

Press release

29 August 2007

(NGM: PAY)

Paynova gains MSEK 48 through preferential rights issue

Paynova will gain around MSEK 48 through full subscription of shares and accompanying subscription options in accordance with the decision regarding a new issue of shares taken at the extraordinary general meeting on 30 July 2007. Board members and the CEO have subscribed to shares worth around MSEK 1.

The new issue means that the number of outstanding shares will increase by 4,365,027 to a total of 39,285,245 shares, and that Paynova will gain SEK 48,015,297 before issue costs. The share capital will increase by SEK 436,502.7 to SEK 3,928,524.50. Each share also comes with one free option right 2009 and one free option right 2010.

The number of shares with subscription rights at the subscription price of SEK 11 was 4,365,027.

1,240,947 shares, corresponding to SEK 13,650,417, have been subscribed to with or without preferential rights. The remaining 3,124,080 shares, corresponding to SEK 34,364,880, have been subscribed to by Maths O Sundqvist through a company in accordance with the established guarantee agreement.

Chairman of the board Lars Guldstrand and board members Bengt Holmqvist and Karl-Magnus Karlsson, as well as CEO Per Sunnemark, on behalf of themselves or the company, have subscribed to shares at a sum totalling around MSEK 1.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Lars Guldstrand, Chairman of the Board

Telephone: +46 (0)70-528 81 81

ABOUT PAYNOVA

Paynova offers an international, account-based payment service via the Internet. With Paynova as the only counterpart, e-retailers can get a payment guarantee for around twenty payment options in 10 languages with 8 currencies in a security-certified interface (PCI). Consumers can open an account, a Paynova Wallet, for free on the Internet to make purchases simpler and more secure, as well as look after transfers between family members, friends and acquaintances. Paynova has agreements with around 1,400 e-retailers. Most are found in the following prioritised segments: travel, retailing and media/network games. The company has been listed on NGM Equity since February 2004. For more information: www.paynova.com