



TEXMACO LIMITED

Unaudited Financial Results

For the Quarter & Nine Months ended 31st December, 2010

(Standalone)



An Industry For Industries

Rupees in Lacs

PARTICULARS	For the Quarter ended 31st December		For the nine months ended 31st December		Audited for the year ended 31st March
	2010	2009	2010	2009	2010
1. GROSS SALES/ INCOME	328.64	28,158.78	916.74	81,084.30	112,549.43
Less : Inter Segment Revenue	--	3,391.34	--	11,855.08	14,914.81
Less : Excise Duty	--	898.08	--	2,896.69	4,565.32
(a) NET SALES / INCOME FROM OPERATIONS	328.64	23,869.36	916.74	66,332.53	93,069.30
(b) OTHER OPERATING INCOME	281.09	7.42	334.26	35.98	119.26
TOTAL INCOME	609.73	23,876.78	1,251.00	66,368.51	93,188.56
2 EXPENDITURE					
(I) a) (Increase)/decrease in Stock in trade and Work in Progress	--	184.96	--	(171.33)	1,831.50
b) Consumption of Raw Matls,Comp., Services etc.	--	18,195.98	--	49,519.76	67,018.39
c) Power & Fuel	1.43	686.35	3.86	1,841.36	2,573.35
d) Purchase of traded goods	--	--	--	--	10.04
e) Employees Cost	25.29	882.45	62.15	2,498.74	3,526.27
f) Other Expenditure	57.23	295.21	165.45	874.56	3,616.17
(II) Depreciation	76.32	601.48	229.26	2,370.14	1,148.56
TOTAL	160.27	20,846.43	460.72	56,933.23	79,724.28
3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME INTEREST & EXCEPTIONAL ITEMS (1-2)	449.46	3,030.35	790.28	9,435.28	13,464.28
4 OTHER INCOME	--	497.21	--	644.82	571.93
5 PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	449.46	3,527.56	790.28	10,080.10	14,036.21
6 INTEREST (NET)	2.00	62.28	(65.58)	347.89	98.57
7 PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	447.46	3,465.28	855.86	9,732.21	13,937.64
8 EXCEPTIONAL ITEMS					
- VRS in Engg. Divn.	--	(6.89)	--	(20.66)	(41.13)
9 PROFIT BEFORE TAX (7 + 8)	447.46	3,458.39	855.86	9,711.55	13,896.51
10 TAX EXPENSE					
a) Current Tax	55.00	1,096.82	180.00	2,969.84	4,493.00
b) Deferred Tax	--	(0.31)	--	(0.84)	63.80
c) Fringe Benefit Tax	--	--	--	--	--
d) Income Tax for earlier year	--	--	--	--	35.23
11 NET PROFIT AFTER TAX (9-10)	392.46	2,361.88	675.86	6,742.55	9,304.48
12 PAID-UP EQUITY CAPITAL (Face Value Re.1/- per Share)	1,271.83	1,271.83	1,271.83	1,271.83	1,271.83
13 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)					52,978.05
14 EARNING PER SHARE (EPS) (Re. 1/- each) :					
Basic	0.31	1.93	0.53	5.55	7.63
Diluted	0.31	1.93	0.53	5.55	7.61
15 PUBLIC SHAREHOLDING					
a) NUMBER OF SHARES	66464538	66605640	66464538	66605640	66696080
b) % OF SHAREHOLDING	52.26	52.37	52.26	52.37	52.44
16 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number. of Shares	738800	--	738800	--	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.22	--	1.22	--	1.22
- Percentage of Shares (as a % of the total share capital of the company)	0.58	--	0.58	--	0.58
b) Non-Encumbered					
- Number. of Shares	59979752	60577450	59979752	60577450	59748210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.78	100.00	98.78	100.00	98.78
- Percentage of Shares (as a % of the total share capital of the company)	47.16	47.63	47.16	47.63	46.98



TEXMACO LIMITED

Unaudited Financial Results

For the Quarter and Nine Months ended 31st December, 2010
(Standalone)



Rupees in Lacs

Segment Revenue, Results and Capital Employed	For the Quarter ended 31st December		For the nine months ended 31st December		Audited for the year ended 31st March
	2010	2009	2010	2009	2010
1. Segment Revenue (Net of Excise Duty)					
a) Heavy Engg. Division	--	22,581.66	--	63,937.38	89,318.21
b) Steel Foundry	--	4,409.78	--	13,330.46	17,492.87
c) Real Estate	262.89	227.87	752.27	683.70	933.26
d) Mini Hydro	65.75	41.39	164.47	236.07	239.77
e) Others - Unallocated	--	--	--	--	--
Total	328.64	27,260.70	916.74	78,187.61	107,984.11
Less : Inter Segment Revenue	--	3,391.34	--	11,855.08	14,914.81
Net Sales/Income from operation	328.64	23,869.36	916.74	66,332.53	93,069.30
2. Segment Results					
Profit before Interest & Tax					
a) Heavy Engg. Division	--	2,351.78	--	7,046.05	10,891.28
b) Steel Foundry	--	581.83	--	2,042.90	2,345.30
c) Real Estate	224.76	180.76	617.65	545.04	686.71
d) Mini Hydro	3.14	(25.43)	(54.00)	(7.45)	(45.98)
e) Others - Unallocated	221.56	431.73	226.63	432.90	117.77
Total	449.46	3,520.67	790.28	10,059.44	13,995.08
Less : Interest (Net)	2.00	62.28	(65.58)	347.89	98.57
Total Profit before Tax	447.46	3,458.39	855.86	9,711.55	13,896.51
3. CAPITAL EMPLOYED (Excluding Investments & CWIP)					
a) Heavy Engg. Division	--	14,207.76	--	14,207.76	12,475.93
b) Steel Foundry	--	2,364.57	--	2,364.57	3,809.84
c) Real Estate	10,567.49	9,954.91	10,567.49	9,954.91	9,805.53
d) Mini Hydro	283.45	259.42	283.45	259.42	312.21
e) Others - Unallocated	1,081.85	2,327.55	1,081.85	2,327.55	(3,607.52)

Notes :

- This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2011.
- The above results have been reviewed by the Statutory Auditors, as required under Clause 41 of the listing agreement.
- The above results relating to previous year/period includes financial results of the operations of Heavy Engineering and Steel Foundry businesses which have been demerged to Texmaco Rail & Engineering Limited ("TexRail") pursuant to the Scheme of Arrangement between these two Companies approved by the Hon'ble High Court, Calcutta vide its order dated 6th Sept, 2010 received on 14th Oct, 2010. The scheme is effective from 19th Oct, 2010 (The date of filing of the approved Scheme with The Registrar of Companies, West Bengal), the appointed date being 1st April, 2010. The Company continues to carry on the remaining business. Accordingly, figures for the period ended 31st Dec, 2010 have been drawn up after considering effects of the Scheme of Arrangement.
- There was no investors' complaint pending at the beginning of the Quarter. 22 (Twenty Two) complaints were received during the quarter and all disposed of.
- Figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Sd/- *Uzaw Pareek*

Place : Kolkata

Dated : 8th February, 2011

Director