

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	International Paper APPM Limited	
2.	Name of the acquirer(s)	International Paper Investments (Luxembourg) S.à.r.l.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The transferor, <i>i.e.</i> , IP Holding Asia Singapore Pte Ltd, and the acquirer, <i>i.e.</i> , International Paper Investments (Luxembourg) S.à.r.l., are part of the same group of companies, and have the same ultimate parent company, <i>i.e.</i> , IP International Holdings, Inc. As part of an internal reorganization, IP Holding Asia Singapore Pte Ltd, <i>i.e.</i> , the transferor, has transferred 54.95% of the stake held in International Paper APPM Limited, <i>i.e.</i> , the target company, to International Paper Investments (Luxembourg) S.à.r.l.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii) An interpretative letter dated February 4, 2015 has been obtained from SEBI in this respect.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under the regulations <i>i.e</i> at least 4 working days prior to the acquisition. June 15, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	IP Holding Asia Singapore Pte. Ltd.	Yes
	b. Date of acquisition	June 22, 2016	June 22, 2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	21,856,033	21,856,033
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	54.95%	54.95%

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	e.	Price at which shares are proposed to be acquired / actually acquired	The shares are proposed to be acquired for US\$ 87,929,642.45.		The shares were transferred for US\$ 87,929,642.45 (INR 593,40,46,229). The Price per share of the acquisition is INR 271.51.	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a	Each Acquirer / Transferee(*)	NIL	0%	21,856,033	54.95% ¹
	b	Each Seller / Transferor	29,827,529	75%	NIL ²	0%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For International Paper Investments (Luxembourg) S.à.r.l.



Badrinath Chellappa
Power of Attorney Holder

Date: June 24, 2016

Place: Hyderabad

²Note: Pursuant to the transaction, 54.95% of the share capital of the target company has been transferred from IP Holding Asia Singapore Pte Ltd to the acquirer, i.e., International Paper Investments (Luxembourg) S.à.r.l. Simultaneously, the balance 20.05% of the shares of the target company held by IP Holding Asia Singapore Pte Ltd have been transferred to another group entity, i.e., IP International Holdings, Inc. (pursuant to Regulation 10(1)(a)(iii)). The relevant disclosures in this regard have been made separately.