

REF:TSL:SEC:2022/270

September 21, 2022

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza, Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Dear Sir,

Sub : AGM held on Wednesday, 21st September, 2022
Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)

Pursuant to Regulation 30 of the SEBI LODR Regulations, we are enclosing the summary of the proceedings of the 39th Annual General Meeting, held on Wednesday, 21st September, 2022.

We request you to take the same on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

K Narayanan
General Manager – Secretarial &
Compliance Officer

Summary of the proceedings of 39th Annual General Meeting

The 39th Annual General Meeting (AGM) of TVS Srichakra Limited ("the Company") was held through video conferencing/other audio-visual means (OAVM) on Wednesday, 21st September, 2022 at 10.00 A.M. As per Article 10(j) of the Articles of Association of the Company, Mr. R Naresh, Executive Vice Chairman, occupied the Chair.

The requisite quorum was present, Mr. R Naresh, Chairman, declared the meeting open. 60 Members were present at the meeting.

The Chairman informed that the notice convening the meeting has been circulated by e-mail and hosted on the website of the Company and also available on the stock exchanges viz., BSE and NSE, and it may be taken as read. The Compliance Officer informed that Statutory Auditors' Report and Secretarial Audit Report being an unqualified one, are not required to be read out at the AGM as per the provisions of the Companies Act, 2013.

The Chairman then delivered his speech to the members. In his speech, he gave an overview of the state of industry, performance, current scenario, Industry Outlook, Branding and CSR.

The following business as per the 39th AGM notice were transacted:

1. Consideration and adoption of audited standalone along with consolidated financial statements of the Company including Balance Sheets as at 31st March, 2022 and the Statements of Profit and Loss and Cash Flow Statement for the year ended on that date, together with the Reports of the Board of Directors and Auditors' thereon.
2. Declaration of dividend on Equity Shares at the rate of Rs.16.30 per share (163%) of Rs.10 each for the financial year ended 31st March, 2022.
3. Re-appointment of Mr. P Srinivasavaradhan (DIN: 08701214), as Director, who retires by rotation and being eligible offers himself for re-appointment.
4. Re-appointment of M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai as Statutory Auditor.
5. Ratification of remuneration payable to the Cost Auditor for the financial year 2022-23.

The queries raised by the member/s at the meeting were replied by Ms. Shobhana Ramachandhran, Managing Director of the Company.

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel: +91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel: +91 452 2443300

Compliance Officer announced that the live e-voting window will be open for 15 minutes after the close of the meeting for the members who had not exercised their votes through remote e-voting. He also informed that the results of the remote e-voting / live e-voting would be announced to Stock Exchanges and on the website of the Company within 48 hours.

Meeting concluded with vote of thanks by Mr. B Rajagopalan, Chief Financial Officer at 10.42 A.M.

For **TVS SRICHAKRA LIMITED**

K Narayanan
General Manager - Secretarial &
Compliance Officer

Madurai
21st September, 2022

TVS Srichakra Limited

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