



May 21, 2015

To
The BSE Limited
Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Press release

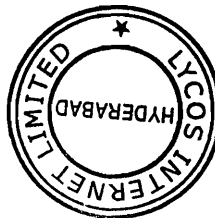
Please take note of the attached Press release.

Thanking you,
Yours truly,

For **LYCOS INTERNET LIMITED**
(formerly known as Ybrant Digital Limited)

K. ANUSHA
Company Secretary

CC to:
The Madras Stock Exchange Ltd.,
No. 30, Second Line Beach,
Chennai - 600 001.



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

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CIN: L64203TG1999PLC030996



Lycos puts its Stable of Innovative IP Patents up for Sale

Company to sell a wide range of Internet patents as it prepares to enter hard goods market

Hyderabad, May 21, 2015: LYCOS (NSE & BSE: 'LYCOS' or the company), an Internet pioneer for decades, maintains a large portfolio of innovative-patented technologies ranging from search engine technology to on-line advertising and online gaming that it is making available for sale.

As Lycos prepares to launch a suite of hard good products in the coming weeks, the Internet giant has decided to sell some of its innovative technologies that helped to make the Internet what it is today.

Lycos recently retained the services of the Propeller(y), an IP consultative initiative, in a strategic decision to make the IP portfolio available to the industry for acquisition or licensing.

"For us, it is of strategic importance to utilize all assets of the company in a manner consistent with current market trends, as well as our collaborative corporate culture, " said President, Brad Cohen in regards to its large IP portfolio.

The Lycos' engineering team holds an incomparable vision for the industry and acknowledges that the company will celebrate old fame but will not be restricted by it. The company is best known for its search engine pioneered concepts and technology. Lycos products are still relevant and utilized by industries like online advertising, ad keywords, SEO, robust databases and even online multi-player gaming.

"We are excited to work with such an advanced portfolio," said Stayko Staykov of The Propeller(y). "Some of the assets have forwards citations in the hundreds and all describe technologies that are critically relevant for the online and mobile industries, while having applications in emerging fields such as Internet of Things."

With a commitment to innovation and a loyalty to their products, Lycos hopes this acquisition will foster relationships and growth. Lycos is not focusing on its IP portfolio in hopes of gaining entitlement for IP external innovation but rather in an effort to foster a collaborative and mutually beneficial relationship with partners and industries.

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LYCOS INTERNET LIMITED
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Company Seal



LYCOS

Lycos is one of the original and most widely known Internet brands in the world, evolving from one of the first search engines on the web, into a comprehensive digital media destination for consumers across the world. Lycos has been a pioneer in intelligent spidering search technology, combining its proprietary technology with other best-in-class services to provide a simple yet a powerful Internet experience to its users and clients. Times change, and Lycos has changed with them, evolving into a digital media powerhouse with two major divisions.

The Propeller(y)

The Propeller(y)[™], an initiative by SG Consulting, targets the opportunities and challenges in the technology commercialization process and through the balanced combination of diverse expertise, business acumen, application of best practices and proprietary modeling and valuation, provides an effective solution that allows for the corporate and financial world to capitalize on the opportunities within research.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

For LYCOS INTERNET LIMITED

K. ANUSHA
Company Secretary