

**Press Release**

**11 December 2013**

## **Organizational Changes in Paynova**

As part of Paynova's development Bjarne Ahlenius has assumed the role of CFO on an interim basis. Bjarne has many years of broad experience from various financial positions. In recent years, Bjarne has held CFO positions in private equity-owned companies. Previously he has worked mainly in corporate finance, but also in auditing at Ernst & Young.

Paynova has also hired Emil Andersson as Billing Manager to develop functionality for billing and account credits. Emil has experience from multiple high-growth businesses in telecom, where he has developed similar functionality. Emil will begin his new position early next year.

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### **FOR FURTHER INFORMATION, PLEASE CONTACT**

Daniel Ekberger, CEO, Paynova AB  
Telephone: +46 8 517 100 00

### **ABOUT PAYNOVA**

Paynova is a leading provider of payment solutions for e-commerce. The company offers a basic service and a number of optional services, and caters primarily to major e-merchants. Most of the customers are found in the prioritized segments travel and retail. The company has been listed on NGM Equity since February 2004. For more information, visit [www.paynova.com](http://www.paynova.com).