

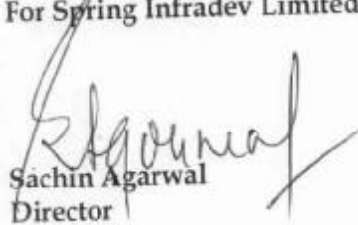
**Format for disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                         |                                                |                                                         |                                                          |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                         | M/s S. E. Investments Limited                  |                                                         |                                                          |
| 2. | Name(s) of the acquirer/disposer and <del>Persons Acting in Concert (PAC) with the acquirer</del>                                                                                       | M/s Spring Infradev Limited                    |                                                         |                                                          |
| 3. | Whether the acquirer/disposer belongs to Promoter/Promoter group                                                                                                                        | Yes                                            |                                                         |                                                          |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | BSE Limited<br>National Stock Exchange Limited |                                                         |                                                          |
| 5. | Details of the acquisition/disposal /holding of shares /voting rights /holding of the Acquirer and PAC                                                                                  | Number of Equity Shares                        | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
|    | <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                 |                                                |                                                         |                                                          |
|    | a) Shares carrying voting rights                                                                                                                                                        | 4,97,080                                       | 1.23                                                    | --                                                       |
|    | b) Voting rights (VR) otherwise than by shares                                                                                                                                          | --                                             | --                                                      | --                                                       |
|    | c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | --                                             | --                                                      | --                                                       |
|    | <b>Total (a+b+c)</b>                                                                                                                                                                    | 4,97,080                                       | 1.23                                                    | --                                                       |
|    | <u>Details of acquisition/disposal:</u>                                                                                                                                                 |                                                |                                                         |                                                          |
|    | a) Shares carrying voting rights acquired/disposed                                                                                                                                      | 4,97,080                                       | 1.23                                                    | --                                                       |
|    | b) VRs acquired /disposed otherwise than by shares                                                                                                                                      | --                                             | --                                                      | --                                                       |
|    | c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --                                             | --                                                      | --                                                       |
|    | <b>Total (a+b+c)</b>                                                                                                                                                                    | 4,97,080                                       | 1.23                                                    | --                                                       |

| <u>After the acquisition/disposal, holding of</u> |                                                                                                                                                                                           |                                          |     |    |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-----|----|
| a)                                                | Shares carrying voting rights                                                                                                                                                             | NIL                                      | NIL | -- |
| b)                                                | VRs otherwise than by shares                                                                                                                                                              | --                                       | --  | -- |
| c)                                                | Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | --                                       | --  | -- |
| Total (a+b+c)                                     |                                                                                                                                                                                           | NIL                                      | NIL | -- |
| 6.                                                | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                | Inter-se Transfer Between Promoter Group |     |    |
| 7.                                                | Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 16/01/2015                               |     |    |
| 8.                                                | Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                  | Rs. 40,56,00,000/-                       |     |    |
| 9.                                                | Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                    | Rs. 40,56,00,000/-                       |     |    |
| 10.                                               | Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                             | Rs. 40,56,00,000/-                       |     |    |

Disposer

For Spring Infradev Limited

  
Sachin Agarwal  
Director

Date: 17.01.2015