



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

3rd November 2011

National Stock Exchange of India Limited
Exchange Plaza Bandra – Reclamation
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Subject: Clause 41 of the Listing Agreement

Ref: Symbol: SUNTV – Series: EQ

Please find enclosed the unaudited financial results of our Company for the quarter and half year ended 30th September 2011 as per clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

Symbol: SUNTV, Series: EQ
Unaudited financial results for the Quarter ended September 30, 2011

	Rs. In Lakhs				
	Quarter Ended		Half Year Ended		Year Ended
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income					
Income from operations	45,126	42,478	90,525	86,522	192,371
	45,126	42,478	90,525	86,522	192,371
2 Total Expenditure					
a. Cost of Revenues	2,250	2,501	4,672	5,178	10,271
b. Employees' Remuneration and Benefits	4,141	4,067	8,541	8,060	17,401
c. Other expenditure	2,192	2,680	4,177	4,065	8,910
d. Depreciation and Amortisation	11,761	9,078	22,374	20,551	44,738
3 Profit from operations before other income and interest	24,782	24,152	50,761	48,668	111,051
4 Other Income	1,862	925	3,591	2,053	4,679
5 Profit before interest	26,644	25,077	54,352	50,721	115,730
6 Interest	76	30	99	44	198
7 Profit after interest before taxes	26,568	25,047	54,253	50,677	115,532
8 Tax expense	8,556	8,303	17,479	16,838	38,310
9 Net Profit for the period after taxes	18,012	16,744	36,774	33,839	77,222
10 Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704
11 Reserves excluding revaluation reserves					218,867
12 Earning Per Share (Rs.) - Basic and Diluted	4.57	4.25	9.33	8.59	19.60
	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	
13 Total Public Shareholding as defined under clause 40A of the Listing Agreement					
No of Shares	90,639,463	90,639,463	90,639,463	90,639,463	90,639,463
Percentage of shareholding	23.00%	23.00%	23.00%	23.00%	23.00%
14 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	52,246,015	59,143,199	52,246,015	59,143,199	51,957,879
- Percentage of shares	17.22%	19.49%	17.22%	19.49%	17.12%
(as a % of the total shareholding of the promoter and promoter group)					
- Percentage of shares	13.26%	15.01%	13.26%	15.01%	13.18%
(as a % of the total share capital of the Company)					
b. Non -encumbered					
- Number of shares	251,199,142	244,301,958	251,199,142	244,301,958	251,487,278
- Percentage of shares	82.78%	80.51%	82.78%	80.51%	82.88%
(as a % of the total shareholding of the promoter and promoter group)					
- Percentage of shares	63.74%	61.99%	63.74%	61.99%	63.82%
(as a % of the total share capital of the Company)					

Contd...2





SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

-2-

Statement of Assets and Liabilities as at September 30, 2011

Rs. In Lakhs

	September 30, 2011	September 30, 2010
	Unaudited	Unaudited
<u>SOURCES OF FUNDS</u>		
1 SHAREHOLDERS' FUNDS		
(a) Capital	19,704	19,704
(b) Reserves and Surplus	244,191	215,636
2 LOAN FUNDS	17,252	-
3 DEFERRED TAX LIABILITY (NET)	3,790	3,032
TOTAL	284,937	238,372
<u>APPLICATION OF FUNDS</u>		
4 FIXED ASSETS AND INTANGIBLE ASSETS (NET) (INCLUDING INTANGIBLE ASSETS UNDER DEVELOPMENT)	101,389	106,604
5 INVESTMENTS	50,278	58,805
6 NON-CURRENT ASSETS	1,749	1,762
7 CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	26	30
(b) Sundry Debtors	49,950	34,975
(c) Cash and Bank balances	63,967	43,078
(d) Other current assets	16,560	16,498
(e) Loans and Advances	23,867	12,400
8 LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	(20,214)	(35,602)
(b) Provisions	(2,635)	(178)
TOTAL	284,937	238,372

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 3, 2011 and have been subjected to a limited review by the auditors of the Company.
- At their meeting held on November 3, 2011, the Board of Directors of the Company have declared a second interim dividend of Rs. 3.75 per share (75%). This is in addition to the interim dividend of Rs 2.50 per share (50%) declared at the Board Meeting held on August 1, 2011.
- The Company's operations predominantly relate to a single segment, "Broadcasting".
- Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering (IPO) funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 110.35 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- Details of number of investor complaints for the quarter ended September 30, 2011 : Beginning - Nil; Received - 14; Disposed off 14; Pending - Nil.
- Previous periods / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Kalanithi Maran

Chairman and Managing Director

Place : Chennai

Date : November 3, 2011