

30-1-2014

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra – East,
Mumbai

Sub: Unaudited Financial Results for the Quarter ended 31st December, 2013

Dear Sir,

With reference to the captioned matter, we enclose herewith –

1. The Unaudited Financial Results for the Quarter ended 31st December, 2013, duly reviewed by Statutory Auditors, recommended by Audit Committee and approved by Board of Directors at their Meeting held today.
2. The Limited Review Report of the Statutory Auditors.

Please take the same on your record.

Thanking you,

For **Alembic Limited**



Chirag K. Shukla
Company Secretary

ALEMBIC LIMITED

REGD. OFFICE : ALEMBIC ROAD, VADODARA-390 003. • TEL. : (0265) 2280550, 2280880 • FAX : (0265) 2282506
www.alembic-india.com • E-mail : alembic@alembic.co.in

An ISO 9002 & ISO 14001 Company

30-1-2014

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Fort, Mumbai

Sub: Unaudited Financial Results for the Quarter ended 31st December, 2013

Dear Sir,

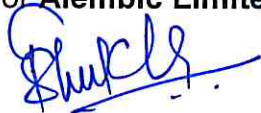
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		Quarter Ended			Nine Months Ended		Rs. in lacs
Particulars		December-13	Sept-13	December-12	December-13	December-12	Year Ended
PART- I		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	March-13
							(Audited)
1	(a) Net Sales / Income from Operations						
	Domestic	2,856	4,394	7,516	10,706	13,299	17,486
	Exports	532	196	87	1,038	615	828
	Total	3,388	4,590	7,603	11,744	13,914	18,314
	Less : Excise Duty	122	285	309	593	898	1,079
	Net Sales / Income from Operations	3,266	4,305	7,294	11,151	13,016	17,235
	(b) Other Operating Income	285	214	159	690	531	687
	Total Income from Operations	3,551	4,519	7,453	11,841	13,547	17,922
2	Expenses						
	(a) Decrease/(Increase) In stock in trade and work in progress	(586)	(119)	154	(732)	1,432	1,450
	(b) Cost of Construction	1,046	1,031	2,971	2,936	2,971	4,592
	(c) Consumption of Raw Materials & Packing Materials	777	769	997	2,322	3,120	4,088
	(d) Employees' Cost	762	740	601	2,005	1,920	2,447
	(e) Excise Duty	29	100	112	163	(9)	(104)
	(f) Other Expenditure	1,128	997	1,223	2,704	3,230	3,881
	Total Expenses	3,156	3,518	6,058	9,398	12,664	16,354
3	Profit from Operations before Other Income, Interest and Depreciation	395	1,001	1,395	2,443	883	1,568
4	Dividend Income	-	1,456	1	1,456	920	920
5	Other Income	62	3	6	81	27	112
6	Profit/(Loss) from Ordinary Activities before Interest and Depreciation	458	2,460	1,402	3,981	1,830	2,600
7	Depreciation	197	199	245	595	740	985
8	Interest (Net)	38	49	179	184	418	514
9	Net Profit / (Loss) from Ordinary Activities before Tax	223	2,212	978	3,202	672	1,101
10	Tax Expense						
	Less : Provision for Current Tax	(130)	138	-	166	-	27
	Less/(Add) : Provision for Deferred Tax Liability/(Assets)	63	143	(47)	210	(81)	(75)
11	Net Profit / (Loss) from Ordinary Activities after Tax	290	1,931	1,025	2,826	753	1,149
12	Paid up Equity Share Capital	5,341	2,670	2,670	5,341	2,670	2,670
13	(Face value of share ₹ 2/-) Reserves excluding Revaluation Reserve	-	-	-	-	-	8,959
14	Basic & Diluted EPS (Not Annualised)	0.11	0.72	0.77	1.06	0.56	0.86
PART- II							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	96183824	48091912	48646920	96183824	48646920	48391736
	- Percentage of Shareholding	36.02	36.02	36.44	36.02	36.44	36.24
2	Promoters and Promoter Group Shareholding						
	- Fully Non - Encumbered						
	- Number of Shares	170848004	85424002	84868994	170848004	84868994	85124178
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	63.98	63.98	63.56	63.98	63.56	63.76
B	INVESTOR COMPLAINTS	Quarter ended on 31st December, 2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	9					
	Disposed of during the quarter	9					
	Remaining unresolved at the end of the quarter	NIL					



ALEMBIC LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		Quarter Ended			Nine Months Ended		Rs. in lacs
Particulars		Dec-13	Sept-13	Dec-12	Dec-13	Dec-12	Year Ended March-13
1	Segment Revenue						
	Net Sales and Income from Operations						
	- API	1,818	2,780	2,892	6,947	8,724	10,939
	- Real Estate Business	1,733	1,739	4,561	4,894	4,823	6,983
	Total Income from Operations (Net)	3,551	4,519	7,453	11,841	13,547	17,922
2	Segment Results (Profit before Exceptional Items and Taxes)						
	a. API	(305)	209	(300)	230	(1,787)	(1,909)
	b. Real Estate Business	528	547	1,277	1,516	1,539	2,090
	c. Dividend Income	-	1,456	1	1,456	920	920
	Profit before Tax	223	2,212	978	3,202	672	1,101
3	Segment Capital Employed						
	- API	13,830	14,129	13,237	13,830	13,237	11,684
	- Real Estate Business	7,614	7,112	4,930	7,614	4,930	6,528
	Total	21,444	21,241	18,166	21,444	18,166	18,212

Notes :

- 1 The above results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2 The Company on 1st October, 2013 allotted 13,35,15,914 bonus shares of Rs. 2/- each in the ratio of one bonus equity share for every one equity share held. The basic and diluted earnings per share have been calculated for the quarter and period ending 31.12.2013 and the quarter ended 30.09.2013 considering enhanced capital.
- 3 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

Place : Vadodara
Date : 30th January, 2014

For Alembic Limited

Chirayu Amin
Chairman



F-7 Laxmi Mills
Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

The Board of Directors,
Alembic Limited,
Vadodara

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31st DECEMBER, 2013.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **Alembic Limited** for the quarter ended on 31st December, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

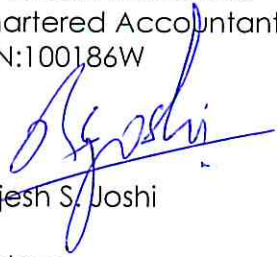
3. CONCLUSION



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which shall continue to apply in respect of section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the

Ministry of Corporate Affairs and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
FRN:100186W



Rajesh S. Joshi

Partner
M.No. 38526

Place: Vadodara
Date : 30th January, 2014