SRU STEELS LIMITED

CIN: L17300DL1995PLC107286

Registered & Corporate Office: 107/22, Gali No-3, East Azad Nagar, Delhi, 110051

Email id: srusteels@yahoo.in ; **Webiste:** www.srusteels.in ; **Tel: +91-9926620020**

Date-13th August,2024

To,
The General Manager,
Corporate Relationship Department, BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India

Reference : ISIN - INE425C01017; Scrip Code-540914; Symbol-SRUSTEELS

<u>Subject : Outcome of Meeting of the Board of Directors of Sru Steels Limited</u>

Respected Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 6th August 2024 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e. 107/22, Gali No. 3, East Azad Nagar, Shahdara, Shahdara, Shahdara, Delhi, India, 110051,, on Tuesday 13th August 2024 at 02:00 P.M. (i.e., 1400 Hours) and concluded at 4.00 P.M (i.e., 1600 Hours) the Board of Directors has inter alia transacted the following businesses:

1. The Board considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 1st quarter ended on 30th June 2024.

2. The Board considered and approved the Board's Report along with Report on Corporate Governance, Management Discussion and Analysis Report for the year ended 31st March, 2024.

3. The Board considered and approved the draft of Secretarial Audit report of the company for the year ending 31st March, 2024 as provided by M/s. Vishakha Agrawal & Associates.

4. Board appointed CS Vishakha Agarwal of M/s. Vishakha Agarwal & Associates as the Secretarial Auditor of the company,

You are requested to please take the same in your record.

Thanking you,

Yours truly,
For Sru Steels Limited

Vishal Mehra

Digitally signed by Vishal Mehra
Date: 2024.08.13 16:02:18 +12'00'

Vishal Mehra
Director
DIN: 09717741

Agrawal Mahesh Kumar & Co.
CHARTERED ACCOUNTANTS

387, IInd Floor, Anuvarat Tower
Wazirpur Commercial Complex
Delhi-110052
Tel.: 9312247400, 9871668955
Landline No.011-49048777
E-Mail: fcamka@gmail.com

Independent Auditor's Report on the Unaudited Financial Results of the Company for the Quarter ended June 30, 2024, Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SRU Steels Limited,
A-48, 1st Floor
Wazirpur Industrial Area
Delhi-110052

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. SRU STEELS LIMITED** (''The Company'') for the quarter ended June 30, 2024 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2024. The Statement has been prepared pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.

2. The Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34," Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 (hereinafter referred to as 'the SEBI circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Mahesh Kumar & Co
Chartered Accountants
(Firm Regn. No. 014618N)

Agrawal Mahesh Kumar & Co.
New Delhi
M.No. 094303
Chartered Accountants

M.K. Agrawal
Proprietor
M. No. 094303

Place: New Delhi
Dated: 13.08.2024

UDIN: 24094303BKARFY4047

SRU STEELS LIMITED

Statement of Unaudited Standalone Financial results for the quarter ended 30th June 2024

(Rs. In Lakh except per share data)

S. No		PARTICULARS	For the Quarter Ended			For the Year Ended
			30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
			(Un-Audited)	Audited (Refer Note No. 4)	(Un-Audited)	(Audited)
1		**Income From Operations**				
	a)	Revenue From Operation	11.72	103.95	915.9	1,831.65
	b)	Other Income	-	-	-	-
		Total Income from Operation (Net)	11.72	103.95	915.90	1,831.65
2		**Expenses**				
	a)	Change in inventories of finished goods, WIP & stock in trade	-	-	109.51	211.10
	b)	Purchase of Stock in trade	-	71.82	755.68	1,474.21
	c)	Employees benefits expenses	3.10	8.91	10.76	38.77
	d)	Depreciation and amortisation expenses	1.35	1.88	2.05	8.06
	e)	Finance Cost	-	0.02	0.07	0.09
	f)	Other expenses	53.32	6.86	28.62	55.70
		Total expenses	57.77	89.49	906.69	1,787.93
3		Profit before exceptional items and tax (1-2)	(46.05)	14.46	9.21	43.72
4		Exceptional items	-	-	-	-
5		Profit before tax (3-4)	(46.05)	14.46	9.21	43.72
6		Tax Expense				
		a) Current Tax	-	4.15	2.47	11.98
		b) Deferred tax	(0.02)	(0.38)	(0.07)	(0.61)
7		Net Profit after tax (5-6)	(46.03)	10.69	6.81	32.35
8		Extraordinary Item	-	-	-	-
9		**Net Profit (+)/Loss(-) for the period (7+8)**	(46.03)	10.69	6.81	32.35
10		**other Comperehensive Income (net of tax)**				
		a) Items That will not be reclassified to profit or loss	-	-	-	-
		b) Items That will be reclassified to profit or loss	-	-	-	-
11		**Total comprehensive Income for the period (9+10)**	(46.03)	10.69	6.81	32.35
12		Paid up equity share capital (Face value Rs 10/- each share)	1198.79	1198.79	1198.79	1,198.79
13		Reserve Excluding revaluation reserve as per Audited Balance Sheet	-	-	-	162.74
14		Earning Per Share (EPS) (face value of Rs. 10/- each) (not annualised)				
	a)	Basic (Rs)	(0.38)	0.09	0.06	0.27
	b)	Diluted (Rs)	(0.38)	0.09	0.06	0.27

Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on AUGUST 13th, 2024.
2. The Statutory auditors of the Company have carried out the limited review of these financial result as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015
3. These results have been prepared in accordance with the Companies (indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
4. The Figures for the quarter ended March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited published year-to-date figures up to nine months of the relevant financial year which were subject to limited review by the statutory auditors.
5. The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Comapnies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.
6. The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
7. The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, www.BSEindia.com

PLACE: NEW DELHI
DATED: 13th August 2024

Agrawal Mahesh Kumar & Co. New Delhi Chartered Accountants

For SRU STEELS LIMITED

For SRU Steels Limited

Director/Auth. Signatory

Vishal Mehra
(Director)

For AGRAWAL MAHESH KUMAR &CO