ArihantCapital
Generating Wealth

June 15th, 2021

To,
The Department of Corporate Services
BSE Ltd.,
P J Towers, Dalal Street,
Mumbai-400001

Sub: Newspaper Cutting of Published Extract of Audited Consolidated Financial Results of the Company for the quarter/ year ended on 31st March, 2021

Ref. : ISIN - INE420B01028; Security Code- 511605.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the newspaper advertisement published in the Free Press (English edition), The Economic Times (English edition) and Choutha Sansar (Hindi edition) on 15th June, 2021

Kindly take on record and oblige.

Thanking You

For Arihant Capital Markets Limited

ARIHANT CAPITAL MARKETS LIMITED

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

Monsoon Watch

The SW monsoon has covered southern & northeast India entirely

It has also advanced into central & northern parts of the country

Further progress will be delayed as conditions are unfavourable

This could result in delay of monsoon winds reaching Delhi-NCR

Rajasthan & western UP will also have to wait for the monsoon

CURRENT WEATHER & FORECAST

Mumbai and surrounding areas will see light rain

Parts of UP & Bihar likely to experience heavy rains

Heavy rainfall will continue over northeast India

Central India might receive showers accompanied by lightning

Yesterday's hottest place was Phalodi, Rajasthan, at 41.8°C

ONGC Videsh Plans to Raise $525m

In talks with half a dozen foreign, domestic banks for foreign currency loans to repay bonds maturing next month

Money Matters

ONGC Videsh in talks with 6 foreign, Indian banks to secure loans with 5-year term

Seeking bank loans as it's likely to be 100 basis points cheaper than bonds

New loans to be used to repay bonds raised in 2014 to fund Mozambique gas field buy

Sanjeev.Choudhary
@timesgroup.com

New Delhi: ONGC Videsh is in the process of raising $525 million in foreign currency loans from a mix of domestic and foreign lenders to repay bonds maturing next month, according to people with knowledge of the matter.

ONGC Videsh, the overseas arm of the state-run explorer Oil and Natural Gas Corp, is in talks with half a dozen foreign and domestic banks for the loan and expects to close the deal this month and draw down next month, people cited above said.

The loan will likely come with about 1.5% interest rate and a five-year term, the people said. The company is borrowing from banks instead of issuing fresh bonds as it would help save about one percentage point in interest cost, they said.

ONGC Videsh plans to use the new loan of $525 million and internal resources to repay the bonds. The company had raised Euro 525 million ($625 million at the current exchange rate) through a 7-year bond issue in July 2014 to partly finance its acquisition of $4.12 billion worth of stake in the Mozambique block. These bonds, bearing a fixed coupon of 2.75% per annum and guaranteed by parent ONGC, are up for repayment in July.

ONGC Videsh had raised around $700 million in debt to repay another loan of $775 million last November.

ONGC Videsh had raised $700 m in debt to repay another loan of $775 m last November

ONGC Videsh had acquired a 16% stake in Mozambique's offshore Rovuma Area 1 in two transactions in 2013. French energy giant Total, the operator of the $20 billion liquefied natural gas (LNG) project in Mozambique, declared force majeure in April following a rise in violence close to the project site. The Mozambique LNG project was initially expected to start production by 2018 but has been delayed for years due to a combination of factors stretching from an oversupplied LNG market to delayed project financing and local violence.

Meanwhile, ONGC Videsh is also awaiting the lifting of the US sanctions on Iran, which will help resume discussion on developing the Farzad B gas field in the Islamic Republic. ONGC had discovered Farzad B more than a decade ago but has been unable to develop it due to years of sanctions on Iran. Last month, Iran awarded the contract to develop Farzad to a local company but this still leaves the door open for ONGC Videsh to enter the project with a 30% stake.

'GST Council Majoritarian & Authoritarian'

Our Bureau

New Delhi: West Bengal finance minister Amit Mitra said that an 'omnipotent and authoritarian approach' was taking over the GST Council which has till now worked on a consensus mechanism for which states had given up 70% of their taxing rights. The majoritarian approach was leading to an impasse in the Council, he said, giving instances of Council members not being informed of the meeting not taking place for seven months, proposals on zero-rating of Covid-related material given by members not being discussed in detail last week's meeting.

Fuel Prices Rise as Crude Oil Hits $73 a Barrel

New Delhi: Fuel prices rose again on Monday, setting new records in the country as crude oil prices topped $73 a barrel, the highest in a little more than two years. Petrol and diesel sold for ₹102.58 and ₹94.7 per litre, respectively, in Mumbai on Monday. Petrol now costs ₹96.41 and diesel ₹87.28 in Delhi. Petrol prices are up ₹25 a litre and diesel ₹18 a litre in just about a year. – **Our Bureau**

MINISTER URGES DEVELOPED NATIONS

Need to De-couple Trade Policy from Green Goals: Goyal

Our Bureau

New Delhi: India has urged the developed world to de-couple trade policy from green goals. Commerce and industry minister Piyush Goyal said at the United Nations Trade Forum that developing and developed countries must also have differentiated responsibilities to restrict global temperatures from rising.

"(It is) very unfair today to bring trade policy and trade barriers and use trade as a means to foist upon the developing world or the less developed countries," Goyal said.

India on Sunday called on the G-7 group of nations to fulfil its promise of setting aside $100 billion annually to finance mitigation and transfer of technology to developing countries to meet the challenges posed by global climate change.

"We do hope the developed world will not use the interplay of trade and climate challenge too much…We have to decouple the trade policy and our green goals and let the trade policy look for more inclusive growth all over the world," Goyal said.

Trade should allow all countries to prosper and not create barriers that will hinder prosperity in the poor and lesser developed countries, he said.

The UN and the United Nations Framework Convention on Climate Change should focus on getting the world together to fulfil their commitments around climate change. "Trade will stand on its own legs and climate change will get equal importance and focus," Goyal said.

CLEANING UP THE STATUTE BOOK

Law Ministry Picks 52 Acts for Review, Taps Other Mins

Deepshikha.Sikarwar
@timesgroup.com

New Delhi: The law ministry has identified 52 laws for a review, including the Code of Civil Procedures, Indian Succession Act, Hindu Marriage Act, Muslim Personal Law (Shariat) Application Act 1937 and the Indian Contract Act.

It has reached out to all ministries and departments, seeking their views on the relevance of these Acts and converting criminal liabilities under them to civil offences.

The move is in line with the government's thinking to clean up the statute book. There are many redundant and old laws or provisions that have over the years lost relevance an continue to remain. Besides, many offences invite criminal prosecution clogging up courts when monetary penalties would suffice. Prime Minister Narendra Modi had identified this clean up as one of the key focus areas, which was also part of the Bharatiya Janata Party's election promise. Modi had said if the party came to power, for every law passed, his government would scrap 10 obsolete or archaic laws. An official told **ET** that the government would try to push amendments in line with responses of the ministries in the upcoming session of Parliament. "These Acts are under review as to their purpose and relevance in the present-day context," the law ministry said in a recent communication. It was necessary to obtain the views or comments of the ministries and departments to ensure these Acts still have relevance to be part of the statute book and also to what extent and manner.

Biz Activity Sees Sharp Rise in 2nd Week of June

New Delhi: The pace of recovery in India's business activity climbed sharply in the second week of June on the back of a strong revival in mobility with most states further easing lockdown restriction, as per global brokerage firm Nomura. The Nomura India Business Resumption Index jumped by 8.1 percentage points to 76 for week ended June 13, from 67.9 a week earlier, the firm said in a report on Monday. Mobility indicators like Google's mobility indices, Apple's driving index and daily railway passenger revenue were all rising. Non-mobility indicators like daily railway freight revenue and e-way bills were seeing a more gradual rise the report said. While the nine million e-way bills in June first week were higher than the corresponding period in April and May, the number was still lower than 15.6 million average in January and February, Nomura said. – **Our Bureau**

MONSOON: 137 per cent above average rainfall so far in state

OUR STAFF REPORTER
BHOPAL

Madhya Pradesh received 137 per cent above average rainfall from June 1 to 14. The state has recorded 64.7 mm rainfall while normal rain is 27.2 mm during this period. So far, monsoon is better in Madhya Pradesh and trends and indications have been positive in the state. Heavy rain is likely to hit various districts of Bhopal, Indore, Hoshangabad, Rewa, Jabalpur, Sagar, Shahdol, Gwalior, Chambal division in next 24 hours. Monsoon is advancing in other districts. On Sunday, monsoon had entered Bhopal district. Alert for heavy rain in districts of the above mentioned divisions has been issued.

Bhopal recorded 121.3 mm rainfall while normal is 26.1 mm, 365 per cent above normal. Indore recorded 18.7 mm so far while 34.3 mm is normal, 48 per cent below average. Similarly, Hoshangabad 376 per cent above the average rainfall. Raisen and Vidisha recorded 309 and 349 per cent above average rainfall respectively. Ashok Nagar recorded 533 per cent above average rainfall while Betul recorded 300 per cent above the average rainfall. Shahdol and Narsingpur recorded 477 and 433 per cent above the average rainfall. Sagar recorded 380 per cent above the average rainfall.

As per the meteorological department, 137 per cent above normal is much better performance as far rainfall is concerned in the state. Monsoon is expected to perform fairly well in July and August in Madhya Pradesh. It has already arrived seven days earlier, so it shows that it will precipitate much rain for the state.

Forecast: Heavy rains likely in many division in next 24 hours

Indore records 48 per cent below average rainfall

Lovelorn BPharm student hangs self in rented house

OUR STAFF REPORTER
BHOPAL

A 23-year-old pharmacy student ended his life by hanging himself at his rented flat. His body was found on Sunday night. The deceased had sent a video message to his father where he sought forgiveness from them for ending his life, before his death but his father failed to notice it.

On Sunday, when he checked the message he informed his friends in Bhopal to check him. When his friends reached his room, they found his body hanging.

The deceased was identified as Pankaj Kushwaha, 23, a resident of Chhola Mandir. He was a student of B.Pharmacy in Peoples' University.

ASI Mohammad Yusuf said the body was found in the flat on Sunday evening but it appeared he died 24 hours before they reached. He lived in the flat with his roommates but all of them had gone away at that time.

Yusuf said they also found a suicide note where he has blamed a girl who betrayed him. The ASI said the suicide note indicates he had a heart break and he failed to cope up with it. Kushwaha was a resident of Lalitpur where his father is a BSP leader, said the cop. Yusuf said Kushwaha had on Saturday sent a video message to his father saying they were good parents and also sought their forgiveness for ending his life.

Diabetics with comorbidities will be at higher risk in Covid third wave: Experts

Glucose is the main source of various other infections like bacteria and fungus. So it shows that persons in such category are at high risk

OUR STAFF REPORTER
BHOPAL

Diabetics with comorbidities will be at higher risk than children in the third wave of coronavirus. It has been predicted that children will be infected in the third wave of coronavirus. But some health care professionals believe that high blood sugar causes malfunction in the immune system. Glucose is the main source of various other infections like bacteria and fungus. So it shows that persons in such category are at high risk.

Dr Subroto Mandal, cardiologist, said "Blood sugar has an adverse impact on the immune system of the body. So such persons remain always at high risk as far as Covid infection is concerned. Even on comorbidities like heart attack, hypertension and other cases, diabetics are at risk than the children. Diabetic persons should be very much cautious and take precautions for protection from coronavirus."

Dr ID Chaurasia, neurologist, Hamidia Hospital, said, "Persons with comorbidities are always at risk from Covid infection point of view. Small kids, who have weak immunity, will be affected with corona in the third wave. Such groups are vulnerable in the third wave of coronavirus. In the case of diabetics, sugar level plays a crucial role as hyperglycemia suppresses the immunity of the body and makes it vulnerable to any diseases. Such persons are at risk not only for Covid infection but for many diseases as sugar provides a favourable condition for many bacterial and fungal infections."

High blood glucose can damage tiny and large blood vessels, causing an increased risk for microvascular and macrovascular complications. The most common conditions in patients with diabetes included hypertension, overweight/obesity, hyperlipidemia, chronic kidney disease, and cardiovascular disease. Poorly controlled diabetes increases the risk for skin, bone, eye, ear, gastrointestinal, urinary tract, and respiratory infections, among others, with significantly increased hospitalization and mortality rates.

Drive-in vaccination for persons with disabilities launched

OUR STAFF REPORTER
BHOPAL

Collector Avinash Lawania launched a drive-in vaccination programme at Hotel Lake View Ashoka for persons with disabilities in city on Monday.

Conveyance will be provided free of cost for persons with disabilities. They will be picked up from their home for vaccination and dropped back home. The disabled persons have to contact 1075 and then district administration will make arrangements of conveyance for them.

Collector said that special camps for vaccination will also be organised for persons with disabilities. The Department of Social Justice has made all arrangements for vaccination for disabled persons.

Persons with disabilities are disproportionately impacted by COVID-19, both directly because of infection, and indirectly because of restrictions to reduce the spread of the virus.

Persons with disabilities are a diverse group, and the risks, barriers and impacts faced by them will vary in different contexts according to, among other factors, their age, gender identity, type of disability, ethnicity, sexual orientation, and migration status.

People with disabilities are vulnerable to complications from vaccine-preventable diseases, and every effort is being made to ensure equitable access to immunization for this population.

BJP to hold mega vaccination drive across state

OUR STAFF REPORTER
BHOPAL

The BJP organisation has swung into action, after the corona pandemic, planning to hold certain events.

The party office-bearers made a strategy at a meeting on Monday. The events will be held from June 23 to July 6.

The party will also cooperate with the government to implement the vaccination campaign.

A mega drive will be launched to vaccinate everyone in the state to protect them from Covid-19.

There will also be a campaign to set up booths for vaccination. The party office-bearers also discussed the appointment of in charges for those events. An event on Yoga will be held in every division in the state on June 21, the International Yoga Day. The party will also organise some events on the anniversary of the Emergency on June 25.

आयकर का नया पोर्टल अब भी ठप

इंदौर। आयकर विभाग ने अपनी वेबसाइट को एक जून से बंद कर दिया था। दावा किया गया था कि सात जून से नया पोर्टल शुरू होगा। नया पोर्टल लॉन्च तो किया गया लेकिन अब तक ठीक ढंग से काम नहीं कर पा रहा है। व्यापारी, करदाता से लेकर टैक्स प्रोफेशनल भी परेशान हो रहे हैं। अहिल्या चैंबर आफ कामर्स एंड इंडस्ट्री के अध्यक्ष रमेश खंडेलवाल और मंत्री सुशील सुरेका ने वित्तमंत्री को ज्ञापन भेजकर मांग रखी है कि जब तक नया पोर्टल सुचारू नहीं हो जाता आयकर के पुराने पोर्टल को ही विकल्प में रखा जाना चाहिए।

जाहिर सूचना