



**P. L. GUPTA & Co**

**Chartered Accountants**

D-85, Sector-6, Noida-201301 (U.P.)

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## REVIEW REPORT

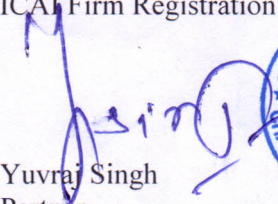
To  
The Board of Directors,  
Ginni Filaments Limited

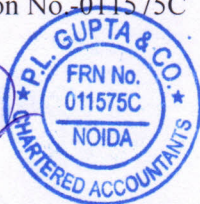
1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the quarter ended 30<sup>th</sup> June, 2016 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.  
Chartered Accountants  
ICAI Firm Registration No.-011575C

  
Yuvraj Singh  
Partner  
(Membership No.-071846)



Place : Chhata, UP  
Dated : 6<sup>th</sup> August, 2016



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

| ( ₹ in lacs except earning per share)                                           |                                                                                                        |                           |                                              |                                                      |
|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------------------------------|
| Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2016 |                                                                                                        |                           |                                              |                                                      |
| S. No.                                                                          | Particulars                                                                                            | Quarter Ended             |                                              | Year Ended                                           |
|                                                                                 |                                                                                                        | 30.06.2016<br>(Unaudited) | 31.03.2016<br>(Audited)<br>(Refer to Note 3) | 30.06.2015<br>(Unaudited)<br>31.03.2016<br>(Audited) |
| 1                                                                               | <b>Income from operations</b>                                                                          |                           |                                              |                                                      |
|                                                                                 | (a) Net Sales/Income from Operations (Net of excise duty)                                              | 19542.37                  | 19792.02                                     | 17598.12                                             |
|                                                                                 | (b) Other Operating Income / (Loss)                                                                    | 73.16                     | 137.45                                       | 113.04                                               |
|                                                                                 | <b>Total Income from operations (net)</b>                                                              | <b>19615.53</b>           | <b>19929.47</b>                              | <b>17711.16</b>                                      |
| 2                                                                               | <b>Expenses</b>                                                                                        |                           |                                              |                                                      |
|                                                                                 | (a) Cost of materials consumed                                                                         | 11446.53                  | 11366.53                                     | 10138.22                                             |
|                                                                                 | (b) Purchases of stock-in-trade                                                                        | -                         | -                                            | 228.01                                               |
|                                                                                 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                      | 73.28                     | 1221.33                                      | (755.03)                                             |
|                                                                                 | (d) Employee benefits expense                                                                          | 1361.43                   | 1350.18                                      | 1124.97                                              |
|                                                                                 | (e) Depreciation and amortisation expense                                                              | 694.09                    | 665.74                                       | 733.08                                               |
|                                                                                 | (f) Power & Fuel                                                                                       | 1564.02                   | 1425.16                                      | 1834.99                                              |
|                                                                                 | (g) Other expenses                                                                                     | 3214.97                   | 2928.82                                      | 2972.86                                              |
|                                                                                 | <b>Total expenses</b>                                                                                  | <b>18354.32</b>           | <b>18957.76</b>                              | <b>16049.09</b>                                      |
| 3                                                                               | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>1261.21</b>            | <b>971.71</b>                                | <b>1662.07</b>                                       |
| 4                                                                               | Other Income                                                                                           | 0.93                      | 8.55                                         | 1.86                                                 |
| 5                                                                               | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>       | <b>1262.14</b>            | <b>980.26</b>                                | <b>1663.93</b>                                       |
| 6                                                                               | Finance costs                                                                                          | 839.71                    | 622.75                                       | 1038.23                                              |
| 7                                                                               | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b> | <b>422.43</b>             | <b>357.51</b>                                | <b>625.70</b>                                        |
| 8                                                                               | Exceptional items                                                                                      | -                         | 119.10                                       | -                                                    |
| 9                                                                               | <b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>                                       | <b>422.43</b>             | <b>238.41</b>                                | <b>625.70</b>                                        |
| 10                                                                              | Tax expense                                                                                            | 174.39                    | 17.72                                        | 297.96                                               |
| 11                                                                              | <b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>                                   | <b>248.04</b>             | <b>220.69</b>                                | <b>327.74</b>                                        |
| 12                                                                              | Extraordinary Item (Net of Tax ₹ expenses ____ lacs)                                                   | -                         | -                                            | -                                                    |
| 13                                                                              | <b>Net Profit / (Loss) for the period (11±12)</b>                                                      | <b>248.04</b>             | <b>220.69</b>                                | <b>327.74</b>                                        |
| 14                                                                              | Paid-up equity share capital (Face Value of ₹10/- each)                                                | 7065.01                   | 7065.01                                      | 7065.01                                              |
| 15                                                                              | Reserve excluding Revaluation Reserves                                                                 | -                         | -                                            | -                                                    |
| 16                                                                              | <b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>   |                           |                                              |                                                      |
|                                                                                 | (a) Basic                                                                                              | 0.33                      | 0.29                                         | 0.44                                                 |
|                                                                                 | (b) Diluted                                                                                            | 0.33                      | 0.29                                         | 0.44                                                 |

\* After considering dividend on Preference Shares

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| ( ₹ in lacs) |                                                                |                           |                                              |                                                      |
|--------------|----------------------------------------------------------------|---------------------------|----------------------------------------------|------------------------------------------------------|
| S. No.       | Particulars                                                    | Quarter Ended             |                                              | Year Ended                                           |
|              |                                                                | 30.06.2016<br>(Unaudited) | 31.03.2016<br>(Audited)<br>(Refer to Note 3) | 30.06.2015<br>(Unaudited)<br>31.03.2016<br>(Audited) |
| 1            | <b>Segment Revenue (Net)</b>                                   |                           |                                              |                                                      |
|              | a) Textiles                                                    | 18526.27                  | 18937.40                                     | 16579.89                                             |
|              | b) Consumer Products                                           | 1597.91                   | 1305.53                                      | 1657.68                                              |
|              | c) Unallocated                                                 | -                         | -                                            | -                                                    |
|              | <b>Total</b>                                                   | <b>20124.18</b>           | <b>20242.93</b>                              | <b>18237.57</b>                                      |
|              | Less : Inter Segment Revenue                                   | 581.81                    | 450.91                                       | 639.45                                               |
|              | <b>Net Sales / Income from Operations</b>                      | <b>19542.37</b>           | <b>19792.02</b>                              | <b>17598.12</b>                                      |
| 2            | <b>Segment Results Profit / (Loss) before tax and interest</b> |                           |                                              |                                                      |
|              | a) Textiles                                                    | 967.23                    | 722.94                                       | 1296.05                                              |
|              | b) Consumer Products                                           | 294.91                    | 257.32                                       | 367.88                                               |
|              | c) Unallocated                                                 | -                         | -                                            | -                                                    |
|              | <b>Total</b>                                                   | <b>1262.14</b>            | <b>980.26</b>                                | <b>1663.93</b>                                       |
|              | Less :                                                         |                           |                                              |                                                      |
|              | i) Interest                                                    | 839.71                    | 622.75                                       | 1038.23                                              |
|              | ii) Other Un-allocable Expenditure net off                     | -                         | -                                            | -                                                    |
|              | iii) Un-allocable Income                                       | -                         | -                                            | -                                                    |
|              | iv) Exceptional items                                          | -                         | 119.10                                       | -                                                    |
|              | <b>Total Profit / (Loss) Before Tax</b>                        | <b>422.43</b>             | <b>238.41</b>                                | <b>625.70</b>                                        |
| 3            | <b>Capital Employed</b>                                        |                           |                                              |                                                      |
|              | (Segment Assets - Segment Liabilities)                         |                           |                                              |                                                      |
|              | a) Textiles                                                    | 47707.96                  | 45890.30                                     | 49552.63                                             |
|              | b) Consumer Products                                           | 2195.54                   | 2078.71                                      | 2531.22                                              |
|              | c) Unallocated                                                 | -                         | -                                            | -                                                    |
|              | <b>Total Capital employed</b>                                  | <b>49903.50</b>           | <b>47969.01</b>                              | <b>52083.85</b>                                      |

#### Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on August 6, 2016.
- The figures of the previous periods have been regrouped, wherever necessary.
- The financial results for the quarter ended 31st March, 2016 are balancing figure between audited results for the full financial year and the published year to date figure upto the third quarter of the financial year.

By order of the Board  
for Ginni Filaments Limited

  
Shishir Jaipuria  
Chairman & Managing Director

Place : Chhata (U.P.)  
Date : August 6, 2016