GINNI FILAMENTS LIMITED
CIN : L71200UP1982PLC012550
CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/ May 14, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051
Scripe Code : GINNIFILA

Sub.: Audited Financial Results – 31.03.2021 and outcome of the Board Meeting.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 14th May, 2021 has, inter-alia, approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2021. Accordingly, please find enclosed herewith Audited Financial Results of the Company for the quarter and financial year ended March 31, 2021 in the prescribed format along with Report of the Statutory Auditors. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular No. CIR/ CFD/CNID/56/2016 dated May 27, 2016 is also attached as **Annexure – A.**

Further, the Board of Directors has in the above meeting has approved the following matters also:-

- Re-appointment M/s A W & Co., Chartered Accountants (FRN-002338N) as the Internal Auditor of the Company for the Financial Year 2021-22. Brief profiles of Internal Auditor is attached as **Annexure – B.**
- Re-appointment M/s K. G. Goyal & Associates, Cost Accountant as Cost Auditor of the Company for the Financial Year 2021-22. Brief profiles of Internal Auditor is attached as **Annexure – C.**

Meeting of the Board of Directors commenced at 2.40 PM and concluded at 3:45 PM.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For GINNI FILAMENTS LIMITED

BHARAT SINGH Digitally signed by BHARAT SINGH Date: 2021.05.14 16:06:58 +05'30'

BHARAT SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl. : as above

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ginni Filaments Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2021 ("Statement") of Ginni Filaments Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to a limited review by us. Our opinion is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
ICAI Firm's Registration No. 000561N

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Vardhman Doogar
(Partner)
Membership No. 517347

UDIN: 21517347AAAALH4542

Date: 14th May 2021
Place: Gurgaon

GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550
Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2021

(₹ In lacs, except per share data)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	23,874.41	21,713.32	19,375.48	77,841.88	78,836.09
II	Other income	101.49	46.03	85.37	259.18	314.22
III	**Total Income (I+II)**	**23,975.90**	**21,759.35**	**19,460.85**	**78,101.06**	**79,150.31**
IV	**Expenses**					
a	Cost of materials consumed	13,395.10	12,136.59	11,527.59	42,729.42	48,839.29
b	Changes in inventories of finished goods, stock in trade and work-in-progress	163.80	(293.77)	(235.15)	1,298.32	(169.35)
c	Employee benefits expense	2,169.69	1,542.65	1,448.08	6,153.10	6,136.93
d	Finance costs	533.82	640.59	847.72	2,711.04	3,299.83
e	Depreciation and amortization expense	522.55	634.37	630.04	2,479.88	2,589.71
f	Other expenses	4,804.24	5,138.63	4,657.12	16,623.48	18,082.57
	Total expenses	**21,589.20**	**19,799.06**	**18,875.40**	**71,995.24**	**78,778.98**
V	**Profit/(loss) before exceptional items and tax (III- IV)**	**2,386.70**	**1,960.29**	**585.45**	**6,105.82**	**371.33**
VI	Exceptional items (refer note no. 4)	-	-	550.77	240.65	550.77
VII	**Profit/(loss) before tax (V-VI)**	**2,386.70**	**1,960.29**	**1,136.22**	**6,346.47**	**922.10**
VIII	**Tax expense**					
	(1) Current tax	930.61	714.21	281.70	2,462.98	425.00
	(2) Income tax earlier years	-	-	4.21	-	6.90
	(3) Deferred tax	(69.85)	(17.45)	159.29	(246.07)	(79.72)
IX	**Profit/(loss) for the period (VII-VIII)**	**1,525.94**	**1,263.53**	**691.01**	**4,129.56**	**569.92**
X	**Other Comprehensive Income**					
	A. Items that will not be reclassified to profit or (loss)					
	(i) Remeasurement of net defined benefit plans	(63.98)	(20.00)	142.05	(124.20)	143.80
	(ii) Equity instruments through other comprehensive income	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	22.35	6.99	(49.67)	43.40	(50.25)
XI	**Total Comprehensive Income for the period (IX+X)**	**1,484.32**	**1,250.52**	**783.39**	**4,048.76**	**663.47**
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,915.01	7,065.01	7,065.01	7,915.01	7,065.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				15,951.62	11,487.21
XIII	Earnings Per Share (₹ 10/- each) (not annualised)					
	(1) Basic (₹)	2.12	1.79	0.98	5.82	0.81
	(2) Diluted (₹)	2.09	1.79	0.98	5.80	0.81

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GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550
Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Assets and Liabilities

(₹ In Lacs)

	PARTICULARS	As at March 31, 2021 Audited	As at March 31, 2020 Audited
I	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	20,878.82	21,350.82
	(b) Capital work-in-progress	240.32	60.43
	(c) Other intangible assets	6.29	8.09
	(d) Right of use assets	814.26	999.32
	(e) Financial assets	-	
	(i) Investments	3,352.45	3,352.45
	(ii) Other financial assets	233.98	216.37
	(f) Other non-current assets	274.30	87.38
	Total non-current assets	**25,800.42**	**26,074.85**
	Current assets		
	(a) Inventories	17,955.70	17,483.11
	(b) Financial assets		
	(i) Trade receivables	10,376.12	11,509.37
	(ii) Cash and cash equivalents	228.80	245.24
	(iii) Bank balances other than (ii) above	218.74	309.66
	(iv) Other financial assets	416.20	542.81
	(c) Other current assets	3,349.28	3,285.46
	Total current assets	**32,544.84**	**33,375.65**
	TOTAL ASSETS	**58,345.26**	**59,450.50**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	7,915.01	7,065.01
	(b) Other Equity	15,951.62	11,487.21
	Total equity	**23,866.63**	**18,552.22**
	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,476.02	8,595.25
	(ii) Lease liabilities	213.23	254.15
	(b) Deferred tax liabilities (net)	2,347.85	1,283.20
	(c) Provisions	1,036.08	821.97
	Total non-current liabilities	**6,073.18**	**10,954.57**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,709.66	21,360.47
	(ii) Trade payables	-	
	- Total outstanding dues to micro and small enterprises	247.95	166.21
	- Total outstanding dues to enterprises other than micro and small enterprises	3,245.85	3,802.46
	(iii) Lease liabilities	135.47	161.99
	(iv) Other financial liabilities	3,133.30	2,109.19
	(b) Provisions	537.64	476.05
	(c) Other current liabilities	2,186.32	1,693.17
	(d) Current tax liabilities (net)	209.26	174.17
	Total current liabilities	**28,405.45**	**29,943.71**
	Total liabilities	**34,478.63**	**40,898.28**
	TOTAL EQUITY AND LIABILITIES	**58,345.26**	**59,450.50**

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GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550
Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2021

(₹ In Lacs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31-Mar-21	**31-Dec-20**	**31-Mar-20**	**31-Mar-21**	**31-Mar-20**
		Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
1	**Segment Revenue**					
	a) Textiles	21,905.16	20,194.25	18,026.63	71,644.08	73,666.61
	b) Consumer Products	3,133.05	3,312.93	2,306.35	11,324.96	8,105.40
	c) Unallocated	-	-	-	-	-
	Total	**25,038.21**	**23,507.18**	**20,332.98**	**82,969.04**	**81,772.01**
	Less: Inter Segment Revenue	1,163.80	1,793.86	957.50	5,127.16	2,935.92
	Net sales/Income from Operations	**23,874.41**	**21,713.32**	**19,375.48**	**77,841.88**	**78,836.09**
2	**Segment Results**					
	Earning (+)/Loss (-) before interest and tax from each segment					
	a) Textiles	2,616.18	2,180.67	1,672.19	7,461.79	3,125.99
	b) Consumer Products	304.34	420.21	311.75	1,595.72	1,095.94
	c) Unallocated	-	-	-	-	-
	Total	**2,920.52**	**2,600.88**	**1,983.94**	**9,057.51**	**4,221.93**
	Less:					
	1. Finance Cost	533.82	640.59	847.72	2,711.04	3,299.83
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
	Profit Before Tax	**2,386.70**	**1,960.29**	**1,136.22**	**6,346.47**	**922.10**
3	**Segment Assets**					
	a) Textile	50,898.01	46,241.71	53,542.13	50,898.01	53,542.13
	b) Consumer Products	7,447.25	11,480.40	5,908.37	7,447.25	5,908.37
	c) Unallocated	-	-	-	-	-
	Total Segment Assets	**58,345.26**	**57,722.11**	**59,450.50**	**58,345.26**	**59,450.50**
4	**Segment liabilities**					
	a) Textile	30,028.50	33,112.85	38,865.14	30,028.50	38,865.14
	b) Consumer Products	1,893.03	1,470.05	575.78	1,893.03	575.78
	c) Unallocated	2,557.11	2,022.53	1,457.36	2,557.11	1,457.36
	Total Segment Liabilities	**34,478.64**	**36,605.43**	**40,898.28**	**34,478.64**	**40,898.28**

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th May 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out audit for the quarter and year ended March 31, 2021.

2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The figures for the quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between audited figures for the year ended March 31, 2021 and March 31, 2020 and the unaudited figures of nine months ended December 31, 2020 and December 31, 2019 respectively.

4. Exceptional items during the year ended March 31, 2021 amounting to ₹ 240.65 lacs represents gain on disposal of leasehold land.

5. During the year ended March 31, 2021, the Company has allotted 1,50,00,000 warrants each carrying a right to subscribe to one equity share per warrant, at a price of ₹ 12.5 per warrant, aggregating to ₹ 1,875 lacs on a preferential basis to group companies. Out of which 85,00,000 equity shares has been allotted at ₹ 12.5 per share (including security premium of ₹ 2.5 per share) against such warrants during the year on receipt of full consideration amounting to Rs.1,062.50 lacs. An amount equivalent to 25% of 65,00,000 warrant pending conversion amounting to ₹ 203.13 lacs has been received during the year and the balance 75% of such warrant shall be payable at the time of allotment of equity shares pursuant to exercise of the options attached to warrants to subscribe equity shares.

6. The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

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Place: Noida
Date: 14th May 2021

For and on behalf of the Board of Directors
Ginni Filaments Limited

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Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959

GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550
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Statement of cash flows

		(₹ In Lacs)	
	Particulars	**Year ended March 31, 2021**	**Year ended March 31, 2020**
A.	**Cash flow from operating activities**		
	Net profit/(loss) before tax	6,346.47	922.10
	Adjustments for:-		
	Depreciation and amortisation	2,479.88	2,589.71
	Provision for doubtful debts	47.29	-
	Sundry balances write off/(written back)	212.26	27.87
	Unrealised foreign Exchange Fluctuation (Gain)/Loss	192.35	192.77
	Interest expenses	2,385.11	2,917.04
	Bank and finance charges	295.25	337.49
	Interest on lease liabilities	30.68	45.30
	Loss/(Profit) on sale of fixed assets	(209.69)	(983.23)
	Interest Income	(39.97)	(76.76)
	Provision for employee benefits	297.25	206.91
	Operating profit before working capital changes	**12,036.88**	**6,179.20**
	Adjustments for:-		
	Inventories	(472.59)	(1,723.83)
	Trade Receivables	1,113.44	(984.91)
	Trade payables	(463.00)	(2,740.48)
	Other financial assets	111.52	249.46
	Other non-financial assets	(474.86)	(43.80)
	Other financial liabilities	105.48	151.27
	Other liabilities	493.16	(127.88)
	Cash generated from operations	**12,450.03**	**959.04**
	Income tax (paid)/refund	(1,073.75)	236.97
	Net cash inflow/(outflow) from operating activities	**11,376.28**	**1,196.01**
B.	**Cash flow from investing activities**		
	Purchase of property, plant & equipment	(2,144.69)	(943.81)
	Sale proceeds of property, plant & equipment	353.45	1,379.76
	Interest received	37.45	78.61
	Decrease/(increase) in fixed deposits	90.92	114.75
	Net cash inflow / (outflow) from investing activities	**(1,662.87)**	**629.31**
C.	**Cash inflow/(outflow) from financing activities**		
	Increase /(Decrease) in long term borrowings	(5,345.99)	2,621.04
	Increase /(Decrease) in short term borrowings	(2,870.63)	(865.65)
	Interest paid	(2,385.47)	(2,994.45)
	Bank and finance charges paid	(295.25)	(337.49)
	Proceeds from issue of shares/warrants	1,265.62	-
	Payment of lease liabilities	(98.12)	(108.53)
	Net cash inflow / (outflow) used in financing activities	**(9,729.84)**	**(1,685.08)**
	Net changes in cash and cash equivalents	(16.43)	140.23
	Opening Cash and cash equivalents	245.23	105.00
	Closing Cash and cash equivalents	**228.80**	**245.23**

Note:
(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows'.

VARDHMAN DOOGAR
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DN: c=IN, st=Haryana, 2.5.4.20=0692c47d4eb14da5f3c5d35206f22bd49c1211967780c20a501516add0ab42a7, postalCode=122001, street=FLAT 403 TOWER A4 IREO SKYON GOLF COURSE, serialNumber=2dd411c6782148e0e65320a667dfdc683825ba99923abab2d4cdb30b2fe6aaa2, o=Personal, cn=VARDHMAN DOOGAR, pseudonym=0f9010c6046e4f10f0fe676f2c4010c1
Date: 2021.05.14 15:55:11 +05'30'

Shishir Jaipuria
Digitally signed by Shishir Jaipuria
Date: 2021.05.14 16:04:47 +05'30'

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051
Scripe Code : GINNIFILA

Sub. : Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Suresh Singhvi, Director (Finance) & CFO of Ginni Filaments Limited (CIN - L71200UP1982PLC012550) having its Registered Office at 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), hereby declare that, the Statutory Auditors of the Company, M/s Doogar & Associates (FRN : 000561N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully,
for GINNI FILAMENTS LTD.

Suresh Singhvi
Digitally signed by Suresh Singhvi
Date: 2021.05.14 16:05:56 +05'30'

(SURESH SINGHVI)
DIRECTOR (FINANCE) & CFO

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
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Annexure – 'B'

PROFILE OF INTERNAL AUDTIOR

A W & Co. is firm of qualified Chartered Accountants consisting of three Partners and having other qualified Chartered Accountants on its rolls. The Firm is also having semi-qualified and experienced Audit and other staff on its rolls and is capable of handling all types of Professional activities such as Statutory Audit, Internal Audit, Income-tax, Wealth Management, implementation of Financial Controls, Company Law Matters, Taxation, Management.

The Partners in the Firm have a combined Professional experience for over 41 years in practice and are fully equipped as a Firm with all the facilities required by a medium sized Established Audit and Taxation Firm. It can handle all types of work connected with the Commercial Organizations, Banks and other Financial Institutions.

BHARAT SINGH
Digitally signed by BHARAT SINGH
Date: 2021.05.14 15:59:54 +05'30'

Annexure – 'C'

PROFILE OF COST AUDITOR

M/s K G Goyal & Associates, Cost Accountant is engaged in practice since last 32 years. It has Five Partners in whole time in practice with offices located at Jaipur and Delhi. Two Partners are having 30 years experience and remaining Three Partners are having more then 9 years experience of practice in Cost Accountancy.

The firm has vast experience in the field of Cost Audit so many Central PSU, State Government Undertaking and Private Sector companies engaged in Textile, Power, Oil & Gas, Fertilizer, Cement, Metal, Engineering Goods, Telecommunication etc having multiple locations in the Country.

BHARAT SINGH Digitally signed by BHARAT SINGH Date: 2021.05.14 16:00:17 +05'30'