



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Courier/email/fax

DAL/SD/2015
February 5, 2015

The Department of Corporate Services – Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code - 507717

Sub: Outcome of Board Meeting held today on 5th February, 2015

Dear Sir,

With reference to the above, please find enclosed herewith a copy of Unaudited Standalone and Consolidated Financial Results of the Company alongwith Limited Review Report for the Quarter and Nine Months ended on 31st December, 2014, duly approved by the Board of Directors in their meeting held today i.e. on 05.02.2015.

Dhanuka Agri-Solutions Private Limited, the wholly owned subsidiary of the Company was incorporated on 17.07.2011 and operations have not yet started. Hence, the Standalone and Consolidated Results are the same.

This is for your kind information and records please.

Thanking you,

Yours Faithfully,

For Dhanuka Agritech Ltd.


Shubha Singh

Company Secretary

Encl:A/a



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. In Lacs)

PART I		Standalone and Consolidated					
S.No	Particulars	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Nine Months Ended 31.12.14 (Unaudited)	Nine Months Ended 31.12.13 (Unaudited)	Previous year ended 31.03.2014 (Audited)
1	Income from operations						
a)	Net sales/Income from operations (Net of excise duty)	17,904.09	16,699.38	28,290.36	63,485.59	58,652.69	73,841.01
b)	Other operating income	7.46	3.61	35.72	231.59	13.22	105.35
	Total income from operations (net)	17,911.55	16,702.99	28,326.08	63,717.18	58,665.91	73,946.36
2	Expenses						
a)	Cost of materials consumed	6,351.11	9,623.24	13,131.82	33,592.56	38,288.17	48,459.54
b)	Purchase of traded goods	1,717.27	647.08	1,842.92	4,220.31	2,947.64	3,272.52
c)	Changes in inventories of finished goods, work-in progress and traded goods	3,623.05	173.40	2,719.95	2,586.97	(3,614.97)	(5,313.08)
d)	Employee benefit expenses	1,503.53	1,415.64	1,941.05	5,013.54	4,361.27	5,817.24
e)	Depreciation and amortisation expense	127.00	126.26	113.42	373.27	356.47	483.86
f)	Other expenses	2,130.55	2,346.24	3,172.02	7,363.18	7,298.48	9,549.06
	Total Expenses	15,452.51	14,331.86	22,921.18	53,149.83	49,637.06	62,269.14
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	2,459.03	2,371.13	5,404.90	10,567.34	9,028.85	11,677.22
4	Other income	14.34	192.52	33.76	62.94	338.64	373.20
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	2,473.37	2,563.65	5,438.66	10,630.28	9,367.49	12,050.42
6	Finance costs	60.01	172.60	59.70	205.29	318.66	416.80
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,413.36	2,391.05	5,378.96	10,424.99	9,048.83	11,633.62
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	2,413.36	2,391.05	5,378.96	10,424.99	9,048.83	11,633.62
10	Tax expenses	213.15	263.54	1,206.05	2,006.77	1,981.57	2,320.09
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,200.20	2,127.51	4,172.91	8,418.21	7,067.26	9,313.53
12	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39	1,000.39
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	32,249.18
14	Basic & Diluted EPS (Rs.)	4.40	4.25	8.34	16.83	14.13	18.62

PART-II							
A. Particulars of Shareholding							
1. Public Shareholding							
- No of Shares	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325	12,510,325
- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2. Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- No of Shares	-	-	-	-	-	-	-
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	-	-	-	-	-	-	-
- Percentage of Shares as % of total share capital of the Company.	-	-	-	-	-	-	-
(b) Non-encumbered							
- No of Shares	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175	37,509,175
- Percentage of Shares as % of total shareholding of Promoters and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares as % of total share capital of the Company.	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Three months ended 31.12.2014
B. Investors' Complaints :	
Pending at the beginning of the quarter	NIL
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 5th February, 2015.
- The demand for Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.



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- 4 Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- 5 Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet started.
- 6 Previous period figures have been re-grouped and re-arranged wherever considered necessary.
- 7 The Auditors have carried out the "Limited Review" of the Results for the Quarter ended 31st December, 2014.
- 8 The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Place : Gurgaon (Haryana)
Dated: 5th February, 2015.



(M.K. Dhanuka)
Managing Director



DINESH MEHTA & CO.
CHARTERED ACCOUNTANTS

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REVIEW REPORT OF DHANUKA AGRITECH LIMITED

FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2014

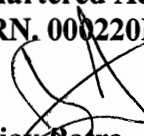
We have reviewed the accompanying statement of unaudited financial results of Dhanuka Agritech Ltd., Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi - 110 005 for the Quarter & Nine Months ended on 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement [SRE] 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : New Delhi
Date : 05-02-2015

For Dinesh Mehta & Co
Chartered Accountants
FRN. 000220N


Vijay Batra
Partner
M.No. 509259

