivables	10	10
ii) Cash & Cash Equivalents	-	-
ii) Bank Balances other than (ii)	5	5
c) Other Current Assets	13	13
	31	32
TOTAL	2,131	2,282
II. EQUITIES AND LIABILITIES		
1.EQUITY		
a) Equity Share capital	1,090	1,090
b) Other Equity	(2,477)	(2,274)
	(1,387)	(1,184)
2.Non Current Liabilities		
Financial Liabilities		
-Long term Borrowings	2,848	2,848
	2,848	2,848
3.Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	573	548
ii) Trade Payables	2	2
iii) Other Financial Liabilities	77	50
b) Other Current liabilities	18	18
	670	618
TOTAL	2,131	2,282

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Notes:

- The above audited financial results for the quarter / Year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 28th May, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter / year ended 31st March, 2018 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter / year ended 31st March, 2017 are also compliant with Ind AS.
- The Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS is as follows:

Rs. in lakhs		
Particulars	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit as per Previous GAAP	(48)	(191)
Preference dividend and Debenture	(7)	(28)
Total Comprehensive Income as per Ind AS	(55)	(219)

- The Reconciliation of Net worth as reported under Previous GAAP and as per Ind AS is as follows:

Rs. in lakhs	
Particulars	Year Ended 31.03.2017
Net Worth as per Previous GAAP	(1,130)
Preference Share Capital reclassified as borrowings	(3)
Preference dividend and Debenture	(51)
Equity as per Ind AS	(1,184)

- The Company has only one reportable segment - Garment Product.
- The Income from operations for the period under consideration is nil as the plant of the Company is not in operation due to continued huge cash losses and poor business prospects.
- Redemption date of the Non-Convertible Redeemable Debentures of the Company has been extended by 24 months to 1st July, 2020.
- Corresponding figures of the previous period have been regrouped wherever necessary.

For Integra Garments & Textiles Ltd



Mumbai, 28th May, 2018

R. K. Rewari
Managing Director
DIN - 00619240

C. S. CHAUBEY & CO. CHARTERED ACCOUNTANTS



3A/20, ARVIND NAGAR, KALINA, SANTACRUZ (E), MUMBAI-400029

TEL : 022-22618117, Cell : 9371117290

E-mail : ca.shekhar@hotmail.com

Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
INTEGRA GARMENTS & TEXTILES LIMITED

We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of **INTEGRA GARMENTS & TEXTILES LIMITED** ('the Company') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Standalone Ind AS Financial Statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us the Statement: (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2018.

The comparative financial results of the Company for the year ended March 31, 2017 and the balance sheet as on that date included in the Statement, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended March 31, 2017 expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.

The Statement includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For C. S. CHAUBEY & CO.

Chartered Accountants

ICAI FRN: 138267W



(CHANDRASHEKHAR CHAUBEY)

Proprietor

Membership No. 151363

Mumbai: May 28, 2018

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Encl.: as above

The Market Operations Department

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 28th May, 2018

Dear Sir/ Madam,

Ref: Integra Garments and Textiles Limited (Company Code: 535958, NSE: INTEGRA)

Sub: Declaration w.r.t. audit report with unmodified opinion on financial results for the financial year ended 31st March, 2018

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory auditors of the Company M/s. C.S. Chaubey & Co. (FRN: 138267W) have issued Audit Report with unmodified opinion on the financial results of the company for the quarter and financial year ended 31st March, 2018.

Kindly take the above on record and oblige.

Thanking you,

For **Integra Garments and Textiles Limited**


Tanmay Bhat
Company Secretary



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Annexure-I

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Company Secretary:

Sr. No.	Particular	Information
1.	Reason for the change	Appointment of Company Secretary
2.	Date of appointment	28 th May, 2018
3.	Brief profile	Mr. Tanmay Bhat is a member of The Institute of Company Secretaries of India having membership number A45082.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable