

To
The Manager Listing Compliances,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

March 11, 2019

Dear Sirs,

Sub: Prior Intimation of the Board Meeting to be held on March 20, 2019 pursuant to the provisions of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 522036

Pursuant to the provisions of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, the March 20, 2019 at the Registered office of the Company, inter alia, to seek the approval of the members by way of postal ballot for the following matters:

- i) To alter the clause III A Main Objects clause the Memorandum of Association to take up the business of construction and real estate development
- ii) To discontinue the business operations of Hotel Meridien and dismantle the existing undertaking i.e. hotel building and other infrastructure and facilities subject to the approval of the Banks and Financial Institutions, as may be applicable and the Shareholders under Section 180 (1)(a) of companies Act, 2013 and utilise the land for construction of commercial offices and real estate development
- iii) Re-appointment and payment of remuneration of Mr Suresh K Badlaney as Manager for a period of 2 years with effect from January 30, 2019
- iv) Re-classification of Mr Jitendra Virwani as a shareholder from public category to the category of promoter group
- v) Payment of advance towards purchase of property to L J Victoria Properties Private Limited, a related party
- vi) To mortgage the assets of the Company in favour of lenders in respect of the credit facilities availed by Embassy Property Development Private Limited and Embassy Inn Private Limited, being related parties



Mac Charles (India) Ltd.

Regd. Office:
P.B. No. 174,
28, Sankey Road,
Bangalore - 560 052

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Fax : Intl. (0091-80) 2226 7676 / 2226 2050
E-mail : leme@lemeridienbangalore.com

In compliance with the Code of conduct framed by the Company for Prohibition of Insider Trading pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in Equity shares of the Company shall remain closed from March 11, 2019 to March 23, 2019 for the Directors, Officers and Designated Employees of the company.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Mac Charles (India) Limited



M S Reddy
Company Secretary and Compliance Officer

