SUNIL PURUSHOTTANM AGARWAL
S -204, GREATER KAILASH, PART-2, NEW DELHI 110048

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: **Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO**

Sub.: **Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure regarding creation of pledge of shares of Paisalo Digital Limited held by me, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

SUNIL PURUSHOTTANM AGARWAL
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SUNIL PURUSHOTTANM AGARWAL
Date: May 27, 2026

CC:
Company Secretary
Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares ~~/ invocation of encumbrance/release of encumbrance,~~ in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Paisalo Digital Limited**
Names of the stock exchanges where the shares of the target company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Date of reporting	27-05-2026
Name of the promoter or PAC on whose shares encumbrance has been created /~~released /invoked~~	SUNIL PURUSHOTTANM AGARWAL
Details of the creation of encumbrance	Pledge

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / ~~release [(2)-(3)]/ invocation [(1)-(3)]~~}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ (invocation)	Date of creation/ ~~release~~/ ~~invocation~~ of encum-brance	Type of Encum-brance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL PURUSHOTTANM AGARWAL	11,34,73,800	12.48	50,00,000	0.55	Pledge Creation	26.05.2026 & 27.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	18,00,000	0.20	Motilal Oswal Financial Services Limited	77,81,000	0.86
									9,81,000	0.11	Sharekhan Limited		

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MR. SANTANU AGARWAL	4,14,96,000	4.56	50,21,000	0.55	Pledge Creation	26.05.2026 & 27.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	18,00,000	0.20	Motilal Oswal Financial Services Limited	78,02,000	0.86
									9,81,000	0.11	Sharekhan Limited		
PRO FITCCH PVT. LTD.	2,60,77,220	2.87	45,85,000	0.50	Pledge Creation	26.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	9,81,000	0.11	IIFL Finance Limited	55,66,000	0.61
PRI CAF PVT. LTD.	2,78,44,400	3.06	56,06,000	0.62	-	-	-	-	-	-	-	56,06,000	0.62
EQUILIBRATED VENTURE CFLOW PVT. LTD.	19,05,59,880	20.95	7,57,05,002	8.32	-	-	-	-	-	-	-	7,57,05,002	8.32
MS. SUNEETI AGARWAL	0	0.00	0	0.00	-	-	-	-	-	-	-	-	-
SULABHYA PARAMITA PRIVATE TRUST	20,000	0.002	0	0.00	-	-	-	-	-	-	-	-	-

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SUNEETI DOLAA PRIVATE TRUST	71,66,000	0.79	0	0.00	-	-	-	-	-	-	-	-	-

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Date : 27.05.2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SUNIL PURUSHOTTANM AGARWAL
Total promoter shareholding in the listed company	No. of shares – 11,34,73,800 % of total share capital – 12.48
Encumbered shares as a % of promoter shareholding	6.86
Whether encumbered share is 50% or more of promoter shareholding	~~YES~~ / NO
Whether encumbered share is 20% or more of total share capital	~~YES /~~ NO

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Date : 27.05.2026

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 14.05.2026 & 15.05.2026)	Encumbrance 2 (Date of creation of encumbrance: 18.05.2026 & 20.05.2026)		Encumbrance 3 (Date of creation of encumbrance: 21.05.2026)	Encumbrance 4 (Date of creation of encumbrance: 26.05.2026 & 27.05.2026)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 14,50,000 of Re. 1 each % of total share capital:0.16	No. of shares: 13,25,000 of Re. 1 each % of total share capital: 0.15	No. of shares: 2,25,000 of Re. 1 each % of total share capital:0.03	No. of shares: 20,00,000 of Re. 1 each % of total share capital:0.22	No. of shares: 18,00,000 of Re. 1 each % of total share capital:0.20	No. of shares: 9,81,000 of Re. 1 each % of total share capital:0.11
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Financial Securities Limited	Bajaj Financial Securities Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited	Sharekhan Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ ~~NO~~	YES/ ~~NO~~	YES/ ~~NO~~	YES/ ~~NO~~	YES/ ~~NO~~	~~YES/~~ NO SEBI registered Intermediary
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA

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			any) – NA				
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	~~YES /~~ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6.80 Crores (Rupees Six Crores and Eighty Lakhs)	Rs. 6.30 Crores (Rupees Six Crores and Thirty Lakhs)	Rs. 1.07 Crores (Rupees One Crores and Seven Lakhs)	Rs. 9.96 Crores (Rupees Nine Crores and Ninety Six Lakhs)	Rs. 8.97 Crores (Rupees Eight Crores and Ninety Seven Lakhs)	Rs. 4.99 Crores (Rupees Four Crores and Ninety Nine Lakhs)
	Amount involved (against which shares have been encumbered) (B)	Rs. 4.20 Crores (Rupees Four Crores Twenty Lakhs only)	Rs. 3.78 Crores (Rupees Three Crores and Seventy Eight Lakhs only)	Rs. 0.64 Crores (Rupees Sixty Four Lakhs only)	Rs. 5.98 Crores (Rupees Five Crores and Ninety Eight Lakhs only)	Rs. 5.38 Crores (Rupees Five Crores and Thirty Eight Lakhs only)	Rs. 2.99 Crores (Rupees Two Crores and Ninety Nine Lakhs only)
	Ratio of A / B	1.62	1.67	1.67	1.67	1.67	1.67
End use of money	Borrowed amount to be utilized for what purpose –						
	(a) Personal use by promoters and PACs	-	-	-	-	-	-
	(b) For the benefit of listed company	-	-	-	-	-	-

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	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-	-	-
	(a) Any other reason (please specify)	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.

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