



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

Ref. No.: DAL:SD:2013:

18.05.2013

Mr. Rajesh Modani,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Kind Attn : Mr. Rajesh Modani/ Mr. Kamlesh Patel/ Ms. Tanvi

Sub: Intimation regarding recommendation of Dividend and approval of the Consolidated & Standalone Audited Accounts for the year ended 31st March, 2013

Dear Sir,

With reference to the abovesaid subject, we would like to inform you that the Board of Directors of the Company have met today i.e. on 18th day of May, 2013 for consideration of various items including the Consolidated and Standalone Audited Accounts of the Company for the Quarter and Financial Year ended 31st March, 2013 and the following has been considered and approved.

1. Recommendation of Dividend for the Financial Year ended 31st March, 2013:

The Board of Directors has recommended the payment of Dividend to the shareholders @ 65% (Rs.1.30/- per Equity Share having Face Value of Rs.2/- each), for the Financial Year ended 31st March, 2013.

2. Approval of the Audited Standalone & Consolidated Accounts of the Company for the Quarter and Financial Year ended 31st March, 2013:

The Board of Directors has approved the Audited Annual Accounts for the Financial Year ended 31st March, 2013 and the key figure are as under:

Particulars	(Rs. in lakhs)	
	For the FY ended 31.03.2013	For the FY ended 31.03.2012
Gross Turnover	64,640.05	57,616.15
Profit before Depreciation & Taxation (PBDT)	8531.84	7,455.01
Deductions:		
Depreciation	454.17	451.77
Provision for Taxation	1632.83	1,290.21
Profit after Tax (PAT)	6444.84	5,713.03
Additions:		
Balance of Profit & Loss Account of previous year	14910.93	11,051.85
Amount available for Appropriations	21355.77	16,764.88
Appropriations:		
• Transfer to General Reserve	645.00	575.00
• Proposed Dividend	650.25	1,100.43

• Interim Dividend	750.24	-
• Dividend Tax	227.26	178.52
• Surplus carried to Balance Sheet	19083.02	14,910.93
Total	21355.77	16,764.88

3. Approval of Audited Financial Results for the Year ended 31st March, 2013

A copy of Audited Financial Results of the Company for the year ended on 31st March, 2013, duly approved by the Board of Directors in their meeting held on 18th day of May, 2013, is enclosed herewith

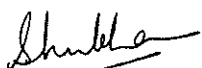
4. Intimation regarding Annual General Meeting and Book Closure for the purpose of payment of Dividend.

The Board of Directors of the Company in their Meeting held on 18th day of May, 2013, decided that the 28th Annual General Meeting of the Company shall be convened on Monday, the 12th day of August, 2013, at 11 A.M. at Shri Purushottam Hindi Bhawan, 11, Vishnu Digambar Marg (Rouse Avenue), New Delhi- 110002.

Further, please note that that the Register of Members and Share Transfer Books of the Company shall remain closed from 8th August, 2013 to 11th August, 2013 (both days inclusive) for the purpose of payment of Dividend.

This is for your kind information and records please.

Thanking you,
Yours faithfully,
For Dhanuka Agritech Ltd.



(Shubha Singh)
Company Secretary
Encl: A/a



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I		Standalone and Consolidated					(Rs. In Lacs)
	Particulars	Three months ended 31.03.2013 (Unaudited)	Preceding three months ended 31.12.2012 (Unaudited)	Corresponding three months ended 31.03.2012 in the previous year (Unaudited)	Year ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)	
1	Income from operations						
a)	Net sales/Income from operation (Net of excise duty)	13,117.40	13,956.55	12,992.44	58,230.56	52,918.77	
b)	Other operating income	163.40	14.73	16.59	462.09	12.19	
	Total income from operation (net)	13,280.80	13,971.28	13,009.03	58,692.65	52,930.96	
2	Expenses						
a)	Cost of materials consumed	7,408.82	6,705.95	6,698.75	35,017.48	31,926.13	
b)	Purchase of traded goods	116.61	443.31	(6.47)	3,216.05	2,580.52	
c)	Changes in inventories of finished goods, work-in progress and traded goods	172.87	2,361.22	1,239.25	(123.68)	(248.18)	
d)	Employee benefit expenses	1,211.13	1,182.06	1,094.26	4,764.03	4,155.89	
e)	Depreciation and amortisation expenses	121.52	117.00	116.82	454.17	451.77	
f)	Other expenses	1,939.59	1,694.78	1,695.63	7,166.76	6,562.51	
	Total Expenses	10,970.54	12,504.32	10,838.24	50,494.81	45,428.64	
3	Profit/(loss) from operation before other income, finance costs and exceptional item (1-2)	2,310.26	1,466.96	2,170.79	8,197.84	7,502.32	
4	Other Income	87.91	49.09	20.09	232.55	49.75	
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,398.17	1,516.05	2,190.88	8,430.39	7,552.07	
6	Finance cost	84.82	111.67	94.16	352.72	548.83	
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,313.35	1,404.38	2,096.72	8,077.67	7,003.24	
8	Exceptional items	-	-	-	-	-	
9	Profit/(loss) from ordinary activities before tax (7-8)	2,313.35	1,404.38	2,096.72	8,077.67	7,003.24	
10	Tax expenses	526.38	236.27	272.89	1,632.83	1,290.21	
11	Net profit/(loss) from ordinary activities after tax (9-10)	1,786.97	1,168.11	1,823.83	6,444.84	5,713.03	
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	
13	Reserves excluding Revaluation Reserves	-	-	-	25,276.47	20,459.38	
14	Basic & Diluted EPS (Rs.)	3.57	2.34	3.65	12.88	11.42	

PART-II

A. Particulars of Shareholdings						
1.	Public Shareholding					
	- No of Shares	12510325	12510325	12510325	12510325	12510325
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-
	-Percentage of Shares as % of total share Capital of the Company.	-	-	-	-	-
b)	Non-encumbered					
	- No of Shares	37509175	37509175	37509175	37509175	37509175
	-Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares as % of total share Capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%
B. INVESTOR COMPLAINTS		3 months ended 31.03.2013				
Pending at the beginning of the quarter		NIL				
Received during the quarter		11				
Disposed of during the quarter		11				
Remaining unresolved at the end of the quarter		NIL				

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Notes:

- The above audited financial results for the quarter and year ended 31st March, 2013 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 18th May, 2013.
- Interim dividend @75% i.e. Rs.1.50 per equity share was paid to the share holders and records date was 19th Feb, 2013.
- The Board of Directors have recommended final dividend of 65% i.e. Rs.1.30 per equity share for the financial year 2012-13.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results.
- Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous year's figures have been regrouped and re-arranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Result can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com, www.nseindia.com respectively. Any query from investors can be sent on Email at investors@dhanuka.com

11 Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		Standalone		Consolidated	
		As at 31.03.13	As at 31.03.12	As at 31.03.13	As at 31.03.12
A. Equity and Liabilities					
1. Shareholders' Fund					
a. Share Capital		1,000.39	1,000.39	1,000.39	1,000.39
b. Reserves & Surplus		25,276.47	20,459.38	25,276.47	20,459.38
	Sub-total	26,276.86	21,459.77	26,276.86	21,459.77
2. Non Current Liabilities					
a. Long Term Borrowings		-	565.03	-	565.03
b. Other Long Term Liabilities		1,327.33	1,330.44	1,327.33	1,330.44
c. Deferred Tax Liabilities (net)		282.31	255.60	282.31	255.60
	Sub-total	1,609.64	2,151.07	1,609.64	2,151.07
3. Current Liabilities					
a. Short Term Borrowings		3,301.43	3,375.88	3,301.43	3,375.88
b. Trade Payables		4,499.66	5,428.99	4,501.73	5,428.99
c. Other Current Liabilities		5,313.63	5,644.72	5,313.66	5,644.92
d. Short Term Provision		1,045.08	1,504.01	1,045.08	1,504.01
	Sub-total	14,159.80	15,953.60	14,161.90	15,953.80
Total Equity and Liabilities		42,046.30	39,564.44	42,048.40	39,564.64
B. Assets					
1. Non Current Assets					
a. Fixed Assets		6,386.85	3,932.65	6,386.85	3,932.65
b. Non Current Investments		0.13	0.13	0.04	0.04
c. Long Term Loan and Advances		1,799.64	1,815.65	1,800.73	1,816.10
d. Other Current Assets		30.00	-	30.00	-
	Sub-total	8,216.62	5,748.43	8,217.62	5,748.79
2. Current Assets					
a. Current Investments		821.19	1,527.40	821.19	1,527.40
b. Inventories		15,986.70	13,875.85	15,986.70	13,875.85
c. Trade Receivables		15,072.47	15,119.42	15,072.47	15,119.42
d. Cash and Bank Balances		537.25	873.63	538.35	873.63
e. Short Term Loans and Advances		1,412.07	2,419.71	1,412.07	2,419.55
	Sub-total	33,829.68	33,816.01	33,830.78	33,815.85
Total Assets		42,046.30	39,564.44	42,048.40	39,564.64

For Dhanuka Agritech Ltd.

M.K.D.

(M.K. Dhanuka)
Managing Director

Place : Gurgaon (Haryana)
Dated: 18th May, 2013.