

Press release

9 October 2008

Paynova and CRD opens Chinese market for Gamersgate

(NGM: PAY)

Paynova and Beijing Cyber Recreation District (CRD) will open the Chinese online market for Gamersgate during the fourth quarter 2008. The companies have agreed on a pilot implementation of Gamersgate Chinese Online shop for selected games. Paynova and CRD will use its developed Chinese market platform to deliver a payments service that reaches over 97% of the Chinese online payers, and opens up for western merchants to enter the huge Chinese e-commerce market.

Paynova, CRD and Gamersgate have agreed on a pilot implementation of Gamersgate Chinese Online outlet for its selected products. Under the agreement Paynova will use its newly developed capabilities within the Chinese financial infrastructure together with its local Chinese partner CRD and others. Paynova's payments service, that reaches more than 97% of the online payers in China, will start operations during the fourth quarter 2008. The goal with the cooperation is to get everything to work effectively and fine-tune the sales and delivery administration processes for a successive wider product range with following sales ramp up.

“We are delighted that Gamersgate has confidence in Paynova and decided to expand operations with us beyond the current European and American payments. It will be an exciting pilot implementation for CRD and Paynova and a great opportunity for Gamersgate to power up their new Chinese online shop ”, says Björn Wahlgren, CEO of Paynova.

“We increasingly view Asia and the Chinese market as Key for Gamersgate in the long run and it is important for us to get it right from the beginning. This widened operational cooperation with Paynova is a natural development and we will continue to connect Paynova for more online business areas where secure, fast and easy payment transactions are required”, says Theodore Bergquist, CEO Gamersgate.

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ABOUT GAMERSGATE

GamersGate is an innovative digital distribution platform that provides an easily accessible gaming experience for gamers worldwide. Recognized as an industry leader in the digital download arena, GamersGate continues to redefine the download industry while planning additional services and the expansion of its growing product portfolio from a wide range of internationally recognized publishers.

For further information, please visit: www.gamersgate.com

ABOUT CRD (Beijing Cyber Recreation Development Corp.)

China Virtual Economy District' it will play the leading role of virtual economy industry in the world. With a series of trading rules and data exchange standards, virtual enterprises with different resources and advantages can cooperate and help each other raising their abilities in doing business. 'China Virtual Economy District' creates a wide and whole new platform for traditional enterprises, internet companies and individuals to participate in. This means that the dream of the inter-connection of virtual world with real world will come true, and the new generation of culture originality of CRD is started. Also means that this is a giant step to the promotion of industry infrastructure of Beijing Shijing district.

For further information, please visit: www.crd.gov.cn/en/index.asp

ABOUT PAYNOVA

Paynova offers an international, account-based complete service for payments via the Internet. With Paynova as the only counterpart, e-retailers get 21 payment methods with credit cards, debit cards and Internet banks, in 12 languages with 12 currencies in a security-certified interface (PCI). Consumers can also open a Paynova account to make purchases simple and secure, as well as look after transfers between family members, friends and acquaintances. Paynova has agreements with around 2 000 e-retailers. Most are found in the following prioritised segments: travel, retail and media/network games. The company has been listed on NGM Equity since February 2004.

For further information, please visit: www.paynova.com.