TEXINFRA

Texmaco Infrastructure & Holdings Limited

10th February, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex
Bandra (E), Mumbai – 400051
Symbol - TEXINFRA

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code - 505400

Dear Sirs,

Sub: Outcome of the Board Meeting

Further to our intimation dated 5th February, 2021, we write to inform you that the Board of Directors of the Company ('Board') at its Meeting held today, *inter-alia,* has:

1) noted and placed on record the letter dated 4th February, 2021 received from Adventz Finance Private Limited ('Adventz Finance'), a promoter group entity of the Company expressing the desire of Promoter / Promoter group to acquire equity shares of the Company from the Public shareholders with intention to voluntarily delist the equity shares of the Company from National Stock Exchange of India Limited & BSE Limited where the equity shares of the Company are listed in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ('Delisting Regulations').

2) appointed M/s. Keynote Financial Services Limited as Merchant Banker for carrying out the due diligence as required under the Delisting Regulations and for other incidental activities in connection with the delisting process.

3) noted a letter dated 10th February, 2021 received from Adventz Finance offering an indicative price of Rs. 58/- (Rupees fifty-eight), as a price at which the Promoter / Promoter group will be willing to accept equity shares in the delisting proposal. We have been informed vide the said letter that the Promoter / Promoter group has the sole discretion to accept or reject the price discovered in terms of the Delisting Regulations or provide a counter offer to the Public shareholders in terms of the Delisting Regulations. The indicative offer price should in no way be construed as an obligation on the Promoter / Promoter group to accept any price which is higher than the indicative offer price.

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CIN: L70101WB1939PLC009800

4) authorised Key Managerial Personnel(s) / Officer(s) for the purpose of obtaining information from the Depository Participants / Stock Exchanges etc. as may be required and / or deemed fit by the Merchant Banker for the delisting proposal including but not limited to carrying out the aforesaid due diligence.

The Board will be required to consider the due diligence / other reports for taking its decision on the delisting proposal and accordingly, a Meeting of the Board of Directors will be convened after the receipt of the due diligence report from the Merchant Banker.

The Meeting commenced at 12:30 p.m. and concluded at 1:45 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Texmaco Infrastructure & Holdings Limited**

Rahul Harsh

Digitally signed by Rahul Harsh
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ef821b1cbdf5aea4f, postalCode=712248, st=WEST BENGAL,
serialNumber=e8169e38ee625aa3cf981a8015821dda4cee2fd745
6115f9807b460c6a73fa51, cn=Rahul Harsh
Date: 2021.02.10 14:07:46 +05'30'

Rahul Harsh
Company Secretary &
Compliance Officer