



SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161

November 8, 2013

National Stock Exchange of India Limited
Exchange Plaza Bandra - Reclamation
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Sir,

Subject: Clause 41 of the Listing Agreement

Ref: Symbol: SUNTV - Series: EQ

Please find enclosed herewith the Unaudited Financial Results and Limited Review Report of our Company for the quarter ended 30th September 2013 as per Clause 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi
Company Secretary &
Compliance Officer



Part I : Statement of Unaudited Financial Results for the Quarter ended September 30, 2013

Symbol: SUN TV, Series: EQ

(Rupees in Lakhs except EPS and Shareholding data)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Income from operations	46,641	60,185	43,334	1,06,826	85,909	1,81,762
		46,641	60,185	43,334	1,06,826	85,909	1,81,762
2	Expenses						
	(a) Cost of Revenues	4,395	4,500	3,378	8,895	7,389	15,516
	(b) IPL Franchise Fees	-	8,505	-	8,505	-	-
	(c) Employees' Remuneration and Benefits	4,827	4,421	4,289	9,248	8,506	17,711
	(d) Other expenditure	3,651	7,394	2,766	11,045	4,816	10,846
	(e) Depreciation and Amortisation	11,756	11,739	11,384	23,495	20,711	41,318
	Total Expenses	24,629	36,559	21,817	61,188	41,422	85,391
3	Profit from operations before other income and finance costs (1 - 2)	22,012	23,626	21,517	45,638	44,487	96,371
4	Other Income	3,780	1,339	961	5,119	2,284	5,502
5	Profit from ordinary activities before finance costs (3 + 4)	25,792	24,965	22,478	50,757	46,771	1,01,873
6	Finance costs	90	71	50	161	70	479
7	Profit from ordinary activities before tax (5 - 6)	25,702	24,894	22,428	50,596	46,701	1,01,394
8	Tax expense	8,786	8,450	7,263	17,236	15,105	33,060
9	Net Profit for the period after taxes (7 - 8)	16,916	16,444	15,165	33,360	31,596	68,334
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves						2,69,581
12	Earning Per Share (Rs.) - Basic and Diluted	4.29	4.17	3.85	8.47	8.02	17.34
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	

Part II : Select Information for the Quarter ended September 30, 2013

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	9,85,21,163	9,85,21,163	9,06,39,463	9,85,21,163	9,06,39,463	9,06,39,463
	- Percentage of shareholding	25.00%	25.00%	23.00%	25.00%	23.00%	23.00%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	1,84,73,412	1,84,73,412	3,43,07,692	1,84,73,412	3,43,07,692	1,84,73,412
	- Percentage of shares	6.25%	6.25%	11.31%	6.25%	11.31%	6.09%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	4.69%	4.69%	8.71%	4.69%	8.71%	4.69%
	(as a % of the total share capital of the Company)						
	b. Non -encumbered						
	- Number of shares	27,70,90,045	27,70,90,045	26,91,37,465	27,70,90,045	26,91,37,465	28,49,71,745
	- Percentage of shares	93.75%	93.75%	88.69%	93.75%	88.69%	93.91%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	70.31%	70.31%	68.29%	70.31%	68.29%	72.31%
	(as a % of the total share capital of the Company)						

Particulars	3 months ended September 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	As at September 30, 2013	As at March 31, 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	19,704	19,704
	(b) Reserves and Surplus	2,92,567	2,69,581
	Sub - total - Shareholders' funds	3,12,271	2,89,285
2	Non-Current liabilities		
	(a) Deferred tax liabilities (net)	2,547	2,844
	(b) Other Long - term liabilities	410	417
	(c) Long term provisions	350	172
	Sub - total - Non Current Liabilities	3,307	3,433
3	Current liabilities		
	(a) Trade Payables	5,245	2,962
	(b) Other current liabilities	12,622	14,370
	(c) Short term provisions	9,321	9,363
	Sub - total - Current Liabilities	27,188	26,695
	TOTAL - EQUITY AND LIABILITIES	3,42,766	3,19,413
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,24,095	1,22,290
	(b) Non Current Investments	46,238	46,238
	(c) Long term Loans and advances	29,212	38,432
	Sub - total - Non Current Assets	1,99,545	2,06,960
2	Current Assets		
	(a) Current Investments	17,883	546
	(b) Inventories	74	50
	(c) Trade Receivables	55,840	53,530
	(d) Cash and Cash equivalents	49,808	38,863
	(e) Short term loans and advances	8,512	11,780
	(f) Other Current Assets	11,104	7,684
	Sub - total - Current Assets	1,43,221	1,12,453
	TOTAL - ASSETS	3,42,766	3,19,413

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2013 and have been subjected to a limited review by the auditors of the Company.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- At their meeting held on November 8, 2013, the Board of Directors of the Company have declared an interim dividend of Rs. 2.50 per share (50%). This is in addition to the interim dividend of Rs. 2.25 per share (45%) declared at the Board meeting held on August 2, 2013.
- The results for the half year ended September 30, 2013 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs 10,396 lakhs and costs of Rs 13,784 lakhs (previous quarter ended June 30, 2013 includes income from the Company's IPL franchise of Rs. 9,854 lakhs and costs of Rs. 12,933 lakhs).
- Against the total projected utilization of Rs. 57,194 lakhs (net of share issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs.35,577 lakhs has been utilised towards capitalization of subsidiaries; Rs. 15,383 lakhs towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 6,234 lakhs towards construction of owned corporate office.
- Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current periods' / years' classification.



For and on behalf of the Board of Directors

K Vijaykumar

Managing Director and Chief Executive Officer

Place : Chennai
Date : November 8, 2013

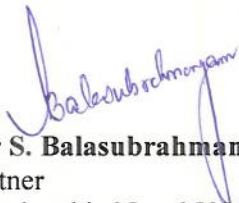
Limited Review Report**Review Report to
The Board of Directors
Sun TV Network Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sun TV Network Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting), notified under the provisions of Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W


per S. Balasubrahmanyam
Partner
Membership No.: 053315

Place: Chennai

Date: November 8, 2013