

May 27, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on Friday, the 27th day of May 2016 commenced at 12.00 Noon and concluded at 3.00 P.M. has inter alia transacted the following businesses:

- (i) The Audited Financial Results for the quarter and year ended March 31, 2016 along with Consolidated Financials.
- (ii) Auditors Report issued by the Auditors of the Company for the said Financials.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary & Compliance Officer



Encl.: as above



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

Statement of Audited Financials Results for the Quarter and year ended March 31, 2016

PART I	PARTICULARS	Quarter Ended			Stand Alone Year ended		Consolidated Year Ended	
		March 31 2016	Dec 31, 2015	March 31 2015	March 31 2016	March 31 2015	March 31 2016	March 31 2015
		Audited	Un-audited	Audited	Audited		Audited	
		(Ref. Note-3 below)						
1) Income from operations								
(a) Net Sales/Income from Operations (net of Excise duty)		6872.02	7250.01	5291.35	24538.84	33793.71	24538.84	33793.71
(b) Other operating Income		26.98	27.01	54.08	118.74	203.05	118.74	203.05
Total income from operations (net)		6899.00	7277.02	5345.42	24657.58	33996.76	24657.58	33996.77
2) Expenses								
(a) Cost of materials consumed		11423.20	833.22	12209.45	19672.21	26010.79	19672.21	26010.79
(b) Purchases of stock-in-trade		—	—	—	—	—	—	—
(c) Changes in inventories of finished goods, work in progress and stock in trade		(8085.06)	4532.31	(7991.15)	(1683.75)	539.11	(1683.75)	539.11
(d) Employee benefits expense		403.94	387.96	440.98	1564.66	1687.53	1582.09	1717.69
(e) Depreciation and amortisation expense		356.92	375.81	361.19	1463.70	1598.01	1463.70	1598.01
(f) Other expenses		1256.01	696.09	1276.26	3372.92	4843.65	3383.16	4844.81
Total Expenses		5355.00	6825.39	6296.73	24389.73	34679.09	24417.41	34710.40
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)		1544.00	451.64	(951.30)	267.85	(682.33)	240.18	(713.64)
4) Other Income		307.36	93.83	569.46	667.83	1134.17	706.47	1182.10
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)		1851.36	545.47	(381.84)	935.68	451.84	946.65	468.46
6) Finance costs		106.78	134.25	125.99	659.11	486.47	659.40	486.53
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
8) Exceptional Items		—	—	—	—	—	—	—
9) Profit / (Loss) from ordinary Activities before tax (7+8)		1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
10) Tax Expenses		531.15	179.45	129.03	158.85	419.26	171.47	429.41
11) Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)		1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)
12) Extra-ordinary Items (Net of Tax Expense Rs. in lacs)		—	—	—	—	—	—	—
13) Net Profit / (Loss) for the period (11-12)		1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)
14) Share of profit / (loss) of associates		—	—	—	—	—	187.59	230.90
15) Minority interest		—	—	—	—	—	—	—
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)		1213.43	231.76	(636.86)	117.72	(453.89)	303.37	(216.59)
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)		8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year		—	—	—	3498.46	3380.74	4689.44	4573.66
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))								
(a) Basic		1.46	0.28	(0.77)	0.14	(0.55)	0.37	(0.26)
(b) Diluted		1.46	0.28	(0.77)	0.14	(0.55)	0.37	(0.26)
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))								
(a) Basic		1.46	0.28	(0.77)	0.14	(0.55)	0.14	(0.26)
(b) Diluted		1.46	0.28	(0.77)	0.14	(0.55)	0.14	(0.26)

Segment reporting for the Quarter and year ended March 31, 2016							
PARTICULARS	Quarter Ended			Stand Alone Year Ended		Consolidated Year Ended	
	March 31 2016	Dec 31, 2015	March 31 2015	March 31 2016	March 31 2015	March 31 2016	March 31 2015
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1) Segment Revenue							
(a) Sugar	5343.45	5032.55	3623.43	19527.61	25430.15	19527.61	25430.15
(b) Distillery	2188.49	2319.43	2342.53	6410.23	8288.80	6410.23	8288.80
(c) Power	1370.25	94.44	1378.09	2942.05	5070.69	2942.05	5070.69
Total Segment Revenue	8902.19	7446.42	7344.05	28879.89	38789.64	28879.89	38789.64
Less: Inter Segment Transfers	2003.19	169.40	1998.62	4222.31	4792.88	4222.31	4792.88
Net Turnover	6899.00	7277.02	5345.43	24657.58	33996.76	24657.58	33996.76
2) Segment Results							
(a) Sugar	1046.77	(235.21)	(1390.83)	(1218.99)	(3537.56)	(1218.99)	(3537.56)
(b) Distillery	761.11	1139.68	684.61	2725.08	4027.28	2725.08	4027.28
(c) Power	(119.08)	(342.70)	(126.97)	(746.88)	(451.19)	(746.88)	(451.19)
Total Segment Profit before Interest and Tax	1688.80	561.77	(833.29)	759.21	38.53	759.21	38.53
Less:							
(i) Interest	(106.78)	(134.25)	(125.99)	(659.11)	(486.47)	(659.40)	(486.47)
(ii) Other Unallocable Expenditure net of Income	(72.94)	(107.96)	369.98	(370.65)	58.36	(359.97)	74.89
(iii) Interest/dividend Income	235.50	91.65	81.46	547.12	354.96	547.41	354.96
(iv) Extra-ordinary item							
Profit Before Tax	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
3) Capital Employed							
(Segment Assets - Segment Liabilities)							
(a) Sugar	668.75	717.87	1725.23	668.75	1725.23	668.75	1725.23
(b) Distillery	19821.77	18942.99	19986.13	19821.77	19986.13	19821.77	19986.13
(c) Power	1712.87	1861.28	3083.69	1712.87	3083.69	1712.87	3083.69
(d) Unallocated [Corporate]	2080.52	2512.11	1175.27	2080.52	1175.27	3283.17	2386.53
Total Capital Employed	24283.91	24034.34	25970.31	24283.91	25970.31	25486.57	27181.58

Rs. in Lakhs

(Audited) Statement of Assets and Liabilities as at 31st March 2016

PARTICULARS	Stand alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8376.36	8726.36	8376.36	8726.36
b) Reserves and surplus	3498.46	3380.74	4688.44	4573.66
	11874.82	12107.10	13065.80	13300.02
Non-Current liabilities				
a) Long-term borrowings	9220.99	10089.83	9220.99	10089.83
b) Deferred tax liabilities (Net)	2343.57	2187.30	2343.57	2187.30
c) Other Long term liabilities	844.53	985.08	856.21	1004.86
	12409.09	13863.21	12420.77	13881.99
Current liabilities				
a) Short-term borrowings	4,531.79	4,208.12	4531.79	4208.12
b) Trade payables	2959.42	3239.00	2959.42	3239.23
c) Other current liabilities	4950.21	2316.81	4950.87	2316.81
d) Short-term provisions	88.23	75.34	88.23	75.34
	12529.65	9839.33	12530.31	9839.50
TOTAL	36813.56	35809.64	38016.88	37021.51
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	19479.26	20900.78	19479.26	20900.78
Intangible assets	1.70	1.70	1.70	1.70
Capital work in Progress	1.01	0.57	1.01	0.57
b) Non-current investments	29.05	29.04	1209.65	1211.20
c) Long-term loans and advances	580.36	456.86	579.58	462.71
d) Other non-current assets	60.59	40.28	60.59	40.28
	20151.87	21429.23	21331.79	22617.24
Current assets				
a) Current investments	1754.05	1807.12	1754.05	1807.12
b) Inventories	11616.94	9934.66	11616.93	9934.66
c) Trade receivables	928.42	818.46	928.42	818.46
d) Cash and Bank balances	1657.11	870.04	1690.12	893.90
e) Short-term loans and advances	567.74	512.77	557.29	512.78
f) Other current assets	137.32	437.36	138.27	437.35
	16661.59	14380.41	16685.09	14404.27
TOTAL	36,813.56	35,809.64	38,016.88	37,021.51

Notes :

1) The above Financial results for the quarter and year ended March 31, 2016 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2016 and have been subjected to an audit by the Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016. The consolidated audited results include Company's share in the results of its wholly owned subsidiary and also the share of profit in the Associate.

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto the third quarter of the current financial year ended December 31, 2015.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai

Date : 27 May, 2016

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



**Auditor's Report on Standalone Financial Results of the Company pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,

**The Board of Directors of
Kothari Sugars and Chemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Standalone Financial Results of Kothari Sugars and Chemicals Limited for the year ended 31st March 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place : Chennai
Date : May 27, 2016



for **R.Subramanian and Company**
Chartered Accountants
(Firm No. 004137S)


N.Krishnamurthy
Partner
(Membership No.19339)



**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,

**The Board of Directors of
Kothari Sugars and Chemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Consolidated Financial Results of Kothari Sugars and Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. We did not audit the financial statements / information of the subsidiary in the Consolidated Financial Results, whose financial statements/information reflect total assets of Rs.46.37 Lacs as at 31st March 2016, total revenue of Rs.94.15 Lacs for the year ended 31st March 2016 and total profit after tax of Rs.53.58 Lakhs for the year ended March 31, 2016 as considered in the Consolidated Financial Results. The Consolidated Financial Results includes the share of profit after tax of Rs.187.59 Lakhs for the year ended March 31, 2016, as considered in the consolidated financial results, in respect of the associate whose financial / information has been audited by us. The financial statements / information have been audited by other Auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts disclosures included in respect of the subsidiary, is based solely on the report of the other Auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other Auditors referred to in paragraph 3 above the Statement:
- (i) include the results of the following entities:
 - (a) Kothari International Trading Limited (Subsidiary Company)
 - (b) Kothari Petrochemicals Limited (Associate Company)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net profit and other financial information of the Group for the year ended March 31, 2016.



- (iv) The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place : Chennai
Date : May 27, 2016



for **R.Subramanian and Company**
Chartered Accountants
(Firm No. 004137S)


N.Krishnamurthy
Partner
(Membership No.19339)



KOTHARI SUGARS AND CHEMICALS LIMITED
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Statement of Audited Financials Results for the Quarter and year ended March 31, 2016

PART I	Rs. in Lakhs						
	Quarter Ended			Stand Alone Year ended		Consolidated Year Ended	
	March 31 2016 Audited	Dec 31, 2015 Un-audited	March 31 2015 Audited	March 31 2016 Audited	March 31 2015 Audited	March 31 2016 Audited	March 31 2015 Audited
	(Ref. Note-3 below)						
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6872.02	7250.01	5291.35	24538.84	33793.71	24538.84	33793.71
(b) Other operating Income	26.98	27.01	54.08	118.74	203.05	118.74	203.05
Total income from operations (net)	6899.00	7277.02	5345.42	24657.58	33996.76	24657.58	33996.77
2) Expenses							
(a) Cost of materials consumed	11423.20	833.22	12209.45	19672.21	26010.79	19672.21	26010.79
(b) Purchases of stock-in-trade	—	—	—	—	—	—	—
(c) Changes in inventories of finished goods, work in progress and stock in trade	(8085.06)	4532.31	(7991.15)	(1683.75)	539.11	(1683.75)	539.11
(d) Employee benefits expense	403.94	387.96	440.98	1564.66	1687.53	1582.09	1717.69
(e) Depreciation and amortisation expense	356.92	375.81	361.19	1463.70	1598.01	1463.70	1598.01
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Total Expenses	5355.00	6825.39	6296.73	24389.73	34679.09	24417.41	34710.40
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	1544.00	451.64	(951.30)	267.85	(682.33)	240.18	(713.64)
4) Other Income	307.36	93.83	569.46	667.83	1134.17	706.47	1182.10
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1851.36	545.47	(381.84)	935.68	451.84	946.65	468.46
6) Finance costs	106.78	134.25	125.99	659.11	486.47	659.40	486.53
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
8) Exceptional Items	—	—	—	—	—	—	—
9) Profit / (Loss) from ordinary Activities before tax (7+8)	1744.58	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
10) Tax Expenses	531.15	179.45	129.03	158.85	419.26	171.47	429.41
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	—	—	—	—	—	—	—
13) Net Profit / (Loss) for the period (11-12)	1213.43	231.76	(636.86)	117.72	(453.89)	115.79	(447.49)
14) Share of profit/ (loss) of associates	—	—	—	—	—	187.59	230.90
15) Minority interest	—	—	—	—	—	—	—
16) Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	1213.43	231.76	(636.86)	117.72	(453.89)	303.37	(216.59)
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	—	—	—	3498.46	3380.74	4689.44	4573.66
19) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)							
(a) Basic	1.46	0.28	(0.77)	0.14	(0.55)	0.37	(0.26)
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ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)							
(a) Basic	1.46	0.28	(0.77)	0.14	(0.55)	0.14	(0.26)
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Segment reporting for the Quarter and year ended March 31, 2016						Rs.in lakhs	
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1) Segment Revenue							
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(b) Distillery	761.11	1139.68	684.51	2725.08	4027.28	2725.08	4027.28
(c) Power	(119.08)	(342.70)	(126.97)	(746.88)	(451.19)	(746.88)	(451.19)
Total Segment Profit before Interest and Tax	1688.80	561.77	(833.29)	759.21	38.53	759.21	38.53
Less:							
(i) Interest	(106.78)	(134.25)	(125.99)	(659.11)	(486.47)	(659.40)	(486.47)
(ii) Other Unallocable Expenditure net of income	(72.94)	(107.96)	369.98	(370.65)	58.36	(359.97)	74.89
(iii) Interest/dividend income	235.50	91.65	81.46	647.12	354.96	647.41	354.96
(iv) Extra-ordinary item							
Profit Before Tax	1744.68	411.21	(507.83)	276.57	(34.63)	287.25	(18.08)
3) Capital Employed (Segment Assets - Segment Liabilities)							
(a) Sugar	668.75	717.97	1725.23	668.75	1725.23	668.75	1725.23
(b) Distillery	19821.77	18942.99	19986.13	19821.77	19986.13	19821.77	19986.13
(c) Power	1712.87	1861.28	3083.69	1712.87	3083.69	1712.87	3083.69
(d) Unallocated [Corporate]	2080.52	2512.11	1175.27	2080.52	1175.27	3283.17	2386.53
Total Capital Employed	24283.91	24034.34	25970.31	24283.91	25970.31	25486.57	27181.58

Rs. in Lakhs

(Audited) Statement of Assets and Liabilities as at 31st March 2016

PARTICULARS	Stand alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	8376.36	8726.36	8376.36	8726.36
b) Reserves and surplus	3498.46	3380.74	4689.44	4573.66
	11874.82	12107.10	13065.80	13300.02
Non-Current liabilities				
a) Long-term borrowings	9220.99	10689.83	9220.99	10689.83
b) Deferred tax liabilities (Net)	2343.57	2187.30	2343.57	2187.30
c) Other Long term liabilities	844.53	906.08	856.21	1004.86
	12409.09	13863.21	12420.77	13881.99
Current liabilities				
a) Short-term borrowings	4,531.79	4,208.12	4531.79	4208.12
b) Trade payables	2959.42	3239.06	2959.42	3239.23
c) Other current liabilities	4950.21	2316.81	4950.87	2316.81
d) Short-term provisions	88.23	75.34	88.23	75.34
	12529.65	9839.33	12530.31	9839.50
TOTAL	36813.56	35809.64	38016.88	37021.51
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	19479.26	20900.78	19479.26	20900.78
Intangible assets	1.70	1.70	1.70	1.70
Capital work in Progress	1.01	0.57	1.01	0.57
b) Non-current investments	29.05	29.04	1209.65	1211.20
c) Long-term loans and advances	580.36	456.86	579.58	462.71
d) Other non-current assets	60.59	40.28	60.59	40.28
	20151.97	21429.23	21331.79	22617.24
Current assets				
a) Current investments	1754.06	1807.12	1754.06	1807.12
b) Inventories	11616.94	9934.66	11616.93	9934.66
c) Trade receivables	928.42	818.46	928.42	818.46
d) Cash and Bank balances	1657.11	870.04	1690.12	893.90
e) Short-term loans and advances	567.74	512.77	557.29	512.76
f) Other current assets	137.32	437.36	138.27	437.35
	16661.59	14380.41	16685.09	14404.27
TOTAL	36,813.56	35,809.64	38,016.88	37,021.51

Notes :

1) The above Financial results for the quarter and year ended March 31, 2016 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2016 and have been subjected to an audit by the Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016. The consolidated audited results include Company's share in the results of its wholly owned subsidiary and also the share of profit in the Associate.

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and published year to date figures upto the third quarter of the current financial year ended December 31, 2015.

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai
Date : 27 May, 2016

