



Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

Online

February 9, 2016

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G. Block,
Bandra - Kurla Complex,
Bandra East, Mumbai - 400 051
Ref: Symbol- **DHANUKA**

The BSE Limited

Corporate Relationship Dept., 1st Floor
New Trading Rign, Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001
Ref: Scrip Code No.**507717**

Sub: Outcome of Board Meeting held today i.e. on 9th February, 2016

Dear Sir/Madam,

With reference to the above, please find enclosed herewith a copy of Unaudited Standalone and Consolidated Financial Results of the Company alongwith Limited Review Report for the Quarter and Nine Months ended on 31st December, 2015, duly approved by the Board of Directors in their Meeting held today i.e. on 9th February, 2016. Dhanuka Agri-Solutions Private Limited, the wholly owned subsidiary of the Company was incorporated on 17th July, 2011 and operations have not yet started. Hence, the Standalone and Consolidated Results are the same.

The Board has also declared Interim Dividend @ 125% (i.e. Rs. 2.50 per Equity Share having Face Value of Rs.2/- each) for the Financial Year 2015-16 and fixed 22nd February, 2016 as the record date for the purpose. Kindly note that as per Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the payment date of the Interim Dividend shall be on or before 7th March, 2016.

The Board has appointed **Mr.Sachin Kumar Bhartiya** as Additional Director catagorised as Independent Director of the Company and also a member of Audit Committee and Nomination and Remuneration Committee of the Board.

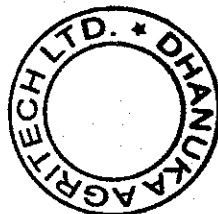
The Board has also appointed **Mr.Kapil Garg** as Company Secretary, Compliance officer, Key Managerial Personnel and Executive Director (Compliance) of the Company with immediate effect. Consequently, Mr.V.K. Bansal, CFO of the Company has ceased to be the Compliance Officer of the Company.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Dhanuka Agritech Ltd.

Mahendra Kumar Dhanuka
Managing Director

Encl:A/a



Dhanuka Agritech Limited
Regd. Office: 82, Abhinash Mansion
1st Floor, Joshi Road,
Karol Bagh, New Delhi-110005



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. In Lacs)

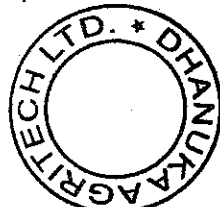
PART I		Standalone and Consolidated					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
a)	Net sales/Income from operation (Net of excise duty)	20,583.30	27,016.91	17,904.09	65,641.71	63,485.59	78,507.58
b)	Other operating income	15.87	6.51	7.46	24.18	231.59	512.89
	Total income from operations (net)	20,599.17	27,023.42	17,911.55	65,665.89	63,717.18	79,020.47
2	Expenses						
a)	Cost of materials consumed	7,413.85	14,689.77	6,325.07	33,880.45	33,499.86	42,576.12
b)	Purchase of traded goods	3,705.50	3,187.83	1,717.27	8,307.48	4,220.31	4,362.40
c)	Changes in inventories of finished goods, work-in progress and traded goods	1,639.22	(1,649.60)	3,623.05	(1,458.14)	2,586.97	2,269.05
d)	Employee benefit expenses	1,941.21	2,147.23	1,501.58	5,800.70	5,001.04	6,476.03
e)	Depreciation and amortisation expense	154.18	133.01	127.00	416.04	373.27	585.59
f)	Other expenses	2,620.51	3,234.93	2,158.55	7,939.53	7,468.38	9,652.70
	Total Expenses	17,474.47	21,743.17	15,452.52	54,886.06	53,149.83	65,921.89
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	3,124.70	5,280.25	2,459.03	10,779.83	10,567.35	13,098.58
4	Other income	210.16	94.38	14.34	351.87	62.93	99.69
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	3,334.86	5,374.63	2,473.37	11,131.70	10,630.28	13,198.27
6	Finance costs	28.28	29.18	60.01	83.65	205.29	259.97
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,306.58	5,345.45	2,413.36	11,048.05	10,424.99	12,938.30
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	3,306.58	5,345.45	2,413.36	11,048.05	10,424.99	12,938.30
10	Tax expenses	1,051.64	1,573.27	213.16	3,165.18	2,006.78	2,330.04
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
12	Extraordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the period (11±12)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	2,254.94	3,772.18	2,200.20	7,882.87	8,418.21	10,608.26
17	Paid-up equity share capital [Face value of Rs.2 per share]	1,000.39	270.55	1,000.39	1,000.39	1,000.39	270.55
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	40,228.26
19	Earning per share EPS in (Rs.)						
a)	Basic EPS	10.73	27.89	4.40	49.17	16.83	25.86
b)	Diluted EPS	4.51	7.54	4.40	15.76	16.83	21.21

Notes:

- The above Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 9th February, 2016.
- Scheme of Amalgamation of M/s A.M. Bros. Fintrade Pvt. Ltd. and M/s Dhanuka Finvest Pvt Ltd with the Company was approved by the Hon'ble High Court of Delhi vide its Order dated 6th November, 2015 (Pronouncement date). The Scheme became effective on 01-12-15, being the date of filing of the Court Order with the ROC. Since the Scheme is operative from the Appointed Date, 01-01-2015, it has been given effect into the present Results.
- The Paid Up Share Capital of the Company as on 30-09-15 and 31-03-15 has been reduced on cancellation of 3,64,92,240 Equity Shares of Rs.2/- each in pursuant to the Scheme of Amalgamation. The allotment of same number of shares to the respective shareholders of the Transferor Companies has been approved in the Meeting of Board of Directors held on 2nd December, 2015.
- The Board of Directors in their Meeting held on 9th February, 2016 has declared Interim Dividend of Rs.2.50 per Equity Share (125% on Face Value of Rs.2 per Equity Share) amounting to Rs.1505.06 Lakhs (including Corporate Dividend Tax of Rs.254.57 Lakhs) payable to the Shareholders whose name appears in the Register of Members as on the record date i.e. 22.02.2016.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Auditors have carried out the "Limited Review" of the Results for the Quarter and Nine Months ended 31st December, 2015.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Dhanuka Agritech Limited
Regd. Office: 82, Abhinash Mansion
1st Floor, Joshi Road,
Karol Bagh, New Delhi-110005

Place : Gurgaon (Haryana)
Dated: 9th February, 2016



For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurgaon-122002, Haryana, (India),
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Regd. Office : Dhanuka House, 861-862, Joshi Road, Karol Bagh, New Delhi-110005 (India), P: +91 11 64656800-802

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