



GINNI FILAMENTS LIMITED

CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975, 4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/

August 11, 2011

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G-Block

Bandra-Kurla Complex

Bandra (E)

MUMBAI – 400 051.

FAX # 022 – 26598237 / 26598238

Dear Sir,

We are enclosing herewith a statement showing Unaudited Financial Results for the quarter 30th June, 2011, which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 11th August, 2011.

We are releasing the Unaudited Financial Results for publication in one English Daily and Hindi Daily (being the regional language) newspapers.

We hope you will find the above in order.

Thanking You,

Yours faithfully,

for GINNI FILAMENTS LTD.

RAJESH TRIPATHI

COMPANY SECRETARY

Encl : As Above

CC : Bombay Stock Exchange Ltd.

Floor 25, P.J. Towers

Dalal Street

MUMBAI – 400 001

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(' in Lacs except Share Data)

S. No.	Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	16980.74	13,833.88	69298.80
	(b) Other Operating Income	103.67	185.60	668.84
	Total Income	17084.41	14,019.48	69967.64
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(1530.85)	(1,265.38)	(5170.08)
	(b) Consumption of raw materials	12116.71	9,011.02	43160.82
	(c) Purchase of traded goods	----	126.39	4535.70
	(d) Employees cost	704.58	634.84	2865.75
	(e) Depreciation	205.73	617.94	2557.36
	(f) Power & Fuel	1126.96	1,067.07	4497.61
	(g) Other expenditure	2237.97	2,228.96	9691.22
	(h) Total	14861.10	12,420.84	62138.38
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2223.31	1,598.64	7829.26
4	Other Income	----	1.27	10.93
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	2223.31	1,599.91	7840.19
6	Interest	1147.59	833.78	3107.47
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1075.72	766.13	4732.72
8	Exceptional Items - (Loss)	(3836.42)	----	(1440.71)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(2760.70)	766.13	3292.01
10	Tax expenses			
	(a) Current Tax	----	----	192.35
	(b) Deferred Tax	(916.27)	256.05	1077.92
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(1844.43)	510.08	2021.74
12	Extraordinary Item (net of tax expense '----')	----	----	----
13	Net Profit / (Loss) for the period (11-12)	(1844.43)	510.08	2021.74
14	Paid-up equity share capital (Face Value of ` 10/- each)	7065.01	7,065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	----	----	6847.43
16	Earnings per share (EPS)*			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.68)	0.71	2.50
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(2.68)	0.71	2.50
17	Public shareholding			
	- Number of Shares	27172624	27,178,181	27172624
	- Percentage of shareholding	38.46	38.47	38.46
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	40.71	40.72	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05
	b) Non - Encumbered			
	- Number of shares	25777441	25771884	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	59.29	59.28	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.48	36.49

* After considering accumulated dividend on Preference Shares for the period.



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	(' in Lacs)		
		Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net)			
	a) Textiles	16829.73	13683.09	68590.12
	b) Consumer Products	151.01	150.79	708.68
	c) Un-allocated	---	---	---
	Total	16980.74	13833.88	69298.80
	Less : Inter Segment Revenue	---	---	---
	Net Sales / Income from Operations	16980.74	13833.88	69298.80
2	Segment Results Profit / (Loss) before Tax and interest			
	a) Textiles	(1619.12)	1593.94	6389.25
	b) Consumer Products	6.01	5.97	10.23
	c) Un-allocated	---	---	---
	Total	(1613.11)	1599.91	6399.48
	Less :			
	i) Interest	1147.59	833.78	3107.47
	ii) Other Un-allocable Expenditure net off	---	---	---
	iii) Un-allocable Income	---	---	---
	Total Profit / (Loss) Before Tax	(2760.70)	766.13	3292.01
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Textiles	54545.83	50164.23	55939.71
	b) Consumer Products	811.61	636.52	793.84
	c) Un-allocated	---	---	---
	Total Capital employed	55357.44	50800.75	56733.55

Notes :

- The aforesaid results were reviewed by the Audit Committee and Statutory Auditors in terms of Clause 41 of the Listing Agreement and approved by Board of Directors at its meeting held on 11th August, 2011
- The figures of the previous periods have been regrouped, wherever necessary.
- Depreciation is net of write back of Rs.420.02 lacs relating to prior period.
- Exceptional items include loss on valuation of cotton Rs.2281.67 lacs (previous year Rs.1440.71 lacs), work in process & finished goods Rs.1437.83 lacs and settlement of cotton purchase contract Rs.116.92 lacs at market rates at quarter end which have fallen steeply.
- The Promoters had pledged a part of their holding towards term loans and working capital facilities availed by the Company.
- One complaint was received from the investor during the quarter and the same has been resolved. No complaint were pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.

Rajaram Jaipuria

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Chhata (Mathura) (U.P.)
11th August, 2011



P. L. GUPTA & Co.

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)

Phone: 0120-4321897, 09811526936, 09911526936

E-mail – yuvraj1919@yahoo.com

REVIEW REPORT

To
The Board of Directors,
Ginni Filaments Limited

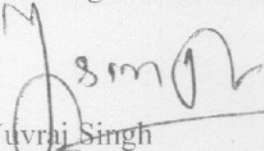
1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the period ended 30th June 2011 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

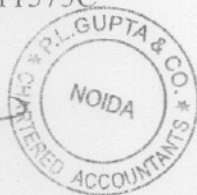
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.
Chartered Accountants

Firm Registration No.-011575C


Yuvraj Singh
Partner

(Membership No.-071846)



Place : Chhata, Mathura (U.P.)

Dated : 11th August 2011

Head Office: 26/52, Birhana Road, Kanpur -208001 (U.P.)

Phone: 0512-2395756, 09793000551; E-mail: plguptaknp@yahoo.co.in