



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
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25th May 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra - Reclamation
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Subject: Clause 41 of the Listing Agreement
Ref: Symbol: SUNTV, Series: EQ

Please find enclosed the audited financial results of our Company for the quarter and financial year ended 31st March 2012 as per Clause 41 of the Listing Agreement.

This is for your information and records.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer

Encl: As Above



Symbol: SUNTV ; Series: EQ

Part I : Statement of Audited Financial Results for the Quarter and Year ended March 31, 2012

Sl. No	Particulars	Standalone Results				Consolidated Results			
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Income from operations	42,701	42,511	46,050	1,75,737	1,84,717	1,84,717	2,01,346	
	Income from operations	42,701	42,511	46,050	1,75,737	1,84,717	1,84,717	2,01,346	
2	Expenses	2,883	2,510	2,834	10,065	10,271	13,255	13,493	
	(a) Cost of Revenues	-	-	-	-	-	32	59	
	(b) Purchase of finished goods	-	-	-	-	-	46	182	
	(c) Decrease in Inventories	3,839	4,026	4,331	16,406	17,401	18,592	19,192	
	(d) Employees' Remuneration and Benefits	3,160	1,862	2,297	9,199	8,910	11,357	10,634	
	(e) Other expenditure	10,681	11,245	6,783	44,300	47,358	47,358	48,046	
	(f) Depreciation and Amortisation	20,563	19,643	16,445	79,970	81,320	90,640	91,606	
	Total Expenses	22,138	22,868	29,605	95,767	94,077	94,077	1,09,740	
3	Profit from operations before other income and finance costs (1 - 2)	1,508	2,321	4,679	7,420	4,870	7,955	4,870	
4	Other Income	23,646	25,189	31,324	1,03,187	1,15,730	1,02,032	1,14,610	
5	Profit from ordinary activities before finance costs (3 + 4)	94	362	141	198	382	382	225	
6	Finance costs	23,552	24,827	31,183	1,02,632	1,01,450	1,01,450	1,14,385	
7	Profit from ordinary activities before tax (5 - 6)	7,649	8,039	10,349	33,167	33,167	33,167	38,310	
8	Tax expense	15,903	16,788	20,834	69,465	77,222	68,283	76,075	
9	Net Profit for the period after taxes (7 - 8)	-	-	-	-	-	786	349	
10	Share in profits of Associates	-	-	-	-	-	222	552	
11	Minority interest	-	-	-	-	-	-	-	
12	Net profit (9 + 10 + 11)	15,903	16,788	20,834	69,465	77,222	69,291	76,976	
13	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704	19,704	
14	Reserves excluding revaluation reserves	4.04	4.26	5.29	2,44,820	2,18,867	2,31,492	2,05,664	
15	Earning Per Share (Rs.) - Basic and Diluted	[Not annualised]	[Not annualised]	[Not annualised]	17.63	19.60	17.62	19.53	

Part II : Select Information for the Quarter and for the Year ended March 31, 2012

Sl. No	Particulars	Standalone Results				Consolidated Results			
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	9,06,39,463	
	- Number of Shares	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	
	- Percentage of Shareholding								
2	Promoters and Promoter Group Shareholding								
a.	Pledged / Encumbered	3,01,35,134	3,43,07,691	5,19,57,879	3,01,35,134	3,01,35,134	3,01,35,134	5,19,57,879	
	- Number of shares	9.93%	11.31%	17.12%	9.93%	9.93%	9.93%	17.12%	
	- Percentage of shares								
	(as a % of the total shareholding of the promoter and promoter group)	7.65%	8.71%	13.18%	7.65%	7.65%	7.65%	13.18%	
	- Percentage of shares								
	(as a % of the total share capital of the Company)								
b.	Non-encumbered	27,33,10,023	26,91,37,466	25,14,87,278	27,33,10,023	27,33,10,023	27,33,10,023	25,14,87,278	
	- Number of shares	90.07%	88.69%	82.88%	90.07%	90.07%	90.07%	82.88%	
	- Percentage of shares								
	(as a % of the total shareholding of the promoter and promoter group)	69.35%	68.29%	63.82%	69.35%	69.35%	69.35%	63.82%	
	- Percentage of shares								
	(as a % of the total share capital of the Company)								

Particulars		3 months ended March 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	NIL



Symbol: SUNTV ; Series : EQ

1 Audited Statement of Assets and Liabilities as at March 31, 2012

Rs. In Lakhs

Sl. No.	Particulars	Consolidated			
		March 31, 2012 Audited	March 31, 2011 Audited	March 31, 2012 Audited	March 31, 2011 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds (a) Share Capital (b) Reserves and Surplus Sub-total: Shareholders' funds	19,704 2,44,820 2,64,524	19,704 2,18,867 2,38,571	19,704 2,31,492 2,51,196	19,704 2,05,664 2,25,368
2	Minority interest	-	-	2,932	3,154
3	Preference Shares in Subsidiary held by Minority shareholders	-	-	9,340	9,340
4	Non-current liabilities (a) Deferred tax liabilities (net) (b) Other long-term liabilities (c) Long-term provisions Sub-total: Non-current liabilities	3,377 438 135 3,950	4,098 1,137 131 5,366	3,378 919 131 4,428	4,099 1,155 131 5,385
5	Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total: Current liabilities	2,958 14,372 3,505 20,835	4,052 19,518 17,216 40,786	4,463 14,781 3,505 22,749	5,782 20,346 17,216 43,358
	TOTAL - EQUITY AND LIABILITIES	2,89,309	2,84,723	2,90,645	2,86,605
B	ASSETS				
1	Non-current assets (a) Fixed assets (b) Goodwill on Consolidation (c) Non-current investments (d) Long-term loans and advances Sub-total: Non-current assets	1,06,419 46,238 47,772 2,00,429	1,09,277 46,836 14,215 1,70,328	1,20,554 4,381 19,260 49,416 1,93,611	1,26,341 4,381 18,476 15,696 1,64,894
2	Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets Sub-total: Current assets	1,516 35 46,491 28,991 5,043 6,804 88,880	7,281 75 38,805 58,440 2,285 7,509 1,14,395	3,181 51 30,903 30,751 8,183 3,965 97,034	8,691 141 42,913 60,302 5,079 4,585 1,21,711
	TOTAL - ASSETS	2,89,309	2,84,723	2,90,645	2,86,605

2. The above audited financial results (including consolidated results) for the year ended March 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2012.

3. At their meeting held on May 25, 2012, the Board of Directors of the Company have recommended a final dividend of Rs. 0.75 per share (15%). This is in addition to the interim dividends of Rs 2.5 per share (50%), Rs 3.75 per share (75%) and Rs 2.50 per share (50%) declared at the Board meetings held on August 1, 2011, November 3, 2011 & February 10, 2012 respectively.

4. The Company's operations predominantly relate to a single segment, "Broadcasting".

5. Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering (IPO) funds, an amount of Rs 355.77 crores has been utilised towards capitalization of subsidiaries, Rs. 122.42 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

6. The standalone figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures in respect of the full financial year end March 31, 2012 and March 31, 2011 respectively and the un-audited published year-to-date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

7. Previous periods' years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors



K Vijay Kumar
Managing Director and Chief Executive Officer

Place : Chennai
Date : May 25, 2012