

**QUICK FLIGHT LIMITED**

Regd. Office: 5th Floor, Administration Building,  
Alembic Road, Gorwa, Vadodara - 390 003  
Tel: (0265) 2280550, 2280880 Fax: (0265) 2282506  
CIN No. U21098GJ2007PLC074270

Date: 18<sup>th</sup> August, 2015

|                                                                                                                 |                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>The Manager<br>BSE Limited<br>1st Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 | ✓ To,<br>The Manager,<br>National Stock Exchange of India Ltd.<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai - 400 051 |
|-----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir / Madam,

**Sub.: Intimation to Stock Exchange pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

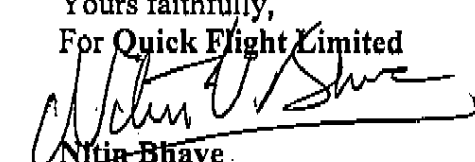
Target Company: Alembic Limited (BSE Code: 506235 - NSE Code: ALEMBICLTD)

With reference to captioned subject, we enclose herewith intimation pursuant to Regulation 10(5) of the said Regulations in respect of acquisition of shares of Alembic Limited by way of Inter se transfer of shares in accordance with the provisions of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Kindly take the note of the above.

Thanking You.

Yours faithfully,  
For Quick Flight Limited

  
Nitin Bhawe  
Director

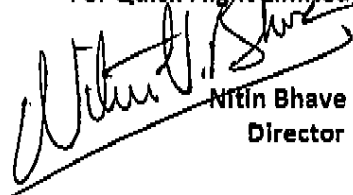
**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|     |                                                                                                                                                                                                                                                                       |                                                                                                                                                                          |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | Name of the Target Company (TC)                                                                                                                                                                                                                                       | Alembic Limited                                                                                                                                                          |
| 2.  | Name of the acquirer(s)                                                                                                                                                                                                                                               | Quick Flight Limited                                                                                                                                                     |
| 3.  | Whether the acquirer(s) is/are promoters of TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                                   | Quick Flight Limited is a Wholly Owned Subsidiary of Shreno Limited, Promoter and Person Acting In Concert of Alembic Limited                                            |
| 4.  | Details of the proposed acquisition                                                                                                                                                                                                                                   |                                                                                                                                                                          |
| a.  | Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                             | Mr. Chirayu Amin                                                                                                                                                         |
| b.  | Proposed date of the acquisition                                                                                                                                                                                                                                      | 25 <sup>th</sup> August, 2015                                                                                                                                            |
| c.  | Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                              | 3,50,000 Equity Shares                                                                                                                                                   |
| d.  | Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                               | 0.13%                                                                                                                                                                    |
| e.  | Price at which shares are proposed to be acquired                                                                                                                                                                                                                     | Market Price                                                                                                                                                             |
| f.  | Rationale, if any, for the proposed transfer                                                                                                                                                                                                                          | N.A.                                                                                                                                                                     |
| 5.  | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                | 10(1)(a)(III)                                                                                                                                                            |
| 6.  | If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | National Stock Exchange of India Limited: Volume Weighted Average Market Price for a period of 60 trading days preceding the date of issuance of this notice - Rs. 43.50 |
| 7.  | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                        | N.A.                                                                                                                                                                     |
| 8.  | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable                                                                                                                | We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6                                                       |
| 9.  | Declaration by the acquirer that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)                 | We hereby declare that the transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011                |
| 10. | Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly                                                                                                                                      | We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied                                          |

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                  |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     | complied                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                  |
| 11. | Shareholding Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Before the proposed transaction                                                                                                                                                                                                                                                              |                                                                                                                                                                                                    | After the proposed transaction                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                  |
|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | No. of shares/voting rights                                                                                                                                                                                                                                                                  | % w.r.t total share capital of TC                                                                                                                                                                  | No. of shares/voting rights                                                                                                                                                                                                                                                                    | % w.r.t total share capital of TC                                                                                                                                                                |
| a.  | Acquirer (s) and PACs (other than Seller (s) (*)<br>Acquirer (s)<br>Quick Flight Limited (Wholly Owned Subsidiary of Shreno Limited)<br>PACs (other than Seller (s))<br>Shreno Limited (Holding Co. of Quick Flight Ltd.)<br>Whitefield Chemtech Private Limited<br>Sierra Investments Limited<br>Nirayu Private Limited<br>Pranav Amin<br>Shaunak Amin<br>Udit Amin<br>Malika Amin<br>Yera Amin<br>Vidyanidhi Trust<br>Ninochaka Kothari<br>Shreya Mukharji<br>Arogyavardhini Society<br>Anup Kothari<br>Jyoti Patel<br>Utkarsh Vidya Kendra<br>Ujjwal Vidyalaya<br>Naintara Amin<br>Samira Amin<br>Ranvir Amin<br>Viramya Packlight Limited<br>Paushak Limited<br>Inaaya Amin | -<br>-<br>3,67,37,560<br>3,65,70,460<br>3,43,35,340<br>3,37,98,274<br>20,19,600<br>20,13,960<br>20,13,960<br>60,11,460<br>21,61,830<br>16,19,100<br>12,65,800<br>6,79,720<br>5,61,900<br>3,80,000<br>9,75,600<br>2,92,500<br>1,24,500<br>60,000<br>60,000<br>60,000<br>1800<br>1710<br>60000 | -<br>-<br>13.76<br>13.70<br>12.86<br>12.66<br>0.76<br>0.75<br>0.75<br>2.25<br>0.81<br>0.61<br>0.47<br>0.25<br>0.21<br>0.14<br>0.35<br>0.11<br>0.05<br>0.02<br>0.02<br>0.02<br>0.00<br>0.00<br>0.02 | 3,50,000<br>3,67,37,560<br>3,65,70,460<br>3,43,35,340<br>3,37,98,274<br>20,19,600<br>20,13,960<br>20,13,960<br>60,11,460<br>21,61,830<br>16,19,100<br>12,65,800<br>6,79,720<br>5,61,900<br>3,80,000<br>9,75,600<br>2,92,500<br>1,24,500<br>60,000<br>60,000<br>60,000<br>1800<br>1710<br>60000 | 0.13<br>13.76<br>13.70<br>12.86<br>12.66<br>0.76<br>0.75<br>0.75<br>2.25<br>0.81<br>0.61<br>0.47<br>0.25<br>0.21<br>0.14<br>0.35<br>0.11<br>0.05<br>0.02<br>0.02<br>0.02<br>0.00<br>0.00<br>0.02 |
|     | <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>161805074</b>                                                                                                                                                                                                                                                                             | <b>60.59</b>                                                                                                                                                                                       | <b>162155074</b>                                                                                                                                                                                                                                                                               | <b>60.72</b>                                                                                                                                                                                     |
| b.  | Seller (s) - Mr. Chirayu Amin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 90,42,930                                                                                                                                                                                                                                                                                    | 3.39                                                                                                                                                                                               | 86,92,930                                                                                                                                                                                                                                                                                      | 3.26                                                                                                                                                                                             |

Date: 18<sup>th</sup> August, 2015  
Place: Vadodara

For Quick Flight Limited

  
Nitin Bhawe  
Director